

Highway Trust Fund

20X8102

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Highway Trust Fund

20X8102

Noteworthy News

1 An adjustment to the original transfer completed on January 5, 2007, reduced the overall transfer to \$223,307,280.00. The transfer was completed with an effective date of September 30, 2006, per the request of OMB Budget Examiners to correctly post Diesel Excise Taxes which should have been transferred during FY2006 but were not.

Highway Trust Fund - Consolidated
20X8102
Trial Balance (Final)
January 31, 2007 Through February 28, 2007

Run Date: 08/22/07

Run Time: 16:09:17

GL ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	164,321,251.32	8,762,027,789.17	8,825,173,000.00	101,176,040.49
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	11,803,057,000.00	4,103,293,000.00	2,175,000,000.00	13,731,350,000.00
	TOTAL ASSETS	11,967,378,251.32	12,865,320,789.17	11,000,173,000.00	13,832,526,040.49
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	17,672,829,064.00	2,705,000,000.00	530,000,000.00	15,497,829,064.00
	TOTAL LIABILITIES	17,672,829,064.00	2,705,000,000.00	530,000,000.00	15,497,829,064.00
	TOTAL NET ASSETS	(5,705,450,812.68)	15,570,320,789.17	11,530,173,000.00	(1,665,303,023.51)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	(1,094,916,255.99)	0.00	0.00	(1,094,916,255.99) *
	TOTAL CAPITAL	(1,094,916,255.99)	0.00	0.00	(1,094,916,255.99)
INCOME					
5750	TRANSFERS IN - TIFIA, DOWNWARD RE-	3,599,561.00	0.00	0.00	3,599,561.00
5755	TRANSFERS IN - RIGHT OF WAY MODIFI	0.00	0.00	6,762,000.00	6,762,000.00
5800	DIESEL	2,711,916,000.00	93,138,000.00	1,321,050,000.00	3,939,828,000.00
5800	TRUCK TIRE TAX	124,679,000.00	39,588,000.00	91,779,000.00	176,870,000.00
5800	TRUCK USE TAX	45,749,000.00	0.00	82,373,000.00	128,122,000.00
5800	TRUCK RETAIL TAX	969,128,000.00	0.00	454,659,000.00	1,423,787,000.00
5800	GASOLINE	6,254,449,000.00	41,269,000.00	2,550,856,000.00	8,764,036,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(101,760,000.00)	30,845,000.00	0.00	(132,605,000.00)
5890	REFUND OF GASOLINE	914,000.00	1,013,746,000.00	900,091,000.00	(112,741,000.00)
5890	REFUND OF GASOHOL	0.00	1,711,000.00	1,756,000.00	45,000.00
5890	REFUND OF DIESEL	935,000.00	738,229,000.00	596,048,000.00	(141,246,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	0.00	436,000.00	240,000.00	(196,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	0.00	209,000.00	123,000.00	(86,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	0.00	16,073,000.00	8,416,000.00	(7,657,000.00)
5890	REFUND OF CHASSIS - TIRES	0.00	41,636,000.00	41,636,000.00	0.00
5320	FINES & PENALTIES	5,405,863.31	0.00	1,238,789.17	6,644,652.48
	TOTAL INCOME	10,014,015,424.31	2,016,880,000.00	6,057,027,789.17	14,054,163,213.48
EXPENSES					
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	14,069,549,981.00	1,975,000,000.00	1,975,000,000.00	14,069,549,981.00
5765	TRANSFERS MASS TRANSIT	555,000,000.00	530,000,000.00	530,000,000.00	555,000,000.00
5765	TRANSFER IMTP	0.00	730,000,000.00	730,000,000.00	0.00
	TOTAL EXPENSES	14,624,549,981.00	3,235,000,000.00	3,235,000,000.00	14,624,549,981.00
	TOTAL EQUITY	(5,705,450,812.68)	5,251,880,000.00	9,292,027,789.17	(1,665,303,023.51)
	BALANCE	0.00	20,822,200,789.17	20,822,200,789.17	0.00

* Includes prior period adjustment of \$223,307,280.00 transferring Diesel Excise taxes from Highway Trust Fund (Highway) to the Airport and Airway Trust Fund.

