

Federal Hospital Insurance Trust Fund

20X8005

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Federal Hospital Insurance Trust Fund

20X8005

Noteworthy News

- 1. At OMB's request, we are now using 4382 (Temporary Reduction - New Budget Authority) to record rescissions instead of 4124 (Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction). OMB did not provide FMS with this change in time for it to make it into the "Rescissions of Expenditure Transfers Receivable / Payable" section of Approved Scenarios that is included in the Federal Trust Fund Accounting Guide for FY 2004.**

RUN DATE: 09/30/04
 RUN TIME: 09:13:20

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE (FINAL)
 FOR PERIOD OF 07/31/2004 THRU 08/31/2004

FEDERAL HOSPITAL INSURANCE TRUST FUND

ACCT: 20X8005

G/L ACCT#	GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	517.51	25,292,090,753.09	25,292,090,286.45	984.15
1335	OTHER RECEIVABLES	303,530,000.00	0.00	0.00	303,530,000.00
1340	ACCRUED INCOME RECEIVABLE	1,258,367,487.06	1,257,500,762.21	12,661,245.07	2,503,207,004.20
1610	PRINCIPAL ON INVESTMENTS	263,281,953,000.00	12,234,687,000.00	12,513,219,000.00	263,003,421,000.00
	TOTAL ASSETS	264,843,851,004.57	38,784,278,515.30	37,817,970,531.52	265,810,158,988.35
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	956,069,017.67	12,301,042,660.39	28,000,000,000.00	16,655,026,357.28
2155	EXPENDITURE TRANSFER PAY	1,072,969,443.99	205,856,560.57	0.00	867,112,883.42
	TOTAL LIABILITIES	2,029,038,461.66	12,506,899,220.96	28,000,000,000.00	17,522,139,240.70
	TOTAL NET ASSETS	262,814,812,542.91	51,291,177,736.26	65,817,970,531.52	248,288,019,747.65
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	253,948,103,589.65	0.00	0.00	253,948,103,589.65
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00
	TOTAL CAPITAL	253,948,103,589.65	0.00	0.00	253,948,103,589.65
INCOME					
5311	INTEREST ON INVESTMENTS	12,498,021,771.30	12,661,245.07	1,271,100,107.33	13,756,460,633.56
5310	INT REIMBURSEMENT FROM CMS	(402,466.00)	0.00	0.00	(402,466.00)
5310	INT REIMBURSEMENT FROM RR	22,610,000.00	0.00	0.00	22,610,000.00
5310	CMS INTEREST INCOME ADJUSTMENT	(25,136,334.98)	0.00	0.00	(25,136,334.98)
5600	GIFTS	22,357.64	0.00	25,000.00	47,357.64
5750	CIVIL MONETARY PENALTIES	10,085,609.39	22,888.92	383,480.93	10,446,201.40
5750	CIVIL PENALTIES & DAMAGES/CMS	13,831,532.32	0.00	348,290.65	14,179,822.97
5750	CRIMINAL FINES .46	304,393,082.63	0.00	0.00	304,393,082.63
5750	CIVIL PENALTIES & DAMAGES/DOJ	320,110,260.07	0.00	9,022,304.25	329,132,564.32
5750	3% ADMIN EXP REIMBURSEMENT/DOJ	9,901,104.72	0.00	279,040.34	10,180,145.06
5750	HOSPITAL INSURANCE UNINSURED	197,000,000.00	0.00	0.00	197,000,000.00
5750	FEDERAL UNINSURED PAYMENTS	168,000,000.00	0.00	0.00	168,000,000.00
5750	GF TRANSFER PROGRAM MANAGEMENT	201,100,000.00	0.00	0.00	201,100,000.00
5750	REIMBURSE UNION ACTIVITY	1,266,567.96	0.00	0.00	1,266,567.96
5750	RAILROAD RETIREMENT PRINCIPAL	294,000,000.00	0.00	0.00	294,000,000.00
5750	FRAUD/ABUSE APPROPRIATION FBI	114,000,000.00	0.00	0.00	114,000,000.00
5750	INCOME TAX ON BENEFITS	6,458,000,000.00	0.00	0.00	6,458,000,000.00
5750	INCOME TAX CREDIT REIMB - SECA	88,813.38	0.00	0.00	88,813.38
5750	MSWC - FROM GF	26,049,305.56	0.00	0.00	26,049,305.56
5800	EMPLOYMENT TAX RECEIPTS - FICA	119,035,153,540.35	0.00	11,814,000,000.00	130,849,153,540.35
5800	EMPLOYMENT TAX RECEIPTS - SECA	8,726,025,338.13	0.00	189,000,000.00	8,915,025,338.13
5900	OTHER INCOME	218,033.34	0.00	423.92	218,457.26
5900	PREMIUMS UNINSURED INDIVIDUALS	1,414,189,598.30	0.00	206,043,804.20	1,620,233,402.50
	TOTAL INCOME	149,788,528,114.11	12,684,133.99	13,490,202,451.62	163,266,046,431.74

