

Federal Old Age & Survivor's Insurance

20X8006

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Federal Old Age & Survivor's Insurance

20X8006

Noteworthy News

1. There are no Noteworthy News items for September 2006.

Federal Old Age & Survivors Insurance Trust Fund
20X8006
Trial Balance (Final)
August 31, 2006 Through September 30, 2006

RUN DATE: 10/25/06

RUN TIME: 14:00:45

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	221,275.11	129,365,990,891.84	129,431,142,178.35	(64,930,011.40)
1335	OTHER RECEIVABLES	0.00	2,236,000.00	0.00	2,236,000.00
1340	ACCRUED INCOME RECEIVABLE	15,489,437,870.92	7,587,515,874.21	73,431,288.08	23,003,522,457.05
1610	PRINCIPAL ON INVESTMENTS	1,785,216,445,000.00	47,882,650,000.00	39,969,811,000.00	1,793,129,284,000.00
	TOTAL ASSETS	1,800,706,104,146.03	184,838,392,766.05	169,474,384,466.43	1,816,070,112,445.65
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	41,433,893,632.81	41,433,893,632.81	42,407,473,142.23	42,407,473,142.23
2155	EXPENDITURE TRANSFER PAY	3,908,258,003.47	364,057,443.62	322,237,856.03	3,866,438,415.88
	TOTAL LIABILITIES	45,342,151,636.28	41,797,951,076.43	42,729,710,998.26	46,273,911,558.11
	TOTAL NET ASSETS	1,755,363,952,509.75	226,636,343,842.48	212,204,095,464.69	1,769,796,200,887.54
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	1,593,557,632,563.83	0.00	0.00	1,593,557,632,563.83
	TOTAL CAPITAL	1,593,557,632,563.83	0.00	0.00	1,593,557,632,563.83
INCOME					
5311	INTEREST ON INVESTMENTS	81,294,957,955.33	73,431,288.08	7,657,577,073.75	88,879,103,741.00
5310	MISCELLANEOUS INTEREST	506,283,602.52	0.00	0.00	506,283,602.52
5600	GIFTS	39,710.52	0.00	0.00	39,710.52
5750	REIMBURSE UNION ACTIVITY	1,857,350.95	0.00	623,896.80	2,481,247.75
5750	CIRHBA	107,134.65	0.00	36,000.00	143,134.65
5750	PENSION REFORM	947,982.00	0.00	600,000.00	1,547,982.00
5750	SPECIAL AGE 72	69,293.00	0.00	0.00	69,293.00
5750	INCOME TAX ON BENEFITS	15,164,547,987.73	0.00	11,825,792.70	15,176,373,780.43
5750	INCOME TAX CREDIT REIMB - SECA	158,199.59	0.00	47,600.18	205,799.77
5750	INCOME TAX CREDIT REIMB - FICA	(2.48)	0.00	3.09	0.61
5750	SSA INTERFUND INT REC	217,388.82	0.00	1,322,290.51	1,539,679.33
5750	UNNEGOTIATED CHECK REIMBURSEMENT	4,792,976.99	0.00	1,600,000.00	6,392,976.99
5800	EMPLOYMENT TAX RECEIPTS - FICA	460,479,704,718.16	67,098,000.00	43,074,502,872.05	503,487,109,590.21
5800	EMPLOYMENT TAX RECEIPTS - SECA	23,617,186,795.71	0.00	4,794,022,334.65	28,411,209,130.36
5900	OTHER INCOME	323,306.32	0.00	15,416.67	338,722.99
5900	TREASURY OFFSET PROGRAM	9,962,765.62	46,233.15	131,633.34	10,048,165.81
5890	REFUND OF EMPLOYMENT TAX RECEIPTS	0.00	1,892,100,000.00	0.00	(1,892,100,000.00)
5320	ADMINISTRATIVE FEES REVENUE	365,252.04	0.00	34,971.51	400,223.55
5320	NON ATTORNEY FEES	104,000.00	0.00	0.00	104,000.00
	TOTAL INCOME	581,081,626,417.47	2,032,675,521.23	55,542,339,885.25	634,591,290,781.49
EXPENSES					
5760	SSA LAE ANNUAL	2,291,425,355.54	186,065,331.00	315,223,593.82	2,162,267,092.72
5760	SSA LAE NO YEAR	24,428,631.34	42,446,322.03	13,408,466.00	53,466,487.37
5760	RAILROAD RETIREMENT BOARD EXPENSE	3,227,620,000.00	293,200,000.00	0.00	3,520,820,000.00
5760	SSA LAE OIG	33,512,924.03	3,664,382.00	3,688,008.78	33,489,297.25
5760	QUINQUENNIAL ADJ MILITARY SERVICE	350,000,000.00	0.00	0.00	350,000,000.00
5760	DOWNWARD ADJUSTMENT - SSA LAE ANNUAL	(16,678,176.23)	0.00	38,821,558.16	(55,499,734.39)
5760	DOWNWARD ADJUSTMENT - SSA LAE OIG	0.00	0.00	2,610,804.50	(2,610,804.50)
5765	TRANSFERS OUT - BENEFIT PAYMENTS	417,811,487,710.55	80,350,677,925.06	41,433,893,632.81	456,728,272,002.80
6100	TREASURY ADMIN EXPENSE - GF	548,331,863.74	3,483,024.51	0.00	551,814,888.25
6100	TREASURY ADMIN EXPENSE - BPD	246,959.15	23,581.05	0.00	270,540.20
6100	TREASURY OFFSET PROGRAM FEE	185,279.80	2,340.00	365.35	187,254.45
6100	TREASURY ADMIN EXPENSE - FMS	67,567,267.00	5,502,405.00	2,895.00	73,066,777.00
6400	BENEFIT EXPENSE	(5,062,821,343.37)	0.00	0.00	(5,062,821,343.37)
	TOTAL EXPENSES	419,275,306,471.55	80,885,065,310.65	41,807,649,324.42	458,352,722,457.78
	TOTAL EQUITY	1,755,363,952,509.75	82,917,740,831.88	97,349,989,209.67	1,769,796,200,887.54
	BALANCE	0.00	309,554,084,674.36	309,554,084,674.36	0.00