**Highway Trust Fund - Highway Trust Account
20X81021
Trial Balance (Final)
January 31, 2007 Through February 28, 2007**

Run Date: 08/22/07

Run Time: 16:09:17

GL ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	144,982,027.34	7,477,818,789.17	7,567,230,000.00	55,570,816.51
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	5,634,639,000.00	3,596,810,000.00	1,975,000,000.00	7,256,449,000.00
	TOTAL ASSETS	5,779,621,027.34	11,074,628,789.17	9,542,230,000.00	7,312,019,816.51
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	17,207,854,064.00	1,975,000,000.00	0.00	15,232,854,064.00
	TOTAL LIABILITIES	17,207,854,064.00	1,975,000,000.00	0.00	15,232,854,064.00
	TOTAL NET ASSETS	(11,428,233,036.66)	13,049,628,789.17	9,542,230,000.00	(7,920,834,247.49)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	(6,140,592,479.97)	0.00	0.00	(6,140,592,479.97) *
	TOTAL CAPITAL	(6,140,592,479.97)	0.00	0.00	(6,140,592,479.97)
INCOME					
5750	TRANSFERS IN - TIFIA, DOWNWARD RE-	3,599,561.00	0.00	0.00	3,599,561.00
5755	TRANSFERS IN - RIGHT OF WAY MODIFI	0.00	0.00	6,762,000.00	6,762,000.00
5800	DIESEL	2,392,584,000.00	81,877,000.00	1,165,500,000.00	3,476,207,000.00
5800	TRUCK TIRE TAX	124,679,000.00	39,588,000.00	91,779,000.00	176,870,000.00
5800	TRUCK USE TAX	45,749,000.00	0.00	82,373,000.00	128,122,000.00
5800	TRUCK RETAIL TAX	969,128,000.00	0.00	454,659,000.00	1,423,787,000.00
5800	GASOLINE	5,276,972,000.00	34,711,000.00	2,152,197,000.00	7,394,458,000.00
5800	LAND & WATER	(844,000.00)	0.00	0.00	(844,000.00)
5800	AQUATIC RESOURCES	(90,098,000.00)	27,204,000.00	0.00	(117,302,000.00)
5890	REFUND OF GASOLINE	27,050,000.00	1,013,746,000.00	900,091,000.00	(86,605,000.00)
5890	REFUND OF GASOHOL	0.00	1,711,000.00	1,756,000.00	45,000.00
5890	REFUND OF DIESEL	27,684,000.00	738,229,000.00	596,048,000.00	(114,497,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	0.00	436,000.00	240,000.00	(196,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	0.00	209,000.00	123,000.00	(86,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	0.00	16,073,000.00	8,416,000.00	(7,657,000.00)
5890	REFUND OF CHASSIS - TIRES	0.00	41,636,000.00	41,636,000.00	0.00
5320	FINES & PENALTIES	5,405,863.31	0.00	1,238,789.17	6,644,652.48
	TOTAL INCOME	8,781,909,424.31	1,995,420,000.00	5,502,818,789.17	12,289,308,213.48
EXPENSES					
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	14,069,549,981.00	1,975,000,000.00	1,975,000,000.00	14,069,549,981.00
	TOTAL EXPENSES	14,069,549,981.00	1,975,000,000.00	1,975,000,000.00	14,069,549,981.00
	TOTAL EQUITY	(11,428,233,036.66)	3,970,420,000.00	7,477,818,789.17	(7,920,834,247.49)
	BALANCE	0.00	17,020,048,789.17	17,020,048,789.17	0.00

* Includes prior period adjustment of \$197,024,013.00 transferring Diesel Excise taxes from Highway Trust Fund (Highway) to the Airport and Airway Trust Fund.