RUN DATE: 09/30/04
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UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE (FINAL)
 FOR PERIOD OF 07/31/2004 THRU 08/31/2004

FEDERAL HOSPITAL INSURANCE TRUST FUND

ACCT: 20X8005

G/L	BEGINNING	TOTAL	TOTAL	ENDING
ACCT#	BALANCE	DEBITS	CREDITS	BALANCE
GENERAL LEDGER ACCOUNT				
EXPENSES				
5760 SSA LAE ANNUAL	625,525,250.81	53,936,991.00	57,333,316.54	622,128,925.27
5760 SSA LAE NO YEAR	7,791,405.73	550,646.00	550,646.00	7,791,405.73
5760 SALARIES & EXPENSES - CMS	1,358,092,246.00	147,972,598.03	147,972,598.03	1,358,092,246.00
5760 SALARIES & EXPENSES - OS	2,811,322.00	2,809,319.00	0.00	5,620,641.00
5760 PAYMENT ASSESSMENT COMMISSION	5,547,078.00	0.00	0.00	5,547,078.00
5765 TRANSFERS OUT - BENEFIT PAYMENTS	137,800,000,000.00	40,769,036,355.71	12,769,036,355.71	165,800,000,000.00
5765 TRANSFERS OUT - DOJ	0.00	3,725,948.56	3,725,948.56	0.00
5765 TRANSFERS OUT - HHS OIG	0.00	16,504,630.18	16,504,630.18	0.00
5765 TRANSFERS OUT - HHS MIP	1,074,121,320.00	57,945,789.62	57,945,789.62	1,074,121,320.00
5765 TRANSFERS OUT - FBI	0.00	0.00	0.00	0.00
6100 TREASURY ADMIN EXPENSE - GF	47,697,725.04	4,870,773.88	0.00	52,568,498.92
6100 TREASURY ADMIN EXPENSE - BPD	232,813.27	27,345.55	0.00	260,158.82
TOTAL EXPENSES	140,921,819,160.85	41,057,380,397.53	13,053,069,284.64	168,926,130,273.74
TOTAL EQUITY	262,814,812,542.91	41,070,064,531.52	26,543,271,736.26	248,288,019,747.65
BALANCE	0.00	92,361,242,267.78	92,361,242,267.78	0.00

Federal Hospital Insurance Trust Fund
20X8005
Balance Sheet (FINAL)
As of 08/31/04

ASSETS

Undisbursed Balances			
Funds Available for Investment	\$	984.15	
Total Undisbursed Balance			\$ 984.15
Receivables:			
Interest Receivable	\$	2,503,207,004.20	
1 Other Receivables		303,530,000.00	
			\$ 2,806,737,004.20
Investments:			
Principal On Investments	\$	263,003,421,000.00	
Net Investments			\$ 263,003,421,000.00
TOTAL ASSETS			\$ <u><u>265,810,158,988.35</u></u>

LIABILITIES & EQUITY

Liabilities:			
2 Other Liabilities	\$	16,655,026,357.28	
3 Expenditure Transfer Pay		867,112,883.42	
			\$ 17,522,139,240.70
Equity:			
Beginning Balance	\$	253,948,103,589.65	
Net Change		(5,660,083,842.00)	
Total Equity			\$ 248,288,019,747.65
TOTAL LIABILITY/EQUITY			\$ <u><u>265,810,158,988.35</u></u>

Footnotes:

