

Highway Trust Fund

20X8102

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Highway Trust Fund

20X8102

Noteworthy News

1. Beginning in October (for September reporting), Preliminary Financial Statements will be available on the Web by the 3rd workday of the following month. They will no longer be sent via email. The link to view the financial statements is <http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.
2. TFMB contracted with the independent certified public accounting firm of KPMG LLP to examine BPD's assertions pertaining to the Schedule of Assets and Liabilities as of and for the year ended September 30, 2005. In order for KPMG to complete the review, TFMB must receive all activity/adjustments for the September 2005 reporting period by COB Tuesday, October 11, 2005.

**Highway Trust Fund - Consolidated
20X8102
Trial Balance (Final - Unaudited)
August 31, 2005 Through September 30, 2005**

RUN DATE: 10/11/05
RUN TIME: 160418

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	1,105.01	9,451,912,733.37	6,902,965,366.72	2,548,948,471.66
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	7,731,194,000.00	3,618,909,000.00	3,079,464,000.00	8,270,639,000.00
	TOTAL ASSETS	7,731,195,105.01	13,070,821,733.37	9,982,429,366.72	10,819,587,471.66
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	14,375,203,083.00	2,667,200,000.00	0.00	11,708,003,083.00
	TOTAL LIABILITIES	14,375,203,083.00	2,667,200,000.00	0.00	11,708,003,083.00
	TOTAL NET ASSETS	(6,644,007,977.99)	15,738,021,733.37	9,982,429,366.72	(888,415,611.34)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	5,597,027,278.31	0.00	0.00	5,597,027,278.31
	TOTAL CAPITAL	5,597,027,278.31	0.00	0.00	5,597,027,278.31
INCOME					
5310	CMIA INTEREST INCOME	851,064.00	0.00	440,258.00	1,291,322.00
5800	DIESEL	8,177,128,000.00	44,884,000.00	1,419,115,000.00	9,551,359,000.00
5800	TRUCK TIRE TAX	387,391,000.00	0.00	79,688,000.00	467,079,000.00
5800	TRUCK USE TAX	777,051,000.00	0.00	312,835,000.00	1,089,886,000.00
5800	TRUCK RETAIL TAX	2,459,450,000.00	0.00	533,242,000.00	2,992,692,000.00
5800	GASOLINE	19,480,260,000.00	47,225,000.00	3,987,954,000.00	23,420,989,000.00
5800	GASOHOL	2,056,698,000.00	259,205,000.00	0.00	1,797,493,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(272,667,000.00)	47,460,000.00	0.00	(320,127,000.00)
5800	TRANSFER TO GENERAL FUND	(96,490,000.00)	17,504,000.00	0.00	(113,994,000.00)
5890	REFUND OF GASOLINE	(260,269,000.00)	64,067,000.00	15,828,000.00	(308,508,000.00)
5890	REFUND OF GASOHOL	(15,655,000.00)	1,408,000.00	0.00	(17,063,000.00)
5890	REFUND OF DIESEL	(530,504,000.00)	130,906,000.00	22,327,000.00	(639,083,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(4,198,000.00)	256,000.00	0.00	(4,454,000.00)
5890	REFUND OF GAS TO MAKE GASOHO	(11,467,000.00)	33,000.00	0.00	(11,500,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(22,432,000.00)	3,814,000.00	0.00	(26,246,000.00)
5320	FINES & PENALTIES	13,050,930.70	72.72	1,019,475.37	14,070,333.35
	TOTAL INCOME	32,137,197,994.70	616,762,072.72	6,372,448,733.37	37,892,884,655.35
EXPENSES					
6330	CMIA INTEREST EXPENSE	142,251.00	94,294.00	0.00	236,545.00
5765	TRANSFERS FEDERAL HIGHWAY AD	37,687,547,000.00	2,647,200,000.00	2,647,200,000.00	37,687,547,000.00
5765	TRANSFERS MASS TRANSIT	6,690,544,000.00	20,000,000.00	20,000,000.00	6,690,544,000.00
	TOTAL EXPENSES	44,378,233,251.00	2,667,294,294.00	2,667,200,000.00	44,378,327,545.00
	TOTAL EQUITY	(6,644,007,977.99)	3,284,056,366.72	9,039,648,733.37	(888,415,611.34)
	BALANCE	0.00	19,022,078,100.09	19,022,078,100.09	0.00