**Highway Trust Fund - Mass Transit Account
20X81022
Trial Balance (Final)
January 31, 2007 Through February 28, 2007**

Run Date: 08/22/07
Run Time: 16:09:17

GL ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	19,339,223.98	1,284,209,000.00	1,257,943,000.00	45,605,223.98
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	6,168,418,000.00	506,483,000.00	200,000,000.00	6,474,901,000.00
	TOTAL ASSETS	6,187,757,223.98	1,790,692,000.00	1,457,943,000.00	6,520,506,223.98
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	464,975,000.00	730,000,000.00	530,000,000.00	264,975,000.00
	TOTAL LIABILITIES	464,975,000.00	730,000,000.00	530,000,000.00	264,975,000.00
	TOTAL NET ASSETS	5,722,782,223.98	2,520,692,000.00	1,987,943,000.00	6,255,531,223.98
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	5,045,676,223.98	0.00	0.00	5,045,676,223.98 *
	TOTAL CAPITAL	5,045,676,223.98	0.00	0.00	5,045,676,223.98
INCOME					
5800	DIESEL	319,332,000.00	11,261,000.00	155,550,000.00	463,621,000.00
5800	GASOLINE	977,477,000.00	6,558,000.00	398,659,000.00	1,369,578,000.00
5800	LAND & WATER	(156,000.00)	0.00	0.00	(156,000.00)
5800	AQUATIC RESOURCES	(11,662,000.00)	3,641,000.00	0.00	(15,303,000.00)
5890	REFUND OF GASOLINE	(26,136,000.00)	0.00	0.00	(26,136,000.00)
5890	REFUND OF DIESEL	(26,749,000.00)	0.00	0.00	(26,749,000.00)
	TOTAL INCOME	1,232,106,000.00	21,460,000.00	554,209,000.00	1,764,855,000.00
EXPENSES					
5765	TRANSFERS MASS TRANSIT	555,000,000.00	530,000,000.00	530,000,000.00	555,000,000.00
5765	TRANSFER IMTP	0.00	730,000,000.00	730,000,000.00	0.00
	TOTAL EXPENSES	555,000,000.00	1,260,000,000.00	1,260,000,000.00	555,000,000.00
	TOTAL EQUITY	5,722,782,223.98	1,281,460,000.00	1,814,209,000.00	6,255,531,223.98
	BALANCE	0.00	3,802,152,000.00	3,802,152,000.00	0.00

* Includes prior period adjustment of \$26,283,267.00 transferring Diesel Excise taxes from Highway Trust Fund (Mass Transit) to the Airport and Airway Trust Fund.

Highway Trust Fund - Consolidated
20X8102
Balance Sheet (Final)
February 28, 2007

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>101,176,040.49</u>	\$ 101,176,040.49
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Investments

1 Principal On Investments	\$ <u>13,731,350,000.00</u>	
Net Investments	\$ <u>13,731,350,000.00</u>	
TOTAL ASSETS		\$ <u><u>13,832,526,040.49</u></u>

LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$ <u>15,497,829,064.00</u>	\$ 15,497,829,064.00
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Equity

2 Beginning Balance	\$ (1,094,916,255.99)	
Net Change	\$ <u>(570,386,767.52)</u>	
3 Total Equity		\$ <u>(1,665,303,023.51)</u>
TOTAL LIABILITIES & EQUITY		\$ <u><u>13,832,526,040.49</u></u>

1 Details about principal holdings and investment transaction data can be viewed at <http://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>

2 Includes prior period adjustment of \$223,307,280.00 transferring Diesel Excise taxes from Highway Trust Fund to the Airport and Airway Trust Fund.

3 Congress has the authority to appropriate amounts in excess of currently available trust fund assets.

**Highway Trust Fund - Highway Account
20X81021
Balance Sheet (Final)
February 28, 2007**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>55,570,816.51</u>	\$ 55,570,816.51
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Investments

1 Principal On Investments	\$ <u>7,256,449,000.00</u>	
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Net Investments	\$ 7,256,449,000.00	
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TOTAL ASSETS	\$ <u>7,312,019,816.51</u>	
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$ <u>15,232,854,064.00</u>	\$ 15,232,854,064.00
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Equity

2 Beginning Balance	\$ (6,140,592,479.97)	
Net Change	\$ <u>(1,780,241,767.52)</u>	

3 Total Equity	\$ (7,920,834,247.49)	
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TOTAL LIABILITIES & EQUITY	\$ <u>7,312,019,816.51</u>	
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1 Details about principal holdings and investment transaction data can be viewed at <http://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>

2 Includes prior period adjustment of \$197,024,013.00 transferring Diesel Excise taxes from Highway Trust Fund (Highway) to the Airport and Airway Trust Fund.

3 Congress has the authority to appropriate amounts in excess of currently available trust fund assets.

**Highway Trust Fund - Mass Transit Account
20X81022
Balance Sheet (Final)
February 28, 2007**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>45,605,223.98</u>	
	\$	45,605,223.98

Investments

1 Principal On Investments	\$ <u>6,474,901,000.00</u>	
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Net Investments	\$ <u>6,474,901,000.00</u>	
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TOTAL ASSETS	\$ <u><u>6,520,506,223.98</u></u>	
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$ <u>264,975,000.00</u>	
	\$	264,975,000.00

Equity

2 Beginning Balance	\$ 5,045,676,223.98	
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Net Change	\$ <u>1,209,855,000.00</u>	
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Total Equity	\$ <u>6,255,531,223.98</u>	
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TOTAL LIABILITIES & EQUITY	\$ <u><u>6,520,506,223.98</u></u>	
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1 Details about principal holdings and investment transaction data can be viewed at <http://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>

2 Includes prior period adjustment of \$26,283,267.00 transferring Diesel Excise taxes from Highway Trust Fund (Mass Transit) to the Airport and Airway Trust Fund.