**Federal Old Age & Survivors Insurance Trust Fund
20X8006
Balance Sheet (Final)
September 30, 2006**

ASSETS

Undisbursed Balances		
Funds Available for Investment	\$ <u>(64,930,011.40)</u>	\$ (64,930,011.40)
Receivables		
Other Receivables	2,236,000.00	
Interest Receivable	\$ <u>23,003,522,457.05</u>	\$ 23,005,758,457.05
Investments		
Certificates of Indebtedness	\$ 70,829,390,000.00	
Bonds	<u>1,722,299,894,000.00</u>	
1 Net Investments		\$ <u>1,793,129,284,000.00</u>
 TOTAL ASSETS		 \$ <u><u>1,816,070,112,445.65</u></u>

LIABILITIES & EQUITY

Liabilities		
2 Payable for Transfers	\$ 42,407,473,142.23	
3 Expenditure Transfers Payable	<u>3,866,438,415.88</u>	
Total Liabilities		\$ 46,273,911,558.11
Equity		
Beginning Balance	\$ 1,593,557,632,563.83	
Net Change	<u>\$ 176,238,568,323.71</u>	
Total Equity		\$ <u>1,769,796,200,887.54</u>
 TOTAL LIABILITIES & EQUITY		 \$ <u><u>1,816,070,112,445.65</u></u>

Footnote:

- 1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>
- 2 Includes Benefit Payment Accrual.
- 3 Includes RRB Accrual of \$3,410,600,000.00 and LAE Accruals of \$455,838,415.88.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: October 25, 2006

Federal Old Age & Survivors Insurance Trust Fund
20X8006
Income Statement (Final)
October 1, 2005 Through September 30, 2006

