

Black Lung
20X8144
Table of Contents

	Page(s)
Noteworthy News	2
Trial Balance	3
Balance Sheet	4
Income Statement	5
Budget Reconciliation	6
Budget Reconciliation Summary	7

Black Lung

20X8144

Noteworthy News

TFMB (Bureau of Public Debt) will be recording the reduction of budget authority in the Treasury Managed Trust Fund(s) resulting from rescission(s) in account #4124 (#4168 in cases where the rescission reduces an allocation payable account). The appropriate budgetary payable account in the trust fund(s) will also be reduced by the amount of rescinded authority. If you have not done so already, please notify us as soon as you become aware of the amount of any rescissions that should be reported as a payable reduction in the trust fund(s) during FY 2005. Also, as a reminder, it is the responsibility of the program agencies to report rescinded authority in the appropriate SGL Rescission account in FACTS II.

**Black Lung Disability Trust Fund
20X8144
Trial Balance (Final)
January 31, 2005 Through February 28, 2005**

RUN DATE: 03/30/2005

RUN TIME: 15:54:43

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	76,107,373.06	46,262,140.00	32,104,735.96	90,264,777.10
1340 ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610 PRINCIPAL ON INVESTMENTS	0.00	0.00	0.00	0.00
TOTAL ASSETS	76,107,373.06	46,262,140.00	32,104,735.96	90,264,777.10
LIABILITIES				
2140 ACCRUED INTEREST PAYABLE	227,429,925.44	0.00	51,772,665.95	279,202,591.39
2590 REPAYABLE ADVANCES - GENERAL FUND	8,740,556,899.11	0.00	0.00	8,740,556,899.11
TOTAL LIABILITIES	8,967,986,824.55	0.00	51,772,665.95	9,019,759,490.50
TOTAL NET ASSETS	(8,891,879,451.49)	46,262,140.00	83,877,401.91	(8,929,494,713.40)
CAPITAL				
3310 PRIOR UNDISTRIBUTED INC	(8,696,922,222.05)	0.00	0.00	(8,696,922,222.05)
TOTAL CAPITAL	(8,696,922,222.05)	0.00	0.00	(8,696,922,222.05)
INCOME				
5800 \$1.10 TAX ON UNDERGROUND COAL	56,107,000.00	0.00	16,823,000.00	72,930,000.00
5800 \$0.55 TAX ON SURFACE COAL	35,204,000.00	0.00	14,734,000.00	49,938,000.00
5800 4.4% TAX ON UNDERGROUND COAL	32,746,000.00	0.00	9,823,000.00	42,569,000.00
5800 4.4% TAX ON SURFACE COAL	33,461,000.00	0.00	4,775,000.00	38,236,000.00
5900 COLLECT - RESPONSIBLE OPERATOR	657,672.85	0.00	40,874.82	698,547.67
5320 FINES & PENALTIES	488,483.99	0.00	66,265.18	554,749.17
TOTAL INCOME	158,664,156.84	0.00	46,262,140.00	204,926,296.84
EXPENSES				
5760 SALARIES & EXPENSES - DM	6,651,355.00	2,132,000.00	0.00	8,783,355.00
5760 SALARIES & EXPENSES - ESA	9,409,346.00	2,904,580.00	0.00	12,313,926.00
5760 SALARIES & EXPENSES - OIG	110,000.00	31,000.00	0.00	141,000.00
5765 TRANSFERS OUT - BENEFIT PAYMENTS	110,000,000.00	27,032,000.00	0.00	137,032,000.00
6100 TREASURY ADMIN EXPENSE - GF	12,888.00	3,188.00	0.00	16,076.00
6100 TREASURY ADMIN EXPENSE - BPD	7,871.84	1,967.96	0.00	9,839.80
6330 INTEREST EXPENSE - REPAYABLE ADVAN	227,429,925.44	51,772,665.95	0.00	279,202,591.39
TOTAL EXPENSES	353,621,386.28	83,877,401.91	0.00	437,498,788.19
TOTAL EQUITY	(8,891,879,451.49)	83,877,401.91	46,262,140.00	(8,929,494,713.40)
BALANCE	0.00	130,139,541.91	130,139,541.91	0.00

**Black Lung Disability Trust Fund
20X8144
Balance Sheet (Final)
February 28, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	90,264,777.10	
TOTAL ASSETS			\$ 90,264,777.10

LIABILITIES & EQUITY

Liabilities

Interest Payable on Adv		279,202,591.39	
Advances from General Fund	\$	8,740,556,899.11	
Total Liabilities			\$ 9,019,759,490.50

Equity

Beginning Balance	\$	(8,696,922,222.05)	
Net Change	\$	(232,572,491.35)	
Total Equity			\$ (8,929,494,713.40)
TOTAL LIABILITIES & EQUITY			\$ 90,264,777.10

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: March 30, 2005

**Black Lung Disability Trust Fund
20X8144
Income Statement (Final)
October 1, 2004 Through February 28, 2005**

RECEIPTS

Revenue	Current Month	Year-To-Date
\$0.55 Tax on Surface Coal	14,734,000.00	49,938,000.00
\$1.10 Tax on Underground	16,823,000.00	72,930,000.00
4.4% Tax on Surface Coal	4,775,000.00	38,236,000.00
4.4% Tax on Underground	9,823,000.00	42,569,000.00
Collect - Responsible Owners	40,874.82	698,547.67
Fines & Penalties	66,265.18	554,749.17
Gross Revenue	\$ 46,262,140.00	\$ 204,926,296.84