- 1 This includes RRB accrual of \$303,530,000.00.
- 2 This includes the CMS's Benefit Payment accrual of \$16,208,150,749.57 and HCFA MIP accrual of \$446,875,607.71.
- 3 This includes the SSA's LAE accrual of \$172,202,197.96 and CMS's Salaries & Expenses accrual of \$694,910,685.46.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: September 30, 2004

Federal Hospital Insurance Trust Fund
20X8005
Income Statement (FINAL)
For Period 10/01/03 through 08/31/04

RECEIPTS	FY '04 <u>Current Month</u>	FY '04 <u>Year-To-Date</u>
Revenue		
3% Admin Exp Reimbursement/DOJ	279,040.34	10,180,145.06
Civil Monetary Penalties	360,592.01	10,446,201.40
Civil Penalties & Damages/DOJ	9,022,304.25	329,132,564.32
Civil Penalties & Damages/CMS	348,290.65	14,179,822.97
Criminal Fines .46	0.00	304,393,082.63
Employment Tax Receipts - FICA	11,814,000,000.00	130,849,153,540.35
Employment Tax Receipts - SECA	189,000,000.00	8,915,025,338.13
Federal Uninsured Payments	0.00	168,000,000.00
Fraud/Abuse Appropriation FBI	0.00	114,000,000.00
GF Transfer Program Management	0.00	201,100,000.00
Gifts	25,000.00	47,357.64
Hospital Insurance Uninsured	0.00	197,000,000.00
Income Tax on Benefits	0.00	6,458,000,000.00
Income Tax Credit Reimb - SECA	0.00	88,813.38
Mil Ser Wg Cr - Air For	0.00	0.00
Mil Ser Wg Cr - Marines	0.00	0.00
Mil Ser Wage Cr - Army	0.00	0.00
Mil Ser Wage Cr - Navy	0.00	0.00
Mil Ser Wg Cr - General Fund	0.00	26,049,305.56
Other Income	423.92	218,457.26
Premiums Uninsured Individuals	206,043,804.20	1,620,233,402.50
2. Railroad Ret. Principal	0.00	294,000,000.00
Reimburse Union Activity	0.00	1,266,567.96
Gross Revenue	\$ <u>12,219,079,455.37</u> \$	\$ <u>149,512,514,599.16</u>
Investment Income		
1. Interest on Investments	1,258,438,862.26	13,756,460,633.56
Interest Adjustment - CMS	0.00	(25,136,334.98)
Interest Reim. From CMS	0.00	(402,466.00)
2. Interest Reim. From RR	0.00	22,610,000.00
Subtotal Investment Income	\$ <u>1,258,438,862.26</u> \$	\$ <u>13,753,531,832.58</u>
Net Receipts	\$ <u>13,477,518,317.63</u> \$	\$ <u>163,266,046,431.74</u>
OUTLAYS		
Payment Assessment Comm	0.00	5,547,078.00
2. Salaries & Expenses - CMS	0.00	1,358,092,246.00
3. SSA LAE Annual	(3,396,325.54)	622,128,925.27
3. SSA LAE No Year	0.00	7,791,405.73
Treasury Admin Expense - BPD	27,345.55	260,158.82
Treasury Admin Expense - GF	4,870,773.88	52,568,498.92
Salaries & Expenses - OS	2,809,319.00	5,620,641.00
Total Outlays	\$ <u>4,311,112.89</u> \$	\$ <u>2,052,008,953.74</u>
NONEXPENDITURE TRANSFERS		
4. Transfers Out - Benefit Payments	28,000,000,000.00	165,800,000,000.00
Transfers Out - HHS OIG	0.00	0.00
5. Transfers Out - HHS MIP	0.00	1,074,121,320.00
Transfers Out - DOJ	0.00	0.00
Subtotal NonExpenditures	\$ <u>28,000,000,000.00</u> \$	\$ <u>166,874,121,320.00</u>
Subtotal Outlays/NonExpenditures	\$ <u>28,004,311,112.89</u> \$	\$ <u>168,926,130,273.74</u>
NET INCREASE/(DECREASE)	\$ <u>(14,526,792,795.26)</u> \$	\$ <u>(5,660,083,842.00)</u>

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.
Interest on Investments cash basis: \$ 13,599,345.12 \$ 14,910,338,515.62
2. Includes CMS Salaries and Expenses Quarterly Accrual, and RRB Accrual.
3. Includes SSA's LAE Accruals.
4. Includes CMS's Benefit Payments Quarterly Accrual Estimate.
5. Includes CMS's HCFAC Quarterly Accrual Estimate.

