

Federal Hospital Insurance Trust Fund

20X8005

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**Federal Hospital
Insurance Trust Fund**

20X8005

Noteworthy News

1. There are no noteworthy news items for May 2006.

**Federal Hospital Insurance Trust Fund
20X8005
Trial Balance (Final)
April 30, 2006 Through May 31, 2006**

RUN DATE: 06/27/06

RUN TIME: 10:00:25

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	1,120.08	30,309,339,302.34	30,309,339,683.88	738.54
1335	OTHER RECEIVABLES	695,810,000.00	0.00	0.00	695,810,000.00
1340	ACCRUED INCOME RECEIVABLE	4,974,027,658.24	1,355,150,629.69	55,588,643.24	6,273,589,644.69
1610	PRINCIPAL ON INVESTMENTS	295,171,375,000.00	13,845,048,000.00	16,075,252,000.00	292,941,171,000.00
	TOTAL ASSETS	300,841,213,778.32	45,509,537,932.03	46,440,180,327.12	299,910,571,383.23
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	16,166,970,690.11	16,067,067,984.15	15,502,434,895.59	15,602,337,601.55
2155	EXPENDITURE TRANSFER PAY	1,388,618,555.83	162,103,463.05	0.00	1,226,515,092.78
	TOTAL LIABILITIES	17,555,589,245.94	16,229,171,447.20	15,502,434,895.59	16,828,852,694.33
	TOTAL NET ASSETS	283,285,624,532.38	61,738,709,379.23	61,942,615,222.71	283,081,718,688.90
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	263,857,248,291.82	0.00	0.00	263,857,248,291.82
	TOTAL CAPITAL	263,857,248,291.82	0.00	0.00	263,857,248,291.82
INCOME					
5311	INTEREST ON INVESTMENTS	8,899,141,146.67	55,588,643.24	1,414,244,838.10	10,257,797,341.53
5600	GIFTS	30,085.35	0.00	0.00	30,085.35
5750	3% ADMIN EXP REIMBURSEMENT/DOJ	9,716,729.57	0.00	19,154.01	9,735,883.58
5750	HOSPITAL INSURANCE UNINSURED	202,000,000.00	0.00	0.00	202,000,000.00
5750	FEDERAL UNINSURED PAYMENTS	206,000,000.00	0.00	0.00	206,000,000.00
5750	GF TRANSFER PROGRAM MANAGEMENT	130,797,320.00	0.00	0.00	130,797,320.00
5750	REIMBURSE UNION ACTIVITY	400,263.13	0.00	0.00	400,263.13
5750	RAILROAD FINANCIAL INTERCHANGE	242,110,000.00	0.00	0.00	242,110,000.00
5750	FRAUD/ABUSE APPROPRIATION FBI	114,000,000.00	0.00	0.00	114,000,000.00
5750	INCOME TAX ON BENEFITS	6,782,000,000.00	0.00	0.00	6,782,000,000.00
5750	INCOME TAX CREDIT REIMB - SECA	24,436.29	0.00	0.00	24,436.29