OUTLAYS

Interest Exp-Repayable Advance	51,772,665.95	279,202,591.39
Salaries & Expenses - DM	2,132,000.00	8,783,355.00
Salaries & Expenses - OIG	31,000.00	141,000.00
Salaries & Expenses - ESA	2,904,580.00	12,313,926.00
Treasury Admin Expense - BPD	1,967.96	9,839.80
Treasury Admin Expense - GF	3,188.00	16,076.00
Total Outlays	\$ 56,845,401.91	\$ 300,466,788.19

NONEXPENDITURE TRANSFERS

Transfers Out - Benefit Payments	27,032,000.00	137,032,000.00
Subtotal NonExpenditures	\$ 27,032,000.00	\$ 137,032,000.00
Total Outlays/Transfers	\$ 83,877,401.91	\$ 437,498,788.19
NET INCREASE/(DECREASE)	\$ (37,615,261.91)	\$ (232,572,491.35)

**Black Lung Disability Trust Fund
20X8144
Budget Reconciliation (Final)
February 28, 2005**

<u>Security Number</u> <u>Account Number</u>	<u>TITLE</u>		<u>M/D</u>	<u>AMOUNT</u>
532010	Fines & Penalties	554,749.17		
580010	\$1.10 Tax on Underground Coal	72,930,000.00		
580020	\$.55 Tax on Surface Coal	49,938,000.00		
580030	4.4% Tax on Underground Coal	42,569,000.00		
580040	4.4% Tax on Surface Coal	38,236,000.00		
411400	Appropriated Trust Fund Receipts		M	<u><u>204,227,749.17</u></u>
576501	Benefit Pymts - Transfer to Labor	(137,032,000.00)		
417500	Allocation Transfers		M	<u><u>(137,032,000.00)</u></u>
251000	Advance from GF	0.00		
417000	Transfers - Current Year Authority		M	<u><u>0.00</u></u>
576040	Salaries & Expenses - DM	(8,783,355.00)		
576050	Salaries & Expenses - ESA	(12,313,926.00)		
576060	Salaries & Expenses - OIG	(141,000.00)		
590010	Collections/Responsible Operators (03)	698,547.67		
610010	Treasury Admin Expense - GF	(16,076.00)		
610050	Treasury Admin Expense - BPD	(9,839.80)		
633000	Repayment of Advance from GF	0.00		
	Adjustment Treas. Admin prior year	(0.01)		
490200	Expended Authority - Paid		M	<u><u>(20,565,649.14)</u></u>
532010	Fines & Penalties	554,749.17		
580010	\$1.10 Tax on Underground Coal	72,930,000.00		
580030	4.4% Tax on Underground Coal	42,569,000.00		
580020	\$.55 Tax on Surface Coal	49,938,000.00		
580040	4.4% Tax on Surface Coal	38,236,000.00		
590010	Collections/Responsible Operators (03)	698,547.67		
251000	Advance from GF	0.00		
576501	Benefit Pymts - Transfer to Labor	(137,032,000.00)		
576040	Salaries & Expenses - DM	(8,783,355.00)		
576050	Salaries & Expenses - ESA	(12,313,926.00)		
576060	Salaries & Expenses - OIG	(141,000.00)		
610010	Treasury Admin Expense - GF	(16,076.00)		
610050	Treasury Admin Expense - BPD	(9,839.80)		
633000	Repayment of Advance from GF	0.00		
	New Budget Authority	21,754,689.96		
	Adjustment Treas. Admin prior year	(0.01)		
462000	Other Funds Available for Commit/Oblig		M	<u><u>(68,384,789.99)</u></u>
	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig			
415700			M	<u><u>21,754,689.96</u></u>
420100	Total Actual Resources - Collected			<u><u>43,634,677.07</u></u>
439700	Receipts and Approps Temp Precl from Oblig Less: New Budget Authority		M	<u><u>(43,634,677.07)</u></u> <u>0.00</u> <u><u>(43,634,677.07)</u></u>
101000	Fund Balance with Treasury	90,264,777.10		
161000	Certificates of Indebtedness	0.00		
161000	Bonds	0.00		
	Total Assets			<u><u>90,264,777.10</u></u>
	EDIT CHECK(TOTAL ASSETS = 462000+415700+439700)			<u><u>(90,264,777.10)</u></u>
				<u><u>0.00</u></u>

Black Lung Disability Trust Fund
20X8144
Budget Reconciliation Summary (Final)
February 28, 2005

<u>Account Number</u>		<u>M/D</u>	<u>Amount</u>
411400	Appropriated Trust Fund Receipts	M	204,227,749.17
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	M	21,754,689.96
417500	Allocation Transfers of CY Authority-Non Invested Accounts	M	(137,032,000.00)
417000	Transfers - Current Year Authority	M	0.00
490200	Expended Authority - Paid	M	(20,565,649.14)
462000	Other Funds Available for Commit/Oblig	M	(68,384,789.99)
420100	Total Actual Resources - Collected		43,634,677.07
439700	Receipts and Approps Temp Precl from Oblig	M	(43,634,677.07)
			<u>0.00</u>