FEDERAL HOSPITAL INSURANCE TRUST FUND
20X8005
BUDGETARY RECONCILIATION (FINAL)
AS OF AUGUST 31, 2004

PROPRIETARY ACCOUNTS

	TITLE	AMOUNT	
	Interest on Investments(Cash)	14,910,338,515.62	
531000	Interest Reimbursement from CMS	(402,466.00)	
531002	Interest Reimbursement from RRB	27,680,000.00	
	CMS Interest Income Adjustment(Cash Basis)	122,502,000.00	
560001	Gifts	47,357.64	
575000	Civil Monetary Penalties .47	10,446,201.40	
575001	Civil Penalties & Damages/CMS .49	14,179,822.97	
575004	Criminal Fines .46	304,393,082.63	
575005	Civil Penalties & Damages/DOJ .49	329,132,564.32	
575006	3% Admin Exp Reimbursement DOJ .49	10,180,145.06	
575007	Hospital Insurance Uninsured	197,000,000.00	
575008	Federal Uninsured Payments	168,000,000.00	
575009	GF Transfer Program Management	201,100,000.00	
575010	Reimburse Union Activities	1,266,567.96	
575011	Military Svce Wage Cr-Army	42,721,000.00	
575012	Military Svce Wage Cr-Navy	32,940,000.00	
575013	Military Svce Wage Cr-Marine Corp	15,287,000.00	
575014	Military Svce Wage Cr-Air Force	32,293,000.00	
575015	Military Svce Wage Cr-PHS	0.00	
575016	Military Svce Wage Cr-Coast Guard	0.00	
575017	Military Svce Wage Cr-NOAA	0.00	
575031	Military Svce Wage Cr-GF	26,049,305.56	
575018	Railroad Retirement Principal	390,900,000.00	
575019	Fraud/Abuse Appropriation - FBI	114,000,000.00	
580002	Income Tax on Benefits	6,458,000,000.00	
580003	Income Tax Credit Reimbursement-SECA	88,813.38	
580004	Employment Tax Receipts - FICA	130,849,153,540.35	
580005	Employment Tax Receipts - SECA	8,915,025,338.13	
590001	Other Income	218,457.26	
590002	Premiums Uninsured Individuals	1,620,233,402.50	
411400	Appropriated Trust Fund Receipts (Public Law 103296)		164,792,773,648.78
	Less: Prior Period Adjustment		0.00
			164,792,773,648.78
576501	Transfers Out-CMS Benefit Pymts (Payable)	(16,208,150,749.57)	
576504	Transfers Out - MIP (Payable)	(446,875,607.71)	
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans		(16,655,026,357.28)
576501	Actual Transfers - CMS Benefit Pymts	(150,477,398,633.18)	
576502	Actual Cash Transfers Out - Justice	(28,513,299.34)	
576503	Actual Cash Transfers Out - HHS OIG	(197,724,617.81)	
576504	Actual Cash Transfers Out - MIP	(594,882,481.27)	
576505	Actual Cash Transfers Out - FBI	(114,000,000.00)	
416700	Transfers - Current Year Authority		(151,412,519,031.60)
576001	SSA LAE Annual-Payable	(144,537,760.99)	
576002	SSA No Year-Payable	(27,664,436.97)	
576003	Salaries & Expenses - CMS Payable	(694,910,685.46)	
490100	Delivered Orders - Obligations Unpaid		(867,112,883.42)