5750	CMS INTERFUND INT REC	692,266.00	0.00	0.00	692,266.00
5750	SSA INTERFUND INT REC	1,238,584.99	0.00	0.00	1,238,584.99
5800	EMPLOYMENT TAX RECEIPTS - FICA	99,842,102,949.86	0.00	13,295,000,000.00	113,137,102,949.86
5800	EMPLOYMENT TAX RECEIPTS - SECA	7,374,748,508.10	0.00	241,000,000.00	7,615,748,508.10
5900	OTHER INCOME	216,511.98	0.00	0.00	216,511.98
5900	PREMIUMS UNINSURED INDIVIDUALS	1,487,346,017.20	0.00	205,164,696.60	1,692,510,713.80
5900	BASIC PREMIUMS MEDICARE ADVANTAGE	4,833,125.45	0.00	3,320,276.54	8,153,401.99
5320	CIVIL MONETARY PENALTIES	5,991,188.36	0.00	531,252.66	6,522,441.02
5320	CIVIL PENALTIES & DAMAGES - CMS	582,859.92	0.00	697,778.23	1,280,638.15
5320	CRIMINAL FINES .46	865,783.01	0.00	0.00	865,783.01
5320	CIVIL PENALTIES & DAMAGES - DOJ	262,689,878.08	0.00	619,312.95	263,309,191.03
	TOTAL INCOME	125,567,527,653.96	55,588,643.24	15,160,597,309.09	140,672,536,319.81
EXPENSES					
5760	SSA LAE ANNUAL	707,650,642.82	66,898,764.00	66,898,764.00	707,650,642.82
5760	SSA LAE NO YEAR	6,151,551.19	0.00	0.00	6,151,551.19
5760	SALARIES & EXPENSES - CMS	1,084,474,106.76	95,248,087.43	95,248,087.43	1,084,474,106.76
5760	SALARIES & EXPENSES - OS	17,648,730.00	0.00	0.00	17,648,730.00
5760	PAYMENT ASSESSMENT COMMISSION	6,039,792.00	0.00	0.00	6,039,792.00
5760	UPWARD ADJUSTMENT - SSA LAE ANNUAL	44,101,226.68	0.00	0.00	44,101,226.68
5765	TRANSFERS OUT - BENEFIT PAYMENTS	104,200,000,000.00	31,708,850,691.12	16,208,850,691.12	119,700,000,000.00
5765	TRANSFERS OUT - DOJ	0.00	3,825,268.33	3,825,268.33	0.00
5765	TRANSFERS OUT - HHS OIG	0.00	13,434,917.30	13,434,917.30	0.00
5765	TRANSFERS OUT - HHS MIP	1,186,558,320.00	62,958,973.96	62,958,973.96	1,186,558,320.00
6100	TREASURY ADMIN EXPENSE - GF	88,324,039.85	15,472,666.28	0.00	103,796,706.13
6100	TREASURY ADMIN EXPENSE - BPD	147,192.10	37,211.05	0.00	184,403.15
6100	MEDICARE REFUNDS	(1,201,944,188.00)	0.00	206,595,368.00	(1,408,539,556.00)
	TOTAL EXPENSES	106,139,151,413.40	31,966,726,579.47	16,657,812,070.14	121,448,065,922.73
	TOTAL EQUITY	283,285,624,532.38	32,022,315,222.71	31,818,409,379.23	283,081,718,688.90
	BALANCE	0.00	93,761,024,601.94	93,761,024,601.94	0.00