**Highway Trust Fund - Highway Trust Account
20X81021
Trial Balance (Final - Unaudited)
August 31, 2005 Through September 30, 2005**

RUN DATE: 10/11/2005
RUN TIME: 160353

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	735.03	8,547,539,516.37	6,325,034,204.72	2,222,506,046.68
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	6,469,164,000.00	3,160,352,000.00	2,965,489,000.00	6,664,027,000.00
	TOTAL ASSETS	6,469,164,735.03	11,707,891,516.37	9,290,523,204.72	8,886,533,046.68
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	14,110,228,083.00	2,647,200,000.00	0.00	11,463,028,083.00
	TOTAL LIABILITIES	14,110,228,083.00	2,647,200,000.00	0.00	11,463,028,083.00
	TOTAL NET ASSETS	(7,641,063,347.97)	14,355,091,516.37	9,290,523,204.72	(2,576,495,036.32)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	2,202,488,908.33	0.00	0.00	2,202,488,908.33
	TOTAL CAPITAL	2,202,488,908.33	0.00	0.00	2,202,488,908.33
INCOME					
5310	CMIA INTEREST INCOME	851,064.00	0.00	440,041.00	1,291,105.00
5800	DIESEL	7,211,581,000.00	37,701,000.00	1,251,971,000.00	8,425,851,000.00
5800	TRUCK TIRE TAX	387,391,000.00	0.00	79,688,000.00	467,079,000.00
5800	TRUCK USE TAX	777,051,000.00	0.00	312,835,000.00	1,089,886,000.00
5800	TRUCK RETAIL TAX	2,459,450,000.00	0.00	533,242,000.00	2,992,692,000.00
5800	GASOLINE	16,435,805,000.00	0.00	3,364,700,000.00	19,800,505,000.00
5800	GASOHOL	1,639,599,000.00	259,205,000.00	0.00	1,380,394,000.00
5800	LAND & WATER	(844,000.00)	0.00	0.00	(844,000.00)
5800	AQUATIC RESOURCES	(239,831,000.00)	41,452,000.00	0.00	(281,283,000.00)
5800	TRANSFER TO GENERAL FUND	(85,010,000.00)	15,413,000.00	0.00	(100,423,000.00)
5890	REFUND OF GASOLINE	(225,208,000.00)	48,774,000.00	15,828,000.00	(258,154,000.00)
5890	REFUND OF GASOHOL	(15,655,000.00)	1,408,000.00	0.00	(17,063,000.00)
5890	REFUND OF DIESEL	(475,997,000.00)	109,332,000.00	22,327,000.00	(563,002,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(4,198,000.00)	256,000.00	0.00	(4,454,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(11,467,000.00)	33,000.00	0.00	(11,500,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(22,432,000.00)	3,814,000.00	0.00	(26,246,000.00)
5320	FINES & PENALTIES	13,050,930.70	72.72	1,019,475.37	14,070,333.35
	TOTAL INCOME	27,844,136,994.70	517,388,072.72	5,582,050,516.37	32,908,799,438.35
EXPENSES					
6330	CMIA INTEREST EXPENSE	142,251.00	94,132.00	0.00	236,383.00
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	37,687,547,000.00	2,647,200,000.00	2,647,200,000.00	37,687,547,000.00
	TOTAL EXPENSES	37,687,689,251.00	2,647,294,132.00	2,647,200,000.00	37,687,783,383.00
	TOTAL EQUITY	(7,641,063,347.97)	3,164,682,204.72	8,229,250,516.37	(2,576,495,036.32)
	BALANCE	0.00	17,519,773,721.09	17,519,773,721.09	0.00