438200	Temporary Reduction-New Budget Authority		(14,224,158.64)
=====			
438400	Rescinded Amts Approp From Specific Treas Mgd TF		(9,665,273.78)
	TAFS Desig by Treas as "Available"		9,665,273.78
	Less entry to bring authority rescinded in prior year		
	forward as current year authority		0.00
=====			
576001	Actual Cash Transfers Out-SSA LAE Annual	(574,601,978.00)	
576002	Actual Cash Transfers Out-SSA No Year	(12,002,968.00)	
576003	Actual Cash Salaries & Expenses - CMS	(1,090,703,395.26)	
576004	Actual Cash Salaries & Expenses - OS	(5,620,641.00)	
576005	Actual Cash Payment Assessment Commission Exp	(5,547,078.00)	
576010	Actual Cash Quinquennial Adj Mil Ser	0.00	
610001	Actual Cash Treasury Admin Expense - GF	(52,568,498.92)	
610002	Actual Cash Treasury Admin Expense - BPD	(260,158.82)	
=====			
490200	Delivered Orders - Obligations Paid		(1,741,304,718.00)
	Add: Prior Period Adjustment		0.00
=====			
			(1,741,304,718.00)
=====			
	Interest on Investments(Cash)	14,910,338,515.62	
531000	Interest Reimbursement from CMS	(402,466.00)	
531002	Interest Reimbursement from RRB	27,680,000.00	
531008	CMS Interest Income Adjustment	122,502,000.00	
560001	Gifts	47,357.64	
575000	Civil Monetary Penalties .47	10,446,201.40	
575001	Civil Penalties & Damages .49	14,179,822.97	
575004	Criminal Fines .46	304,393,082.63	
575005	Civil Penalties & Damages/DOJ .49	329,132,564.32	
575006	3% Admin Exp Reimbursement DOJ .49	10,180,145.06	
575007	Hospital Insurance Uninsured	197,000,000.00	
575008	Federal Uninsured Payments	168,000,000.00	
575009	GF Transfer Program Management	201,100,000.00	
575010	Reimburse Union Activities	1,266,567.96	
575011	Military Svce Wage Cr-Army	42,721,000.00	
575012	Military Svce Wage Cr-Navy	32,940,000.00	
575013	Military Svce Wage Cr-Marine Corp	15,287,000.00	
575014	Military Svce Wage Cr-Air Force	32,293,000.00	
575015	Military Svce Wage Cr-PHS	0.00	
575016	Military Svce Wage Cr-Coast Guard	0.00	
575017	Military Svce Wage Cr-NOAA	0.00	
575031	Military Svce Wage Cr-GF	26,049,305.56	
575018	Railroad Retirement Principal	390,900,000.00	
575019	Fraud/Abuse Appropriation - FBI	114,000,000.00	
580002	Income Tax on Benefits	6,458,000,000.00	
580003	Income Tax Credit Reimbursement-SECA	88,813.38	
580004	Employment Tax Receipts - FICA	130,849,153,540.35	
580005	Employment Tax Receipts - SECA	8,915,025,338.13	
590001	Other Income	218,457.26	
590002	Premiums Uninsured Individuals	1,620,233,402.50	
576501	Transfers Out-CMS Benefit Pymts	(165,800,000,000.00)	
576502	Transfers Out - Justice	0.00	
576503	Transfers Out - HHS OIG	0.00	
576504	Transfers Out - HHS MIP	(1,074,121,320.00)	
576001	SSA LAE Annual	(625,825,833.91)	
576002	SSA LAE No Year	(7,791,405.73)	
576003	Salaries & Expenses - CMS	(1,368,619,496.00)	
576004	Salaries & Expenses - OS	(5,620,641.00)	
576005	Payment Assessment Commission Exp	(5,547,078.00)	
610001	Treasury Admin Expense - GF	(52,568,498.92)	
610002	Treasury Admin Expense - BPD	(260,158.82)	
	Rescinded Amount to close 4384	9,665,273.78	
	New Budget Authority	27,158,152,107.65	
=====			
462000	Other Funds Available for Commit/Oblig		(23,020,236,597.83)
=====			

415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	27,158,152,107.65
		=====
420100	Total Actual Resources - Collected	251,358,172,084.77
	Add: Prior Period Adjustment	0.00

		251,358,172,084.77
		=====
439700	Receipts and Approps Temp Precl from Oblig (Public Law 103296)	(249,598,674,094.43)

		(249,598,674,094.43)
		=====

ASSETS

1010	Fund Balance with Treasury	984.15
	CMS needs to correct (premiums uninsured)	(0.20)
1335	Expenditure Transfers Receivable (RRB Accrual)	(6,300,000.00)
1610	Principal on Investments	263,003,421,000.00
2150	Other Payables	(16,655,026,357.28)
2155	Expenditure Transfer Pay	(867,112,883.42)
Total Assets		245,474,982,743.25