**Federal Hospital Insurance Trust Fund
20X8005
Balance Sheet (Final)
May 31, 2006**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	738.54	\$	738.54
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Receivables

Interest Receivable	\$	6,273,589,644.69		
1 Other Receivables		695,810,000.00	\$	6,969,399,644.69

Investments

2 Principal On Investments	\$	292,941,171,000.00	\$	292,941,171,000.00
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TOTAL ASSETS	\$	299,910,571,383.23
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LIABILITIES & EQUITY

Liabilities

3 Other Liabilities	\$	15,602,337,601.55		
4 Expenditure Transfer Pay		1,226,515,092.78	\$	16,828,852,694.33

Equity

Beginning Balance	\$	263,857,248,291.82		
Net Change		19,224,470,397.08	\$	283,081,718,688.90

TOTAL LIABILITY/EQUITY	\$	299,910,571,383.23
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Footnotes:

- 1 This includes RRB accrual.
- 2 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>
- 3 This includes the CMS's Benefit Payment accrual of \$14,844,678,733.62 and HCFA MIP accrual of \$757,658,867.93.
- 4 This includes the SSA's LAE accrual of \$406,284,721.60 and CMS's Salaries & Expenses accrual of \$820,230,371.18.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: June 27, 2006

**Federal Hospital Insurance Trust Fund
20X8005
Income Statement (Final)
October 1, 2005 Through May 31, 2006**

RECEIPTS	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
3% Admin Exp Reimbursement/DOJ	\$ 19,154.01	\$ 9,735,883.58
Civil Monetary Penalties	531,252.66	6,522,441.02
Civil Penalties & Damages/DOJ	619,312.95	263,309,191.03
Civil Penalties & Damages/CMS	697,778.23	1,280,638.15
Criminal Fines .46	0.00	865,783.01
Employment Tax Receipts - FICA	13,295,000,000.00	113,137,102,949.86
Employment Tax Receipts - SECA	241,000,000.00	7,615,748,508.10
Federal Uninsured Payments	0.00	206,000,000.00
Fraud/Abuse Appropriation FBI	0.00	114,000,000.00
GF Transfer Program Management	0.00	130,797,320.00
Gifts	0.00	30,085.35
Hospital Insurance Uninsured	0.00	202,000,000.00
Income Tax on Benefits	0.00	6,782,000,000.00
Income Tax Credit Reimb - SECA	0.00	24,436.29
Other Income	0.00	216,511.98
Premiums Uninsured Individuals	205,164,696.60	1,692,510,713.80
Railroad Financial Interchange	0.00	242,110,000.00
Reimburse Union Activity	0.00	400,263.13
SSA Interfund Int Rec	0.00	1,238,584.99
CMS Interfund Int Rec	0.00	692,266.00
Basic Premiums Medicare Advantage	3,320,276.54	8,153,401.99
Total Revenue	\$ 13,746,352,470.99	\$ 130,414,738,978.28
Investment Income		
1. Interest on Investments	1,358,656,194.86	10,257,797,341.53
Total Investment Income	\$ 1,358,656,194.86	\$ 10,257,797,341.53
Net Receipts	\$ 15,105,008,665.85	\$ 140,672,536,319.81
 DISBURSEMENTS		
Outlays		
Payment Assessment Commission	\$ 0.00	\$ 6,039,792.00
Salaries & Expenses - CMS	0.00	1,084,474,106.76
Salaries & Expenses - OS	0.00	17,648,730.00
SSA LAE Annual	0.00	707,650,642.82
SSA LAE No Year	0.00	6,151,551.19
Treasury Admin Expense - BPD	37,211.05	184,403.15
Treasury Admin Expense - GF	15,472,666.28	103,796,706.13
Upward Adjustment - SSA LAE Annual	0.00	44,101,226.68
Total Outlays	\$ 15,509,877.33	\$ 1,970,047,158.73
NonExpenditure Transfers		
Transfers Out - Benefit Payments	\$ 15,500,000,000.00	\$ 119,700,000,000.00
Transfers Out - HHS MIP	0.00	1,186,558,320.00
Transfers Out - HHS OIG	0.00	0.00
Total NonExpenditure Transfers	\$ 15,500,000,000.00	\$ 120,886,558,320.00
Offsetting Receipts		
Medicare Refunds	\$ (206,595,368.00)	\$ (1,408,539,556.00)
Total Offsetting Receipts	\$ (206,595,368.00)	\$ (1,408,539,556.00)
Total Disbursements	\$ 15,308,914,509.33	\$ 121,448,065,922.73
NET INCREASE/(DECREASE)	\$ (203,905,843.48)	\$ 19,224,470,397.08

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.
Interest on Investments cash basis:

	<u>Current Month</u>	<u>Year-to-Date</u>
\$	59,094,208.41	\$ 7,712,568,642.32

**Federal Hospital Insurance Trust Fund
20X8005
Budget Reconciliation (Final)
May 31, 2006**

Proprietary Accounts

Security Number / Account Number	Title	Amount	M/D	Total
575031	Interest on Investments(Cash)	7,712,568,642.32		
575032	CMS Interfund Int Rec	692,266.00		
560001	SSA Interfund Int Rec	1,238,584.99		
575000	Gifts	30,085.35		
575001	Civil Monetary Penalties .47	6,522,441.02		
575004	Civil Penalties & Damages/CMS .49	1,280,638.15		
575005	Criminal Fines .46	865,783.01		
575006	Civil Penalties & Damages/DOJ .49	263,309,191.03		
575007	3% Admin Exp Reimbursement DOJ .49	9,735,883.58		
575008	Hospital Insurance Uninsurec	202,000,000.00		
575009	Federal Uninsured Payments	206,000,000.00		
575010	GF Transfer Program Management	130,797,320.00		
575018	Reimburse Union Activities	400,263.13		
575019	Railroad Financial Interchange	0.00		
580002	Fraud/Abuse Appropriation - FB	114,000,000.00		
580003	Income Tax on Benefits	6,782,000,000.00		
580004	Income Tax Credit Reimbursement - SECA	24,436.29		
580005	Employment Tax Receipts - FICA	113,137,102,949.86		
590001	Employment Tax Receipts - SECA	7,615,748,508.10		
590002	Other Income	216,511.98		
590015	Premiums Uninsured Individuals	1,692,510,713.80		
610011	Basic Premiums Medicare Advantage	8,153,401.99		
	Medicare Refunds	1,408,539,556.00		
411400	Appropriated Trust Fund Receipts (Public Law 103296)			139,293,737,176.60
411400	Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority		D	1,842,317,139.05
411400	Appropriated Trust Fund Receipts - Mandatory		M	137,451,420,037.55
576504	Transfers Out - MIP (Payable)	(757,658,867.93)		
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable		M	(757,658,867.93)
	Actual Cash Transfers Out - HHS OIG	(132,966,028.41)		
	Actual Cash Transfers Out - MIP	(470,009,672.95)		
	Actual Cash Transfers Out - Justice	(25,176,326.27)		
	Actual Cash Transfers Out - FBI	(114,000,000.00)		
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out		M	(742,152,027.63)
576501	Transfers Out-CMS Benefit Pymts (Payable)	(14,844,678,733.62)		
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans		M	(14,844,678,733.62)
	Actual Transfers - CMS Benefit Pymts	(121,580,979,471.36)		
416700	Transfers - Current Year Authority		M	(121,580,979,471.36)
576001	SSA LAE Annual-Payable	(339,614,523.89)		
576002	SSA No Year-Payable	(22,568,971.03)		
576003	Salaries & Expenses - CMS Payable	(820,230,371.18)		
490100	Delivered Orders - Obligations Unpaid			(1,182,413,866.10)
498100	Upward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries			(44,101,226.68)
432000	Adjustments for Changes in Prior-Year Allocations of Budgetary Resources			44,101,226.68
	SSA LAE Annual	(12,000,000.00)		
	Salaries & Expenses - CMS	(31,068,261.07)		
438200	Temporary Reduction-New Budget Authority		D	(43,068,261.07)