**Highway Trust Fund - Mass Transit Account
20X81022
Trial Balance (Final - Unaudited)
August 31, 2005 Through September 30, 2005**

RUN DATE: 10/11/05

RUN TIME: 163004

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	369.98	904,373,217.00	577,931,162.00	326,442,424.98
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	1,262,030,000.00	458,557,000.00	113,975,000.00	1,606,612,000.00
	TOTAL ASSETS	1,262,030,369.98	1,362,930,217.00	691,906,162.00	1,933,054,424.98
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	264,975,000.00	20,000,000.00	0.00	244,975,000.00
	TOTAL LIABILITIES	264,975,000.00	20,000,000.00	0.00	244,975,000.00
	TOTAL NET ASSETS	997,055,369.98	1,382,930,217.00	691,906,162.00	1,688,079,424.98
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	3,394,538,369.98	0.00	0.00	3,394,538,369.98
	TOTAL CAPITAL	3,394,538,369.98	0.00	0.00	3,394,538,369.98
INCOME					
5310	CMIA INTEREST INCOME	0.00	0.00	217.00	217.00
5800	DIESEL	965,547,000.00	7,183,000.00	167,144,000.00	1,125,508,000.00
5800	GASOLINE	3,044,455,000.00	47,225,000.00	623,254,000.00	3,620,484,000.00
5800	GASOHOL	417,099,000.00	0.00	0.00	417,099,000.00
5800	LAND & WATER	(156,000.00)	0.00	0.00	(156,000.00)
5800	AQUATIC RESOURCES	(32,836,000.00)	6,008,000.00	0.00	(38,844,000.00)
5800	TRANSFER TO GENERAL FUND	(11,480,000.00)	2,091,000.00	0.00	(13,571,000.00)
5890	REFUND OF GASOLINE	(35,061,000.00)	15,293,000.00	0.00	(50,354,000.00)
5890	REFUND OF DIESEL	(54,507,000.00)	21,574,000.00	0.00	(76,081,000.00)
	TOTAL INCOME	4,293,061,000.00	99,374,000.00	790,398,217.00	4,984,085,217.00
EXPENSES					
6330	CMIA INTEREST EXPENSE	0.00	162.00	0.00	162.00
5765	TRANSFERS MASS TRANSIT	6,690,544,000.00	20,000,000.00	20,000,000.00	6,690,544,000.00
	TOTAL EXPENSES	6,690,544,000.00	20,000,162.00	20,000,000.00	6,690,544,162.00
	TOTAL EQUITY	997,055,369.98	119,374,162.00	810,398,217.00	1,688,079,424.98
	BALANCE	0.00	1,502,304,379.00	1,502,304,379.00	0.00

Highway Trust Fund - Consolidated
20X8102
Balance Sheet (Final - Unaudited)
September 30, 2005

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>2,548,948,471.66</u>	\$ 2,548,948,471.66
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Investments

Principal On Investments	\$ <u>8,270,639,000.00</u>	
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Net Investments	\$ <u>8,270,639,000.00</u>	
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TOTAL ASSETS	\$ <u><u>10,819,587,471.66</u></u>	
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$ <u>11,708,003,083.00</u>	\$ 11,708,003,083.00
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Equity

Beginning Balance	\$ 5,597,027,278.31	
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Net Change	\$ <u>(6,485,442,889.65)</u>	
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Total Equity	\$ <u>(888,415,611.34)</u>	
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TOTAL LIABILITIES & EQUITY	\$ <u><u>10,819,587,471.66</u></u>	
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: October 11, 2005

**Highway Trust Fund - Highway Account
20X81021
Balance Sheet (Final - Unaudited)
September 30, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>2,222,506,046.68</u>	\$ 2,222,506,046.68
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Investments

Principal On Investments	\$ <u>6,664,027,000.00</u>	
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Net Investments	\$ 6,664,027,000.00	
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TOTAL ASSETS	\$ <u><u>8,886,533,046.68</u></u>	
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$ <u>11,463,028,083.00</u>	\$ 11,463,028,083.00
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Equity