		=====

EDIT CHECK(TOTAL ASSETS = 462000+438200+415700+439700) **(245,474,982,743.25)**

0.00

FEDERAL HOSPITAL INSURANCE TRUST FUND
 20X8005
 BUDGETARY ACCOUNT BALANCES (FINAL)
 AS OF AUGUST 31, 2004

411400 Appropriated Trust Fund Receipts	164,792,773,648.78
Treasury-Managed Trust Fund Distrib of Realized Auth-To	
416600 BeTransferred	(16,655,026,357.28)
416700 Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	(151,412,519,031.60)
Auth Made Avail from Receipt or Approp Balances Previously	
415700 Precluded from Oblig	27,158,152,107.65
490100 Expended Authority - Unpaid	(867,112,883.42)
438200 Temporary Reduction-New Budget Authority	(14,224,158.64)
438400 Rescinded Amounts Approp (Expenditures)	0.00
490200 Expended Authority - Paid	(1,741,304,718.00)
462000 Other Funds Available for Commit/Oblig	(23,020,236,597.83)
420100 Total Actual Resources - Collected	251,358,172,084.77
439700 Receipts and Approps Temp Precl from Oblig	(249,598,674,094.43)
	0.00

RUN DATE: 09/30/04
 RUN TIME: 09:13:20

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 ADJUSTED TRIAL BALANCE (FINAL)
 FOR PERIOD OF 07/31/2004 THRU 08/31/2004