**Highway Trust Fund - Consolidated
20X8102
Income Statement (Final)
October 1, 2006 Through February 28, 2007**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	\$ 1,227,912,000.00	\$ 3,939,828,000.00
Gasoline	2,509,587,000.00	8,764,036,000.00
Truck Retail Tax	454,659,000.00	1,423,787,000.00
Truck Tire Tax	52,191,000.00	176,870,000.00
Truck Use Tax	82,373,000.00	128,122,000.00
Gross Revenue	\$ 4,326,722,000.00	\$ 14,432,643,000.00
Less: Transfers		
Transfers to Land & Water	0.00	(1,000,000.00)
Transfers to Aquatic Resources	(30,845,000.00)	(132,605,000.00)
Total Transfers	\$ (30,845,000.00)	\$ (133,605,000.00)
Reimbursement To General Fund		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	(142,181,000.00)	(141,246,000.00)
Refund of Diesel Fuel Bus Use	(7,657,000.00)	(7,657,000.00)
Refund of Gas to Make Gasohol	(86,000.00)	(86,000.00)
Refund of Gasohol	45,000.00	45,000.00
Refund of Special Motor Fuel	(196,000.00)	(196,000.00)
Refund of Gasoline	(113,655,000.00)	(112,741,000.00)
Refund of Chassis - Tires	0.00	0.00
Total Tax Reimbursements	\$ (263,730,000.00)	\$ (261,881,000.00)
Net Tax Revenue	\$ 4,032,147,000.00	\$ 14,037,157,000.00
Other Income		
Fines & Penalties	1,238,789.17	6,644,652.48
Transfers In Right of Way	6,762,000.00	6,762,000.00
Transfers In TIFIA Downward Re-Estimate	0.00	3,599,561.00
Total Other Income	\$ 8,000,789.17	\$ 17,006,213.48
Total Revenue	\$ 4,040,147,789.17	\$ 14,054,163,213.48
NONEXPENDITURE TRANSFERS		
1 Transfers Federal Highway Admin	0.00	14,069,549,981.00
1 Transfers Mass Transit	0.00	555,000,000.00
Total Non-Expenditures	\$ 0.00	\$ 14,624,549,981.00
Total Expenditures/Transfers	\$ 0.00	\$ 14,624,549,981.00
NET INCREASE/(DECREASE)	\$ 4,040,147,789.17	\$ (570,386,767.52)

Footnotes:

1 Non-expenditure transfers represent amounts recorded as current year budget authority.

**Highway Trust Fund - Highway Account
20X81021
Income Statement (Final)
October 1, 2006 Through February 28, 2007**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	\$ 1,083,623,000.00	\$ 3,476,207,000.00
Gasoline	2,117,486,000.00	7,394,458,000.00
Truck Retail Tax	454,659,000.00	1,423,787,000.00
Truck Tire Tax	52,191,000.00	176,870,000.00
Truck Use Tax	82,373,000.00	128,122,000.00
Gross Tax Revenue	\$ <u>3,790,332,000.00</u>	\$ <u>12,599,444,000.00</u>
Less: Transfers		
Transfers to Land & Water	\$ 0.00	\$ (844,000.00)
Transfers to Aquatic Resources	(27,204,000.00)	(117,302,000.00)
Total Transfers	\$ <u>(27,204,000.00)</u>	\$ <u>(118,146,000.00)</u>
Reimbursement to General Fund (Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	\$ (142,181,000.00)	\$ (114,497,000.00)
Refund of Diesel Fuel Bus Use	(7,657,000.00)	(7,657,000.00)
Refund of Chassis - Tires	0.00	0.00
Refund of Gas to Make Gasohol	(86,000.00)	(86,000.00)
Refund of Gasohol	45,000.00	45,000.00
Refund of Gasoline	(113,655,000.00)	(86,605,000.00)
Refund of Special Motor Fuel	(196,000.00)	(196,000.00)
Total Tax Reimbursements	\$ <u>(263,730,000.00)</u>	\$ <u>(208,996,000.00)</u>
Net Tax Revenue	\$ <u>3,499,398,000.00</u>	\$ <u>12,272,302,000.00</u>
Other Income		
Fines & Penalties	\$ 1,238,789.17	\$ 6,644,652.48
Transfers In Right of Way	6,762,000.00	6,762,000.00
Transfers In TIFIA Downward Re-Estimate	0.00	3,599,561.00
Total Other Income	\$ <u>8,000,789.17</u>	\$ <u>17,006,213.48</u>
Total Revenue	\$ <u>3,507,398,789.17</u>	\$ <u>12,289,308,213.48</u>
NONEXPENDITURE TRANSFERS		
1 Transfers Fed Highway	0.00	14,069,549,981.00
Total Non-Expenditures	\$ <u>0.00</u>	\$ <u>14,069,549,981.00</u>
Total Expenditures/Transfers	\$ <u>0.00</u>	\$ <u>14,069,549,981.00</u>
NET INCREASE/(DECREASE)	\$ <u><u>3,507,398,789.17</u></u>	\$ <u><u>(1,780,241,767.52)</u></u>