438400	Temporary Reduction Returned by Appropriation	(16,913,750.78)	
	Less entry to bring authority rescinded in prior year forward as current year authority	16,913,750.78	
			D
			0.00
576001	Actual Cash Transfers Out-SSA LAE Annua	(466,817,009.00)	D
576002	Actual Cash Transfers Out-SSA No Year	(15,837,742.00)	D
576003	Actual Cash Salaries & Expenses - CMS	(692,525,851.18)	D
576004	Actual Cash Salaries & Expenses - OS	(17,648,730.00)	D
576005	Actual Cash Payment Assessment Commission Expense	(6,039,792.00)	D
610001	Actual Cash Treasury Admin Expense - GF	(103,796,706.13)	M
610002	Actual Cash Treasury Admin Expense - BPC	(184,403.15)	M
490200	Delivered Orders - Obligations Paid		(1,302,850,233.46)
490200	Less: Obligations Paid, Designated as Discretionary		(1,198,869,124.18)
490200	Delivered Orders - Obligations Paid - Mandatory		(103,981,109.28)
	Interest on Investments(Cash)	7,712,568,642.32	
575031	CMS Interfund Int Rec	692,266.00	
531001	SSA Interfund Int Rec	1,238,584.99	
560001	Gifts	30,085.35	
575000	Civil Monetary Penalties .47	6,522,441.02	
575001	Civil Penalties & Damages .49	1,280,638.15	
575004	Criminal Fines .46	865,783.01	
575005	Civil Penalties & Damages/DOJ .49	263,309,191.03	
575006	3% Admin Exp Reimbursement DOJ .49	9,735,883.58	
575007	Hospital Insurance Uninsurec	202,000,000.00	
575008	Federal Uninsured Payments	206,000,000.00	
575009	GF Transfer Program Management	130,797,320.00	
575010	Reimburse Union Activities	400,263.13	
575018	Railroad Financial Interchange	0.00	
575019	Fraud/Abuse Appropriation - FB	114,000,000.00	
580002	Income Tax on Benefits	6,782,000,000.00	
580003	Income Tax Credit Reimbursement-SECA	24,436.29	
580004	Employment Tax Receipts - FICA	113,137,102,949.86	
580005	Employment Tax Receipts - SECA	7,615,748,508.10	
590001	Other Income	216,511.98	
590002	Premiums Uninsured Individuals	1,692,510,713.80	
590015	Basic Premiums Medicare Advantage	8,153,401.99	
576501	Transfers Out-CMS Benefit Pymts	(119,700,000,000.00)	M
576504	Transfers Out - HHS MIP	(1,186,558,320.00)	M
576502	Transfers Out - HHS OIG	0.00	M
576505	Transfers Out - FBI	0.00	D
576001	** SSA LAE Annual	(719,650,642.82)	
576002	SSA LAE No Year	(6,151,551.19)	
576003	** Salaries & Expenses - CMS	(1,115,542,367.83)	D
576004	Salaries & Expenses - OS	(17,648,730.00)	D
576005	Payment Assessment Commission Exp	(6,039,792.00)	D
610001	Treasury Admin Expense - GF	(103,796,706.13)	M
610002	Treasury Admin Expense - BPD	(184,403.15)	M
610011	Medicare Refunds	1,408,539,556.00	
	Rescinded Amount to close 4384	16,913,750.78	
	New Budget Authority	419,511,212.21	
462000	Other Funds Available for Commit/Oblig		(16,874,589,626.47)
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		419,511,212.21
420100	Total Actual Resources - Collected		277,273,416,294.39