RECEIPTS

	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
Administrative Fees Revenue	\$ 34,971.51	\$ 400,223.55
CIRHBA	36,000.00	143,134.65
Employment Tax Receipts - FICA	43,007,404,872.05	503,487,109,590.21
Employment Tax Receipts - SECA	4,794,022,334.65	28,411,209,130.36
Miscellaneous Interest	0.00	506,283,602.52
Gifts	0.00	39,710.52
Income Tax on Benefits	11,825,792.70	15,176,373,780.43
Income Tax Credit Reimb - FICA	3.09	0.61
Income Tax Credit Reimb - SECA	47,600.18	205,799.77
Non Attorney Fees	0.00	104,000.00
SSA Interfund Int Rec	1,322,290.51	1,539,679.33
Other Income	15,416.67	338,722.99
Pension Reform	600,000.00	1,547,982.00
Reimburse Union Activity	623,896.80	2,481,247.75
Special Age 72	0.00	69,293.00
Treasury Offset Program	85,400.19	10,048,165.81
Unnegotiated Check Reimbursement	1,600,000.00	6,392,976.99
Gross Revenue	\$ 47,817,618,578.35	\$ 547,604,287,040.49
Less: Refunds and Credits		
Refund of Employment Tax Receipts	\$ (1,892,100,000.00)	\$ (1,892,100,000.00)
Subtotal Less:Refunds and Credits	\$ (1,892,100,000.00)	\$ (1,892,100,000.00)
Net Revenue	\$ 45,925,518,578.35	\$ 545,712,187,040.49
Investment Income		
1 Interest on Investments	\$ 7,584,145,785.67	\$ 88,879,103,741.00
Subtotal Investment Income	\$ 7,584,145,785.67	\$ 88,879,103,741.00
Net Receipts	\$ 53,509,664,364.02	\$ 634,591,290,781.49

DISBURSEMENTS

Outlays		
Quinquennial Adjustment Military Service	\$ 0.00	\$ 350,000,000.00
SSA LAE Annual	(129,158,262.82)	2,162,267,092.72
SSA LAE No Year	29,037,856.03	53,466,487.37
SSA LAE OIG	(23,626.78)	33,489,297.25
Railroad Retirement Board Expense	293,200,000.00	3,520,820,000.00
Treasury Admin Expense - BPD	23,581.05	270,540.20
Treasury Admin Expense - GF	3,483,024.51	551,814,888.25
Treasury Admin Expense - FMS	5,499,510.00	73,066,777.00
Treasury Offset Program Fee	1,974.65	187,254.45
Downward Adjustment - SSA LAE Annual	(38,821,558.16)	(55,499,734.39)
Downward Adjustment - SSA LAE OIG	(2,610,804.50)	(2,610,804.50)
Total Outlays	\$ 160,631,693.98	\$ 6,687,271,798.35
NonExpenditure Transfers		
Transfers Out - Benefit Payments	\$ 38,916,784,292.25	\$ 456,728,272,002.80
Total NonExpenditure Transfers	\$ 38,916,784,292.25	\$ 456,728,272,002.80
Other Expenses		
Benefit Expense	\$ 0.00	\$ (5,062,821,343.37)
Total Other Expenses	\$ 0.00	\$ (5,062,821,343.37)
Total Disbursements	\$ 39,077,415,986.23	\$ 458,352,722,457.78
NET INCREASE/(DECREASE)	\$ 14,432,248,377.79	\$ 176,238,568,323.71

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 70,061,199.54	\$ 86,809,890,357.17

2 Revenues are reported on the accrual basis. Includes actual receipts, receivables established, and adjustments to receivables.