Footnotes:

1 Non-expenditure transfers represent amounts recorded as current year budget authority.

**Highway Trust Fund - Mass Transit Account
20X81022
Income Statement (Final)
October 1, 2006 Through February 28, 2007**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	\$ 144,289,000.00	\$ 463,621,000.00
Gasoline	392,101,000.00	1,369,578,000.00
Gross Tax Revenue	\$ 536,390,000.00	\$ 1,833,199,000.00
Less: Transfers		
Transfers to Land & Water	\$ 0.00	\$ (156,000.00)
Transfers to Aquatic Resources	(3,641,000.00)	(15,303,000.00)
Total Transfers	\$ (3,641,000.00)	\$ (15,459,000.00)
Reimbursement to General Fund		
(Refund of Taxes and Estimated Tax Credits)		
Refund of Diesel	\$ 0.00	\$ (26,749,000.00)
Refund of Gasoline	0.00	(26,136,000.00)
Total Tax Reimbursements	\$ 0.00	\$ (52,885,000.00)
Net Tax Revenue	\$ 532,749,000.00	\$ 1,764,855,000.00
Total Revenue	\$ 532,749,000.00	\$ 1,764,855,000.00
NONEXPENDITURE TRANSFERS		
1 Transfers Mass Transit	0.00	555,000,000.00
Total Nonexpenditure Transfers	\$ 0.00	\$ 555,000,000.00
Total Expenditures/Transfers	\$ 0.00	\$ 555,000,000.00
NET INCREASE/(DECREASE)	\$ 532,749,000.00	\$ 1,209,855,000.00

Footnotes:

1 Non-expenditure transfers represent amounts recorded as current year budget authority.

Highway Trust Fund
20X8102
Budget Reconciliation (Final)
February 28, 2007

Security Number / Account Number	Mandatory/ Discretionary	Title	Amount
532001		Fines and Penalties	6,644,652.48
575501		Transfers In - Right of Way	6,762,000.00
580007		Diesel	3,939,828,000.00
580009		Truck Tire Tax	176,870,000.00
580010		Truck Use Tax	128,122,000.00
580011		Truck Retail Tax	1,423,787,000.00
580012		Gasoline	8,764,036,000.00
580015		Transfers Land and Water	(1,000,000.00)
580016		Transfers Aquatic Resources	(132,605,000.00)
589003		Refund of Gasoline	(112,741,000.00)
589004		Refund of Gasohol	45,000.00
589005		Refund of Diesel	(141,246,000.00)
589006		Refund of Special Motor Fuel	(196,000.00)
589008		Refund of Gas to Make Gasohol	(86,000.00)
589009		Refund of Diesel Fuel Bus Use	(7,657,000.00)
589016		Refund of Chassis - Tires	0.00
590010		Transfers In - TIFIA Downward Re-estimate	3,599,561.00
411400		Appropriated Trust Fund Receipts	14,054,163,213.48
411400	M	Less: Receipts Designated as Mandatory to Cover Mandatory Budget Authority	0.00
411400	D	Appropriated Trust Fund Receipts	14,054,163,213.48
		Rescissions	0.00
412400	D	Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction	0.00
		Transfers Federal Highway	0.00
412700	M	Amts Approp from Specific Treasury MTF - Payable	0.00
		Transfers Federal Highway	(15,232,854,064.00)
		Transfers Mass Transit	(264,975,000.00)
412700	D	Amts Approp from Specific Treasury MTF - Payable	(15,497,829,064.00)
576508		Transfers Federal Highway	0.00
412900	D	Amts Approp from Specific Treasury MTF - Transfers Out	0.00
576508		Transfers Federal Highway	(12,406,900,000.00)
576509		Transfers Mass Transit	(980,000,000.00)
412900	D	Amts Approp from Specific Treasury MTF - Transfers Out	(13,386,900,000.00)
633001		CMIA Interest Expense	0.00
490200	D	Expended Authority - Paid	0.00
438400	D	Temporary Reduction Returned by Appropriation	(53,956,000.00)
		Less entry to bring authority rescinded in prior year forward as current year authority	53,956,000.00
			0.00
439400	D	Receipts Unavailable for Obligation upon Collection (B)	1,094,916,255.99
532001		Fines and Penalties	6,644,652.48
575501		Transfers In - Right of Way	6,762,000.00
580007		Diesel	3,939,828,000.00
580009		Truck Tire Tax	176,870,000.00
580010		Truck Use Tax	128,122,000.00
580011		Truck Retail Tax	1,423,787,000.00
580012		Gasoline	8,764,036,000.00
580015		Transfers Land and Water	(1,000,000.00)
580016		Transfers Aquatic Resources	(132,605,000.00)
589003		Refund of Gasoline	(112,741,000.00)
589004		Refund of Gasohol	45,000.00
589005		Refund of Diesel	(141,246,000.00)
589006		Refund of Special Motor Fuel	(196,000.00)
589008		Refund of Gas to Make Gasohol	(86,000.00)
589009		Refund of Diesel Fuel Bus Use	(7,657,000.00)
589016		Refund of Chassis - Tires	0.00
576508		Transfers Federal Highway	(14,069,549,981.00)
576509		Transfers Mass Transit	(555,000,000.00)
576531		Transfers IMTP	0.00
575040		Transfers in -TIFIA Downward Re-estimate	3,599,561.00
			(570,386,767.52)
439400	D	Receipts Unavailable for Obligation upon Collection (E)	1,665,303,023.51
420100		Total Actual Resources - Collected	13,165,262,827.01
		EDIT CHECK:	
101000		Fund Balance with Treasury	101,176,040.49
161000		Certificates of Indebtedness	13,731,350,000.00
215000		Payables	(15,497,829,064.00)
		Total Net Assets	(1,665,303,023.51)
		Edit Check (4124+4394)	(1,665,303,023.51)