439700	Receipts and Approps Temp Precl from Oblig (Public Law 103296)		(259,658,273,595.56)
Assets			
1010	Fund Balance with Treasury	738.54	
1610	Principal on Investments	292,941,171,000.00	
2150	Other Payables	(15,602,337,601.55)	
2155	Expenditure Transfer Pay	(1,226,515,092.78)	
	Total Assets		276,112,319,044.21
Edit Check (Total Assets = 462000+438200+415700+439700+432000)			(276,112,319,044.21)

** Different from the Trial Balance by the amount of the rescissions that were recorded

0.00

Federal Hospital Insurance Trust Fund
20X8005
FACTS II Adjusted Trial Balance Report (Final)
May 31, 2006

<u>SGL Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	Fund Balance With Treasury	E			738.54
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	B			277,267,539,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	E			292,941,171,000.00
4114	Appropriated Trust Fund Receipts	E	M		137,451,420,037.55
4114	Appropriated Trust Fund Receipts	E	D		1,842,317,139.05
4382	Temporary Reduction - New Budget Authority	E	D		(43,068,261.07)
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	B	M		(313,252,575.56)
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	E	M		(757,658,867.93)
4129	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Transfers-Out	E	M		(742,152,027.63)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	B	M		(16,725,658,204.98)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	E	M		(14,844,678,733.62)
4167	Allocations of Realized Authority - Transferred From Invested Balances	E	M		(121,580,979,471.36)
4201	Total Actual Resources - Collected	B			277,273,416,294.39
4201	Total Actual Resources - Collected	E			277,273,416,294.39
4320	Adjustments for Changes in Prior-Year Allocations of Budgetary Resources	E			44,101,226.68
4384	Temporary Reduction Returned by Appropriation	B	D		(16,913,750.78)
4384	Temporary Reduction Returned by Appropriation	E	D		0.00
4620	Unobligated Funds Exempt From Apportionment	B			0.00
4620	Unobligated Funds Exempt From Apportionment	E			(16,874,589,626.47)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	B	M		(259,658,273,595.56)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	E	M		(259,658,273,595.56)
4157	Authority Made Available From Receipt or Appropriation Balances Previously Precluded From Obligation	E	M		419,511,212.21
4902	Delivered Orders - Obligations, Paid	E	M	B	0.00
4902	Delivered Orders - Obligations, Paid	E	D	B	(299,513,575.37)
4902	Delivered Orders - Obligations, Paid	E	M	N	(103,981,109.28)
4902	Delivered Orders - Obligations, Paid	E	D	N	(899,355,548.81)
4901	Delivered Orders - Obligations, Unpaid	B			(559,318,167.51)
4901	Delivered Orders - Obligations, Unpaid	E			(1,182,413,866.10)
4981	Upward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries	E			(44,101,226.68)
					(0.00)