	<u>Current Month</u>	<u>Year-To-Date</u>
CIRHBA cash basis:	\$ 0.00	\$ 143,134.65
Pension Reform cash basis:	\$ 0.00	\$ 1,447,982.00
Unnegotiated Check Reimb cash basis:	\$ 0.00	\$ 6,292,976.99

Federal Old Age & Survivors Insurance Trust Fund
20X8006
Budget Reconciliation (Final)
September 30, 2006

<u>Security Number / Account Number</u>	<u>Title</u>	<u>Amount</u>	<u>M/D</u>	<u>Total</u>
575032	20 Interest on Investments(Cash)	86,809,890,357.17		
575034	28 SSA Interfund Int Rec	1,539,679.33		
531009	20 Unnegotiated Check Reimbursement	6,292,976.99		
532002	N Miscellaneous Interest	506,283,602.52		
532007	N Administrative Fees Revenue	400,223.55		
560001	N Non Attorney Fees	104,000.00		
575010	N Gifts	39,710.52		
575020	28 Reimburse Union Activity	2,481,247.75		
575021	28 CIRHBA	143,134.65		
575022	28 Pension Reform	1,447,982.00		
575026	28 Special Age 72	69,293.00		
575027	28 Income Tax Credit Reimbursement - SECA	205,799.77		
575028	28 Income Tax Credit Reimbursement - FICA	0.61		
580004	99 Income Tax on Benefits	15,176,373,780.43		
580005	99 Employment Tax Receipts - FICA	503,487,109,590.21		
589001	99 Employment Tax Receipts - SECA	28,411,209,130.36		
590001	99 Refund Employment Tax Receipts	(1,892,100,000.00)		
590006	N Other Income	338,722.99		
640025	N Treasury Offset Program	10,048,165.81		
	N Benefit Expense	5,062,821,343.37		
411400	Appropriated Trust Fund Receipts			637,584,698,741.03
411400	Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority		D	2,333,431,938.41
411400	Appropriated Trust Fund Receipts - Mandatory		M	635,251,266,802.62
	Current Year Rescissions	(35,338,514.38)		
438200	Temporary Reduction - New Budget Authority		D	(35,338,514.38)
438400	Temporary Reduction Returned by Appropriation	(28,419,500.00)		
	Less entry to bring authority rescinded in prior year forward as current year authority	28,419,500.00		
			D	0.00
576001	28 Transfers Out SSA LAE Annual (Payable)	(409,705,285.86)		
576002	28 Transfers Out SSA LAE No Year (Payable)	(74,318,117.26)		
576009	28 Transfers LAE - OIG (Payable)	(29,925,551.65)		
576008	60 Railroad Retirement Board Expense (Payable) (Total 2155)	(3,410,600,000.00)		
490100	Delivered Orders - Obligations, Unpaid			(3,924,548,954.77)
576024	Downward Adjustment - SSA LAE Annual	55,499,734.39		
576026	Downward Adjustment - SSA LAE OIG	2,610,804.50		
497100	Downward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries			58,110,538.89
432000	Adjustments for Changes in Prior-Year Allocations of Budgetary Resources			(16,678,176.23)
435700	Cancellation of Appropriated Amounts Receivable From Invested Special or Trust Funds			(41,432,362.66)
576008	60 Actual Cash Railroad Retirement Board Expense	(3,458,020,000.00)	M	
576009	28 Actual Cash Transfers LAE - OIG	(32,502,332.00)	D	
576001	28 Actual Cash Transfers Out SSA LAE Annual	(2,229,705,172.00)	D	
576002	28 Actual Cash Transfers Out SSA No Year	(64,443,434.00)	D	
610004	20 Actual Cash Treasury Offset Prg Fee	(187,254.45)	M	
610005	20 Actual Cash Treasury Admin Expense - FMS	(73,066,777.00)	M	
610010	20 Actual Cash Treasury Admin Expense - GF	(551,814,888.25)	M	
610041	20 Actual Cash Treasury Admin Expense - BPD	(270,540.20)	M	
576010	99 Quinquennial Adj Military Service	(350,000,000.00)	M	
490200	Delivered Orders - Obligations, Paid			(6,760,010,397.90)
490200	Less: Obligations, Paid Designated as Discretionary (LAE's)		D	(2,326,650,938.00)
490200	Delivered Orders - Obligations, Paid - Mandatory		M	(4,433,359,459.90)