Highway Trust Fund
20X8102
Facts II Adjusted Trial Balance (Final)
February 28, 2007

<u>Account</u>	<u>Mandatory/ Discretionary</u>	<u>Beginning / Ending Balance</u>	<u>Amount</u>	
1010		E	101,176,040.49	
1610		B	10,997,655,000.00	
1610		E	13,731,350,000.00	
4114	D	E	14,054,163,213.48	
4114	M	E	0.00	
4124	D	E	0.00	
4127	D	B	(14,260,179,083.00)	
4127	D	E	(15,497,829,064.00)	
4127	M	E	0.00	
4129	D	E	(13,386,900,000.00)	
4129	M	E	0.00	
4201		B	13,165,262,827.01	
4201		E	13,165,262,827.01	
4384	D	B	0.00	
4384	D	E	0.00	
4394	D	*	B	1,094,916,255.99
4394	D	*	E	1,665,303,023.51
4902	D	E	0.00	
			0.00	

* usually CREDIT balance

**Highway Trust Fund
20X8102
1151 TRANSFERS
Fiscal Year 2007**

Account	Name	October	November	December	January	February	Year-to-Date	mass total transfers	highway total transfers
69X8083	Federal Aid to Highways	2,600,000,000.00	2,700,000,000.00	2,325,000,000.00	2,375,000,000.00	1,975,000,000.00	11,975,000,000.00		11,975,000,000.00
69X8402+69X8309	Right of Way Revolving Fund						0.00		0.00
69X8016+69X8020+69X8362	Traffic Safety Programs		100,000,000.00		100,000,000.00		200,000,000.00		200,000,000.00
69X8048+69X8055+69X8158+69X8159	Motor Carrier Safety Grants	50,000,000.00	150,000,000.00	0.00	31,900,000.00		231,900,000.00		231,900,000.00
69X8350	Federal Transit Administration	300,000,000.00	230,000,000.00	0.00	250,000,000.00	200,000,000.00	980,000,000.00	980,000,000.00	
69X8191	Mass Transit	0.00	0.00	0.00		0.00	0.00	0.00	
69X8049	Vehicular & Ped Safety Demo						0.00		0.00
69X8045+8058+8061+8072	Miscellaneous			0.00		0.00	0.00		0.00
6928274							0.00		0.00
20 2814	Treasury General Fund						0.00		0.00
		\$2,950,000,000.00	\$3,180,000,000.00	\$2,325,000,000.00	\$2,756,900,000.00	\$2,175,000,000.00	13,386,900,000.00	980,000,000.00	12,406,900,000.00
	Mass Transit Transfers	300,000,000.00	230,000,000.00	0.00	250,000,000.00	200,000,000.00	980,000,000.00		
	Highway Transfers	2,650,000,000.00	2,950,000,000.00	2,325,000,000.00	2,506,900,000.00	1,975,000,000.00	12,406,900,000.00	highway + mass =	13,386,900,000.00
	Total Transfers	2,950,000,000.00	3,180,000,000.00	2,325,000,000.00	2,756,900,000.00	2,175,000,000.00	13,386,900,000.00		