FEDERAL HOSPITAL INSURANCE TRUST FUND

ACCT: 20X8005

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ADJUSTING DEBITS	ADJUSTING CREDITS	ADJUSTED BALANCE
ASSETS							
1010 CASH	517.51	25,292,090,753.09	25,292,090,286.45	984.15	0.00	0.00	984.15
1335 OTHER RECEIVABLES	303,530,000.00	0.00	0.00	303,530,000.00	0.00	0.00	303,530,000.00
1340 ACCRUED INCOME RECEIVABLE	1,258,367,487.06	1,257,500,762.21	12,661,245.07	2,503,207,004.20	0.00	0.00	2,503,207,004.20
1610 PRINCIPAL ON INVESTMENTS	263,281,953,000.00	12,234,687,000.00	12,513,219,000.00	263,003,421,000.00	0.00	0.00	263,003,421,000.00
TOTAL ASSETS	264,843,851,004.57	38,784,278,515.30	37,817,970,531.52	265,810,158,988.35	0.00	0.00	265,810,158,988.35
LIABILITIES							
2150 LIABILITY FOR ALLOCATION	956,069,017.67	12,301,042,660.39	28,000,000,000.00	16,655,026,357.28	2,4	16,655,026,357.28	0.00
2155 EXPENDITURE TRANSFER PAY	1,072,969,443.99	205,856,560.57	0.00	867,112,883.42	6	867,112,883.42	0.00
TOTAL LIABILITIES	2,029,038,461.66	12,506,899,220.96	28,000,000,000.00	17,522,139,240.70	17,522,139,240.70	0.00	0.00
TOTAL NET ASSETS	262,814,812,542.91	51,291,177,736.26	65,817,970,531.52	248,288,019,747.65	17,522,139,240.70	0.00	265,810,158,988.35
CAPITAL							
3310 PRIOR UNDISTRIBUTED INC	253,948,103,589.65	0.00	0.00	253,948,103,589.65	7	17,522,139,240.70	1,3,5
PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	7	17,522,139,240.70
TOTAL CAPITAL	253,948,103,589.65	0.00	0.00	253,948,103,589.65	17,522,139,240.70	19,271,971,957.26	255,697,936,306.21
INCOME							
5311 INTEREST ON INVESTMENTS	12,498,021,771.30	12,661,245.07	1,271,100,107.33	13,756,460,633.56	0.00	0.00	13,756,460,633.56
5310 INT REIMBURSEMENT FROM CMS	(402,466.00)	0.00	0.00	(402,466.00)	0.00	0.00	(402,466.00)
5310 INT REIMBURSEMENT FROM RR	22,610,000.00	0.00	0.00	22,610,000.00	0.00	0.00	22,610,000.00
5310 CMS INTEREST INCOME ADJUSTMENT	(25,136,334.98)	0.00	0.00	(25,136,334.98)	0.00	0.00	(25,136,334.98)
5600 GIFTS	22,357.64	0.00	25,000.00	47,357.64	0.00	0.00	47,357.64
5750 CIVIL MONETARY PENALTIES	10,085,609.39	22,888.92	383,480.93	10,446,201.40	0.00	0.00	10,446,201.40
5750 CIVIL PENALTIES & DAMAGES/CMS	13,831,532.32	0.00	348,290.65	14,179,822.97	0.00	0.00	14,179,822.97
5750 CRIMINAL FINES .46	304,393,082.63	0.00	0.00	304,393,082.63	0.00	0.00	304,393,082.63
5750 CIVIL PENALTIES & DAMAGES/DOJ	320,110,260.07	0.00	9,022,304.25	329,132,564.32	0.00	0.00	329,132,564.32
5750 3% ADMIN EXP REIMBURSEMENT/DOJ	9,901,104.72	0.00	279,040.34	10,180,145.06	0.00	0.00	10,180,145.06
5750 HOSPITAL INSURANCE UNINSURED	197,000,000.00	0.00	0.00	197,000,000.00	0.00	0.00	197,000,000.00
5750 FEDERAL UNINSURED PAYMENTS	168,000,000.00	0.00	0.00	168,000,000.00	0.00	0.00	168,000,000.00
5750 GF TRANSFER PROGRAM MANAGEMENT	201,100,000.00	0.00	0.00	201,100,000.00	0.00	0.00	201,100,000.00
5750 REIMBURSE UNION ACTIVITY	1,266,567.96	0.00	0.00	1,266,567.96	0.00	0.00	1,266,567.96
5750 RAILROAD RETIREMENT PRINCIPAL	294,000,000.00	0.00	0.00	294,000,000.00	0.00	0.00	294,000,000.00
5750 FRAUD/ABUSE APPROPRIATION FBI	114,000,000.00	0.00	0.00	114,000,000.00	0.00	0.00	114,000,000.00
5750 INCOME TAX ON BENEFITS	6,458,000,000.00	0.00	0.00	6,458,000,000.00	0.00	0.00	6,458,000,000.00
5750 INCOME TAX CREDIT REIMB - SECA	88,813.38	0.00	0.00	88,813.38	0.00	0.00	88,813.38
5750 MSWC - FROM GF	26,049,305.56	0.00	0.00	26,049,305.56	0.00	0.00	26,049,305.56
5800 EMPLOYMENT TAX RECEIPTS - FICA	119,035,153,540.35	0.00	11,814,000,000.00	130,849,153,540.35	0.00	0.00	130,849,153,540.35
5800 EMPLOYMENT TAX RECEIPTS - SECA	8,726,025,338.13	0.00	189,000,000.00	8,915,025,338.13	0.00	0.00	8,915,025,338.13
5900 OTHER INCOME	218,033.34	0.00	423.92	218,457.26	0.00	0.00	218,457.26
5900 PREMIUMS UNINSURED INDIVIDUALS	1,414,189,598.30	0.00	206,043,804.20	1,620,233,402.50	0.00	0.00	1,620,233,402.50
TOTAL INCOME	149,788,528,114.11	12,684,133.99	13,490,202,451.62	163,266,046,431.74	0.00	0.00	163,266,046,431.74

RUN DATE: 09/30/04
 RUN TIME: 09:13:20

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 ADJUSTED TRIAL BALANCE (FINAL)
 FOR PERIOD OF 07/31/2004 THRU 08/31/2004