B/E Beginning / Ending Balance
M/D Mandatory / Discretionary
B/N Balance / New

**Federal Hospital Insurance Trust Fund
20X8005
Attest Adjusted Trial Balance (Final)
April 30, 2006 Through May 31, 2006**

RUN DATE: 06/27/06

RUN TIME: 10:00:25

ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	1,120.08	30,309,339,302.34	30,309,339,683.88	738.54	0.00	0.00	738.54
1335	OTHER RECEIVABLES	695,810,000.00	0.00	0.00	695,810,000.00	0.00	0.00	695,810,000.00
1340	ACCRUED INCOME RECEIVABLE	4,974,027,658.24	1,355,150,629.69	55,588,643.24	6,273,589,644.69	0.00	0.00	6,273,589,644.69
1610	PRINCIPAL ON INVESTMENTS	295,171,375,000.00	13,845,048,000.00	16,075,252,000.00	292,941,171,000.00	0.00	0.00	292,941,171,000.00
	TOTAL ASSETS	300,841,213,778.32	45,509,537,932.03	46,440,180,327.12	299,910,571,383.23	0.00	0.00	299,910,571,383.23
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	16,166,970,690.11	16,067,067,984.15	15,502,434,895.59	15,602,337,601.55	2,4	15,602,337,601.55	0.00
2155	EXPENDITURE TRANSFER PAY	1,388,618,555.83	162,103,463.05	0.00	1,226,515,092.78	6	1,226,515,092.78	0.00
	TOTAL LIABILITIES	17,555,589,245.94	16,229,171,447.20	15,502,434,895.59	16,828,852,694.33	16,828,852,694.33	0.00	0.00
	TOTAL NET ASSETS	283,285,624,532.38	61,738,709,379.23	61,942,615,222.71	283,081,718,688.90	16,828,852,694.33	0.00	299,910,571,383.23
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	263,857,248,291.82	0.00	0.00	263,857,248,291.82	7	16,828,852,694.33	1,3,5
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	7	16,828,852,694.33
	TOTAL CAPITAL	263,857,248,291.82	0.00	0.00	263,857,248,291.82	16,828,852,694.33	34,427,081,642.38	281,455,477,239.87
INCOME								
5311	INTEREST ON INVESTMENTS	8,899,141,146.67	55,588,643.24	1,414,244,838.10	10,257,797,341.53	0.00	0.00	10,257,797,341.53
5600	GIFTS	30,085.35	0.00	0.00	30,085.35	0.00	0.00	30,085.35
5750	3% ADMIN EXP REIMBURSEMENT/DOJ	9,716,729.57	0.00	19,154.01	9,735,883.58	0.00	0.00	9,735,883.58
5750	HOSPITAL INSURANCE UNINSURED	202,000,000.00	0.00	0.00	202,000,000.00	0.00	0.00	202,000,000.00
5750	FEDERAL UNINSURED PAYMENTS	206,000,000.00	0.00	0.00	206,000,000.00	0.00	0.00	206,000,000.00
5750	GF TRANSFER PROGRAM MANAGEMENT	130,797,320.00	0.00	0.00	130,797,320.00	0.00	0.00	130,797,320.00
5750	REIMBURSE UNION ACTIVITY	400,263.13	0.00	0.00	400,263.13	0.00	0.00	400,263.13
5750	RAILROAD FINANCIAL INTERCHANGE	242,110,000.00	0.00	0.00	242,110,000.00	0.00	0.00	242,110,000.00
5750	FRAUD/ABUSE APPROPRIATION FBI	114,000,000.00	0.00	0.00	114,000,000.00	0.00	0.00	114,000,000.00
5750	INCOME TAX ON BENEFITS	6,782,000,000.00	0.00	0.00	6,782,000,000.00	0.00	0.00	6,782,000,000.00
5750	INCOME TAX CREDIT REIMB - SECA	24,436.29	0.00	0.00	24,436.29	0.00	0.00	24,436.29
5750	CMS INTERFUND INT REC	692,266.00	0.00	0.00	692,266.00	0.00	0.00	692,266.00
5750	SSA INTERFUND INT REC	1,238,584.99	0.00	0.00	1,238,584.99	0.00	0.00	1,238,584.99
5800	EMPLOYMENT TAX RECEIPTS - FICA	99,842,102,949.86	0.00	13,295,000,000.00	113,137,102,949.86	0.00	0.00	113,137,102,949.86
5800	EMPLOYMENT TAX RECEIPTS - SECA	7,374,748,508.10	0.00	241,000,000.00	7,615,748,508.10	0.00	0.00	7,615,748,508.10
5900	OTHER INCOME	216,511.98	0.00	0.00	216,511.98	0.00	0.00	216,511.98
5900	PREMIUMS UNINSURED INDIVIDUALS	1,487,346,017.20	0.00	205,164,696.60	1,692,510,713.80	0.00	0.00	1,692,510,713.80
5900	BASIC PREMIUMS MEDICARE ADVANTAGE	4,833,125.45	0.00	3,320,276.54	8,153,401.99	0.00	0.00	8,153,401.99
5320	CIVIL MONETARY PENALTIES	5,991,188.36	0.00	531,252.66	6,522,441.02	0.00	0.00	6,522,441.02
5320	CIVIL PENALTIES & DAMAGES - CMS	582,859.92	0.00	697,778.23	1,280,638.15	0.00	0.00	1,280,638.15
5320	CRIMINAL FINES .46	865,783.01	0.00	0.00	865,783.01	0.00	0.00	865,783.01
5320	CIVIL PENALTIES & DAMAGES - DOJ	262,689,878.08	0.00	619,312.95	263,309,191.03	0.00	0.00	263,309,191.03
	TOTAL INCOME	125,567,527,653.96	55,588,643.24	15,160,597,309.09	140,672,536,319.81	0.00	0.00	140,672,536,319.81