Highway Trust Fund (20X8102)
 Payable Spreadsheet

2150 Payable	As of 09/30/06	Transfers 10/06	Balance 10/06	Transfers 11/06	Balance 11/06	Transfers 12/06
Highway Trust	13,570,204,083.00	(2,650,000,000.00)	10,920,204,083.00	(2,950,000,000.00)	7,970,204,083.00	(2,325,000,000.00)
Mass Transit	689,975,000.00	(300,000,000.00)	389,975,000.00	(230,000,000.00)	159,975,000.00	0.00
Total	14,260,179,083.00	(2,950,000,000.00)	11,310,179,083.00	(3,180,000,000.00)	8,130,179,083.00	(2,325,000,000.00)
Current Payable	14,260,179,083.00		11,310,179,083.00		8,130,179,083.00	

New Authority	Balance 12/06	Transfers 01/07	Balance 01/07	Transfers 02/07	Balance 02/07
14,069,549,981.00	19,714,754,064.00	(2,506,900,000.00)	17,207,854,064.00	(1,975,000,000.00)	15,232,854,064.00
555,000,000.00	714,975,000.00	(250,000,000.00)	464,975,000.00	(200,000,000.00)	264,975,000.00
14,624,549,981.00	20,429,729,064.00	(2,756,900,000.00)	17,672,829,064.00	(2,175,000,000.00)	15,497,829,064.00
	20,429,729,064.00		17,672,829,064.00		15,497,829,064.00

**Highway Trust Fund - Consolidated
20X8102
Attest Adjusted Trial Balance (Final)
January 31, 2007 Through February 28, 2007**