FEDERAL HOSPITAL INSURANCE TRUST FUND

ACCT: 20X8005

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE					
EXPENSES									
5760 SSA LAE ANNUAL	625,525,250.81	53,936,991.00	57,333,316.54	622,128,925.27	5	97,010,813.72	6	144,537,760.99	574,601,978.00
5760 SSA LAE NO YEAR	7,791,405.73	550,646.00	550,646.00	7,791,405.73	5	31,875,999.24	6	27,664,436.97	12,002,968.00
5760 SALARIES & EXPENSES - CMS	1,358,092,246.00	147,972,598.03	147,972,598.03	1,358,092,246.00	5	427,521,834.72	6	694,910,685.46	1,090,703,395.26
5760 SALARIES & EXPENSES - OS	2,811,322.00	2,809,319.00	0.00	5,620,641.00		0.00		0.00	5,620,641.00
5760 PAYMENT ASSESSMENT COMMISSION	5,547,078.00	0.00	0.00	5,547,078.00		0.00		0.00	5,547,078.00
5765 TRANSFERS OUT - BENEFIT PAYMENTS	137,800,000,000.00	40,769,036,355.71	12,769,036,355.71	165,800,000,000.00	1	885,549,382.75	2	16,208,150,749.57	150,477,398,633.18
5765 TRANSFERS OUT - DOJ	0.00	3,725,948.56	3,725,948.56	0.00	3	62,356,373.01	4	33,843,073.67	28,513,299.34
5765 TRANSFERS OUT - HHS OIG	0.00	16,504,630.18	16,504,630.18	0.00	3	89,443,873.16	4	(108,280,744.65)	197,724,617.81
5765 TRANSFERS OUT - HHS MIP	1,074,121,320.00	57,945,789.62	57,945,789.62	1,074,121,320.00	3	156,074,439.96	4	635,313,278.69	594,882,481.27
5765 TRANSFERS OUT - FBI	0.00	0.00	0.00	0.00		0.00	4	(114,000,000.00)	114,000,000.00
6100 TREASURY ADMIN EXPENSE - GF	47,697,725.04	4,870,773.88	0.00	52,568,498.92		0.00		0.00	52,568,498.92
6100 TREASURY ADMIN EXPENSE - BPD	232,813.27	27,345.55	0.00	260,158.82		0.00		0.00	260,158.82
TOTAL EXPENSES	140,921,819,160.85	41,057,380,397.53	13,053,069,284.64	168,926,130,273.74		1,749,832,716.56		17,522,139,240.70	153,153,823,749.60
TOTAL EQUITY	262,814,812,542.91	41,070,064,531.52	26,543,271,736.26	248,288,019,747.65		19,271,971,957.26		36,794,111,197.96	265,810,158,988.35
BALANCE	0.00	92,361,242,267.78	92,361,242,267.78	0.00		36,794,111,197.96		36,794,111,197.96	0.00

Adjusting Entries

- 1 To reverse FY03 ending payable in the amount of \$885,549,382.75 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 2 To reverse the current ending payable in the amount of \$16,208,150,749.57 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 3 To reverse FY03 ending payable in the amount of \$307,874,686.13 in order to bring Transfers Out-MIP, DOJ, and OIG to cash basis figures.
- 4 To reverse the current ending payable in the amount of \$446,875,607.71 in order to bring Transfers Out-MIP, DOJ, and OIG to cash basis figures.
- 5 To reverse FY03 ending payable in the amount of \$556,408,647.68 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 6 To reverse the current ending payable in the amount of \$867,112,883.42 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 7 To reclassify the current payables in the amounts of \$16,655,026,357.28 and \$867,112,883.42 as Program Agency Equity.

Federal Hospital Insurance Trust Fund
20X8005
Schedule of Assets and Liabilities (Final)
As of 08/31/04

ASSETS

Fund Balance with Treasury	\$	984.15
Interest Receivable		2,503,207,004.20
Other Receivable		303,530,000.00
Investments (Net)		<u>263,003,421,000.00</u>
Total Assets	\$	<u><u>265,810,158,988.35</u></u>

LIABILITIES

Program Agency Equity:		
Available	\$	17,522,139,240.70
Other		<u>248,288,019,747.65</u>
Total Liabilities	\$	<u><u>265,810,158,988.35</u></u>

Federal Hospital Insurance Trust Fund
20X8005
Schedule of Activity (Final)
For the Period Ended 08/31/04

REVENUES

Interest Revenue	\$ 13,753,531,832.58
Penalties, Fines, and Administrative Fees	668,331,816.38
Transfers in from Program Agencies	1,001,415,873.52
Tax Revenue	146,222,267,691.86
Premiums	1,620,233,402.50
Other Income	<u>265,814.90</u>
Total Revenues	\$ <u>163,266,046,431.74</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 153,100,995,091.86
Reimbursements to Treasury Bureaus and the General Fund	<u>52,828,657.74</u>
Total Disposition of Revenues	\$ <u>153,153,823,749.60</u>
Net Increase/(Decrease) in Program Agency Equity	\$ <u><u>10,112,222,682.14</u></u>