**Federal Hospital Insurance Trust Fund
20X8005
Attest Adjusted Trial Balance (Final)
April 30, 2006 Through May 31, 2006**

RUN DATE: 06/27/06

RUN TIME: 10:00:25

ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE		
EXPENSES										
5760	SSA LAE ANNUAL	707,650,642.82	66,898,764.00	66,898,764.00	707,650,642.82	5	98,780,890.07	6	383,715,750.57	422,715,782.32
5760	SSA LAE NO YEAR	6,151,551.19	0.00	0.00	6,151,551.19	5	32,255,161.84	6	22,568,971.03	15,837,742.00
5760	SALARIES & EXPENSES - CMS	1,084,474,106.76	95,248,087.43	95,248,087.43	1,084,474,106.76	5	428,282,115.60	6	820,230,371.18	692,525,851.18
5760	SALARIES & EXPENSES - OS	17,648,730.00	0.00	0.00	17,648,730.00				0.00	17,648,730.00
5760	PAYMENT ASSESSMENT COMMISSION	6,039,792.00	0.00	0.00	6,039,792.00				0.00	6,039,792.00
5760	UPWARD ADJUSTMENT - SSA LAE ANNUAL	44,101,226.68	0.00	0.00	44,101,226.68				0.00	44,101,226.68
5765	TRANSFERS OUT - BENEFIT PAYMENTS	104,200,000,000.00	31,708,850,691.12	16,208,850,691.12	119,700,000,000.00	1	16,725,658,204.98	2	14,844,678,733.62	121,580,979,471.36
5765	TRANSFERS OUT - DOJ	0.00	3,825,268.33	3,825,268.33	0.00	3	0.00	4	(25,176,326.27)	25,176,326.27
5765	TRANSFERS OUT - HHS OIG	0.00	13,434,917.30	13,434,917.30	0.00	3	0.00	4	(132,966,028.41)	132,966,028.41
5765	TRANSFERS OUT - HHS MIP	1,186,558,320.00	62,958,973.96	62,958,973.96	1,186,558,320.00	3	313,252,575.56	4	1,029,801,222.61	470,009,672.95
5765	TRANSFERS OUT - FBI	0.00	114,000,000.00	114,000,000.00	0.00	3	0.00	4	(114,000,000.00)	114,000,000.00
6100	TREASURY ADMIN EXPENSE - GF	88,324,039.85	15,472,666.28	0.00	103,796,706.13				0.00	103,796,706.13
6100	TREASURY ADMIN EXPENSE - BPD	147,192.10	37,211.05	0.00	184,403.15				0.00	184,403.15
6100	MEDICARE REFUNDS	(1,201,944,188.00)	0.00	206,595,368.00	(1,408,539,556.00)				0.00	(1,408,539,556.00)
	TOTAL EXPENSES	106,139,151,413.40	31,966,726,579.47	16,657,812,070.14	121,448,065,922.73	17,598,228,948.05	16,828,852,694.33		122,217,442,176.45	
	TOTAL EQUITY	283,285,624,532.38	32,022,315,222.71	31,818,409,379.23	283,081,718,688.90	34,427,081,642.38	51,255,934,336.71		299,910,571,383.23	
	BALANCE	0.00	93,761,024,601.94	93,761,024,601.94	0.00	51,255,934,336.71	51,255,934,336.71		0.00	

Footnotes for Adjusting Entries

- 1 To reverse FY05 ending payable in the amount of \$16,725,658,204.98 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 2 To reverse the current ending payable in the amount of \$14,844,678,733.62 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 3 To reverse FY05 ending payable in the amount of \$313,252,575.56 in order to bring Transfers Out-MIP, DOJ, and OIG to cash basis figures.
- 4 To reverse the current ending payable in the amount of \$757,658,867.93 in order to bring Transfers Out-MIP, DOJ, and OIG and FBI to cash basis figures.
- 5 To reverse FY05 ending payable in the amount of \$559,318,167.51 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 6 To reverse the current ending payable in the amount of \$1,226,515,092.78 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 7 To reclassify the current payables in the amounts of \$15,602,337,601.55 and \$1,226,515,092.78 as Program Agency Equity.

**Federal Hospital Insurance Trust Fund
20X8005
Schedule of Assets & Liabilities (Final)
May 31, 2006**

ASSETS

Fund Balance with Treasury	\$	738.54
Interest Receivable		6,273,589,644.69
Other Receivable		695,810,000.00
Investments (Net)		<u>292,941,171,000.00</u>
TOTAL ASSETS	\$	<u><u>299,910,571,383.23</u></u>

LIABILITIES

Program Agency Equity:		
Available	\$	16,828,852,694.33
Other		<u>283,081,718,688.90</u>
TOTAL LIABILITIES	\$	<u><u>299,910,571,383.23</u></u>

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: June 27, 2006

**Federal Hospital Insurance Trust Fund
20X8005
Schedule of Activity (Final)
For the Period October 1, 2005 through May 31, 2006**

REVENUES

Interest Revenue	\$ 10,257,797,341.53
Penalties, Fines, and Administrative Fees	281,713,936.79
Transfers in from Program Agencies	7,679,262,870.41
Tax Revenue	120,752,851,457.96
Premiums	1,700,664,115.79
Other Income	<u>246,597.33</u>
Total Revenues	<u>\$ 140,672,536,319.81</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 122,113,461,067.17
Reimbursements to Treasury Bureaus and the General Fund	<u>103,981,109.28</u>
Total Disposition of Revenues	<u>\$ 122,217,442,176.45</u>
NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY	<u><u>\$ 18,455,094,143.36</u></u>