	20	Interest on Investments(Cash)	86,809,890.357.17	
575032	28	SSA Interfund Int Rec	1,539,679.33	
575034	28	Unnegotiated Check Reimbursement	6,292,976.99	
531009	20	Miscellaneous Interest	506,283,602.52	
532002	N	Administrative Fees Revenue	400,223.55	
532007	N	Non Attorney Fees	104,000.00	
560001	N	Gifts	39,710.52	
575010	28	Reimburse Union Activity	2,481,247.75	
575020	28	CIRHBA	143,134.65	
575021	28	Pension Reform	1,447,982.00	
575022	28	Special Age 72	69,293.00	
575026	28	Income Tax Credit Reimbursement - SECA	205,799.77	
575027	28	Income Tax Credit Reimbursement - FICA	0.61	
575025	28	Income Tax on Benefits	15,176,373,780.43	
580004	99	Employment Tax Receipts - FICA	503,487,109,590.21	
580005	99	Employment Tax Receipts - SECA	28,411,209,130.36	
589001	99	Refund Employment Tax Receipts	(1,892,100,000.00)	
590001	N	Other Income	338,722.99	
590006	N	Treasury Offset Program	10,048,165.81	
576001	28	Transfer Out SSA LAE Annual*	(2,197,267,092.72)	D
576002	28	Transfer Out SSA No Year	(53,466,487.37)	D
576501	28	Transfer SSA Benefit Payment	(456,728,272,002.80)	M
576008	60	Railroad Retirement Board Expense	(3,520,820,000.00)	M
576009	28	Transfers LAE OIG*	(33,827,811.63)	D
576010	99	Quinquennial Adj Military Service	(350,000,000.00)	M
610001	20	Treasury Admin Expense - GF	(551,814,888.25)	M
610002	20	Treasury Admin Expense - BPD	(270,540.20)	M
610004	N	Treasury Offset Program Fee	(187,254.45)	M
610005	20	Treasury Admin Expense - FMS	(73,066,777.00)	M
640025	N	Benefit Expense	5,062,821,343.37	
		Rescinded Amount Made Available	28,419,500.00	
462000		Unobligated Funds Not Subject to Apportionment		<u><u>(174,104,125,386.61)</u></u>
	28	Benefit Payable Amount (Total 2150)	(42,407,473,142.23)	
416600		Allocations of Realized Authority - To be Transferred From Invested Balances		M <u><u>(42,407,473,142.23)</u></u>
	28	Actual Transfers Year to Date	(453,921,977,410.53)	
416700		Allocations of Realized Authority - Transferred From Invested Balances		M <u><u>(453,921,977,410.53)</u></u>
420100		Total Actual Resources - Collected		<u><u>1,616,159,526,142.36</u></u> <u><u>1,616,159,526,142.36</u></u>
439700		Receipts and Appropriations Temporarily Precluded from Obligation		M <u><u>(1,572,592,867,990.61)</u></u> <u><u>(1,572,592,867,990.61)</u></u>
101010		Fund Balance with Treasury	(64,930,011.40)	
161010		Certificates of Indebtedness	70,829,390,000.00	
161020		Bonds	1,722,299,894,000.00	
215000		Payable for Transfers - Benefits	(42,407,473,142.23)	
215500		Expenditure Transfers - RR Board & LAE's	(3,866,438,415.88)	
		Total Net Assets		<u><u>1,746,790,442,430.49</u></u>
		Edit Check (Total Net Assets = Ending Balance in 4620, 4157, 4397, 4382, 4320, and 4357)		<u><u>(1,746,790,442,430.49)</u></u>

0.00

* Different from the Trial Balance by the amount of the rescissions that were recorded

Federal Old Age & Survivors Insurance Trust Fund
20X8006
FACTS II Adjusted Trial Balance Report (Final)
September 30, 2006