Run Date: 08/22/07
Run Time: 16:09:17

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	164,321,251.32	8,762,027,789.17	8,825,173,000.00	101,176,040.49	0.00	0.00	101,176,040.49
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	11,803,057,000.00	4,103,293,000.00	2,175,000,000.00	13,731,350,000.00	0.00	0.00	13,731,350,000.00
	TOTAL ASSETS	11,967,378,251.32	12,865,320,789.17	11,000,173,000.00	13,832,526,040.49	0.00	0.00	13,832,526,040.49
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	17,672,829,064.00	2,705,000,000.00	530,000,000.00	15,497,829,064.00	15,497,829,064.00	0.00	0.00
	TOTAL LIABILITIES	17,672,829,064.00	2,705,000,000.00	530,000,000.00	15,497,829,064.00	15,497,829,064.00	0.00	0.00
	TOTAL NET ASSETS	(5,705,450,812.68)	15,570,320,789.17	11,530,173,000.00	(1,665,303,023.51)	15,497,829,064.00	0.00	13,832,526,040.49
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	(1,094,916,255.99)	0.00	0.00	(1,094,916,255.99)	15,497,829,064.00	1,3	14,260,179,083.00
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	5	15,497,829,064.00
	TOTAL CAPITAL	(1,094,916,255.99)	0.00	0.00	(1,094,916,255.99)	15,497,829,064.00	29,758,008,147.00	13,165,262,827.01
INCOME								
5750	TRANSFERS IN - TIFIA, DOWNWARD RE-	3,599,561.00	0.00	0.00	3,599,561.00	0.00	0.00	3,599,561.00
5755	TRANSFERS IN - RIGHT OF WAY MODIFI	0.00	0.00	6,762,000.00	6,762,000.00	0.00	0.00	6,762,000.00
5800	DIESEL	2,711,916,000.00	93,138,000.00	1,321,050,000.00	3,939,828,000.00	0.00	0.00	3,939,828,000.00
5800	TRUCK TIRE TAX	124,679,000.00	39,588,000.00	91,779,000.00	176,870,000.00	0.00	0.00	176,870,000.00
5800	TRUCK USE TAX	45,749,000.00	0.00	82,373,000.00	128,122,000.00	0.00	0.00	128,122,000.00
5800	TRUCK RETAIL TAX	969,128,000.00	0.00	454,659,000.00	1,423,787,000.00	0.00	0.00	1,423,787,000.00
5800	GASOLINE	6,254,449,000.00	41,269,000.00	2,550,856,000.00	8,764,036,000.00	0.00	0.00	8,764,036,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(101,760,000.00)	30,845,000.00	0.00	(132,605,000.00)	0.00	0.00	(132,605,000.00)
5890	REFUND OF GASOLINE	914,000.00	1,013,746,000.00	900,091,000.00	(112,741,000.00)	0.00	0.00	(112,741,000.00)
5890	REFUND OF GASOHOL	0.00	1,711,000.00	1,756,000.00	45,000.00	0.00	0.00	45,000.00
5890	REFUND OF DIESEL	935,000.00	738,229,000.00	596,048,000.00	(141,246,000.00)	0.00	0.00	(141,246,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	0.00	436,000.00	240,000.00	(196,000.00)	0.00	0.00	(196,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	0.00	209,000.00	123,000.00	(86,000.00)	0.00	0.00	(86,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	0.00	16,073,000.00	8,416,000.00	(7,657,000.00)	0.00	0.00	(7,657,000.00)
5890	REFUND OF CHASSIS - TIRES	0.00	41,636,000.00	41,636,000.00	0.00	0.00	0.00	0.00
5320	FINES & PENALTIES	5,405,863.31	0.00	1,238,789.17	6,644,652.48	0.00	0.00	6,644,652.48
	TOTAL INCOME	10,014,015,424.31	2,016,880,000.00	6,057,027,789.17	14,054,163,213.48	0.00	0.00	14,054,163,213.48
EXPENSES								
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	14,069,549,981.00	1,975,000,000.00	1,975,000,000.00	14,069,549,981.00	1	13,570,204,083.00	2
5765	TRANSFERS MASS TRANSIT	555,000,000.00	530,000,000.00	530,000,000.00	555,000,000.00	3	689,975,000.00	4
5765	TRANSFER IMTP	0.00	730,000,000.00	730,000,000.00	0.00	0.00	0.00	0.00
	TOTAL EXPENSES	14,624,549,981.00	3,235,000,000.00	3,235,000,000.00	14,624,549,981.00	14,260,179,083.00	15,497,829,064.00	13,386,900,000.00
	TOTAL EQUITY	(5,705,450,812.68)	5,251,880,000.00	9,292,027,789.17	(1,665,303,023.51)	29,758,008,147.00	45,255,837,211.00	13,832,526,040.49
	BALANCE	0.00	20,822,200,789.17	20,822,200,789.17	0.00	45,255,837,211.00	45,255,837,211.00	0.00

1 To reverse the FY 2006 year end payable figure of \$13,570,204,083.00 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.

2 To reverse the current payable of \$15,232,854,064.00 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.

3 To reverse the FY 2006 year end payable figure of \$689,975,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.

4 To reverse the current payable of \$264,975,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.

5 To reclassify the total current payable of \$15,497,829,064.00 as Program Agency Equity.

* Includes prior period adjustment of \$223,307,280.00 transferring Diesel Excise taxes from Highway Trust Fund to the Airport and Airway Trust Fund.

**Highway Trust Fund - Consolidated
20X8102
Schedule of Assets & Liabilities (Final)
February 28, 2007**

ASSETS

Fund Balance with Treasury	\$	101,176,040.49
Interest Receivable		0.00
Investments (Net)		<u>13,731,350,000.00</u>
TOTAL ASSETS	\$	<u><u>13,832,526,040.49</u></u>

LIABILITIES

Program Agency Equity		
Available	\$	13,832,526,040.49 *
Other		<u>0.00</u>
TOTAL LIABILITIES	\$	<u><u>13,832,526,040.49</u></u>

* Congress has the authority to appropriate amounts in excess of currently available trust fund assets.

Highway Trust Fund - Consolidated
20X8102
Schedule of Activity (Final)
For the period October 1, 2006 Through February 28, 2007

REVENUES

Interest Revenue	\$	0.00
Penalties, Fines, and Administrative Fees		6,644,652.48
Tax Revenue		14,299,038,000.00
Tax Refunds		(261,881,000.00)
Other Income		10,361,561.00
Total Revenues	\$	<u>14,054,163,213.48</u>

DISPOSITION OF REVENUES

1 Transfers to Program Agencies	\$	<u>(13,386,900,000.00)</u>
Total Disposition of Revenues	\$	<u>(13,386,900,000.00)</u>

NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY	\$	<u><u>667,263,213.48</u></u>
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Footnotes

1 Nonexpenditure transfers are reported on the Cash Basis.