<u>SGL Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>	<u>Pre Close Adjustments</u>	<u>Adjusted Balance</u>	<u>Post Closing Entries</u>	<u>Adjusted Balance</u>
1010	Fund Balance With Treasury	E			(\$64,930,011.40)		(\$64,930,011.40)		(\$64,930,011.40)
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	B			1,616,158,760,000.00		1,616,158,760,000.00		1,616,158,760,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	E			1,793,129,284,000.00		1,793,129,284,000.00		1,793,129,284,000.00
4114	Appropriated Trust Fund Receipts	E	M		635,251,266,802.62		635,251,266,802.62	(635,251,266,802.62)	0.00
4114	Appropriated Trust Fund Receipts	E	D		2,333,431,938.41		2,333,431,938.41	(2,333,431,938.41)	0.00
4382	Temporary Reduction - New Budget Authority	E	D		(35,338,514.38)		(35,338,514.38)	35,338,514.38	0.00
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	B	M		(39,601,178,549.96)		(39,601,178,549.96)	39,601,178,549.96	0.00
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	E	M		(42,407,473,142.23)		(42,407,473,142.23)		(42,407,473,142.23)
4167	Allocations of Realized Authority - Transferred From Invested Balances	E	M		(453,921,977,410.53)		(453,921,977,410.53)	453,921,977,410.53	0.00
4201	Total Actual Resources - Collected	B			1,616,159,526,142.36		1,616,159,526,142.36	(1,616,159,526,142.36)	0.00
4201	Total Actual Resources - Collected	E			1,616,159,526,142.36		1,616,159,526,142.36	176,904,827,846.24	1,793,064,353,988.60
4320	Adjustments for Changes in Prior-Year Allocations of Budgetary Resources	E	D		(16,678,176.23)		(16,678,176.23)	16,678,176.23	0.00
4357	Cancellation of Appropriated Amounts Receivable From Invested Special or Trust Funds	E			(41,432,362.66)		(41,432,362.66)	41,432,362.66	0.00
4384	Temporary Reduction Returned by Appropriation	B	D		(28,419,500.00)		(28,419,500.00)	28,419,500.00	0.00
4384	Temporary Reduction Returned by Appropriation	E	D		0.00		0.00	(76,770,877.04)	(76,770,877.04)
4620	Unobligated Funds Exempt From Apportionment	B			0.00		0.00		0.00
4620	Unobligated Funds Exempt From Apportionment	E			(174,104,125,386.61)	174,104,125,386.61	0.00		0.00
4397	Receipts and Appropriations Temporarily Precluded From Obligation	B	M		(1,572,592,867,990.61)		(1,572,592,867,990.61)	1,572,592,867,990.61	0.00
4397	Receipts and Appropriations Temporarily Precluded From Obligation	E	M		(1,572,592,867,990.61)	(174,104,125,386.61)	(1,746,696,993,377.22)	(16,678,176.23)	(1,746,713,671,553.45)
4902	Delivered Orders - Obligations, Paid	E	M	B	(12,406,117.45)		(12,406,117.45)	12,406,117.45	0.00
4902	Delivered Orders - Obligations, Paid	E	D	B	(153,069,730.36)		(153,069,730.36)	153,069,730.36	0.00
4902	Delivered Orders - Obligations, Paid	E	M	N	(4,420,953,342.45)		(4,420,953,342.45)	4,420,953,342.45	0.00
4902	Delivered Orders - Obligations, Paid	E	D	N	(2,171,464,294.00)		(2,171,464,294.00)	2,171,464,294.00	0.00
4901	Delivered Orders - Obligations, Unpaid	B			(3,937,060,101.79)		(3,937,060,101.79)	3,937,060,101.79	0.00
4901	Delivered Orders - Obligations, Unpaid	E			(3,924,548,954.77)		(3,924,548,954.77)	58,110,538.89	(3,866,438,415.88)
4971	Downward Adjustments of Prior-Year Delivered Orders - Obligations Unpaid	E			58,110,538.89		58,110,538.89	(58,110,538.89)	0.00
					0.00	0.00	(0.00)	(0.00)	(0.00)

B/E Beginning / Ending Balance
M/D Mandatory / Discretionary
B/N Balance / New