Beginning Balance	\$ 2,202,488,908.33	
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Net Change	\$ <u>(4,778,983,944.65)</u>	
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Total Equity	\$ <u>(2,576,495,036.32)</u>	
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TOTAL LIABILITIES & EQUITY	\$ <u><u>8,886,533,046.68</u></u>	
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: October 11, 2005

**Highway Trust Fund - Mass Transit Account
20X81022
Balance Sheet (Final - Unaudited)
September 30, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	<u>326,442,424.98</u>	\$ 326,442,424.98
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Investments

Principal On Investments	\$	<u>1,606,612,000.00</u>	
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Net Investments	\$	<u>1,606,612,000.00</u>	
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TOTAL ASSETS	\$	<u><u>1,933,054,424.98</u></u>	
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	<u>244,975,000.00</u>	\$ 244,975,000.00
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Equity

Beginning Balance	\$	3,394,538,369.98	
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Net Change	\$	<u>(1,706,458,945.00)</u>	
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Total Equity	\$	<u>1,688,079,424.98</u>	
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TOTAL LIABILITIES & EQUITY	\$	<u><u>1,933,054,424.98</u></u>	
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: October 11, 2005

Highway Trust Fund - Consolidated
20X8102
Income Statement (Final - Unaudited)
October 1, 2004 Through September 30, 2005

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	1,374,231,000.00	9,551,359,000.00
Gasohol	(259,205,000.00)	1,797,493,000.00
Gasoline	3,940,729,000.00	23,420,989,000.00
Truck Retail Tax	533,242,000.00	2,992,692,000.00
Truck Tire Tax	79,688,000.00	467,079,000.00
Truck Use Tax	312,835,000.00	1,089,886,000.00
Gross Revenue	<u>\$ 5,981,520,000.00</u>	<u>\$ 39,319,498,000.00</u>
Less: Transfers		
Transfers to Land & Water	0.00	(1,000,000.00)
Transfers to Aquatic Resources	(47,460,000.00)	(320,127,000.00)
Transfers to General Fund	(17,504,000.00)	(113,994,000.00)
Total Transfers	<u>\$ (64,964,000.00)</u>	<u>\$ (435,121,000.00)</u>
Reimbursement To General Fund		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	(108,579,000.00)	(639,083,000.00)
Refund of Diesel Fuel Bus Use	(3,814,000.00)	(26,246,000.00)
Refund of Gas to Make Gasohol	(33,000.00)	(11,500,000.00)
Refund of Gasohol	(1,408,000.00)	(17,063,000.00)
Refund of Gasoline	(48,239,000.00)	(308,508,000.00)
Refund of Special Motor Fuel	(256,000.00)	(4,454,000.00)
Total Tax Reimbursements	<u>\$ (162,329,000.00)</u>	<u>\$ (1,006,854,000.00)</u>
Net Tax Revenue	<u>\$ 5,754,227,000.00</u>	<u>\$ 37,877,523,000.00</u>
Other Income		
Fines & Penalties	1,019,402.65	14,070,333.35
CMIA Interest Income	440,258.00	1,291,322.00
Total Other Income	<u>\$ 1,459,660.65</u>	<u>\$ 15,361,655.35</u>
Total Revenue	<u>\$ 5,755,686,660.65</u>	<u>\$ 37,892,884,655.35</u>

OUTLAYS

Expenditures		
CMIA Interest Expense	94,294.00	236,545.00
Total Expenditures	<u>\$ 94,294.00</u>	<u>\$ 236,545.00</u>

NONEXPENDITURE TRANSFERS¹

Transfers Federal Highway Admin	0.00	37,687,547,000.00
Transfers Mass Transit	0.00	6,690,544,000.00
Total Non-Expenditures	<u>\$ 0.00</u>	<u>\$ 44,378,091,000.00</u>
Total Expenditures/Transfers	<u>\$ 94,294.00</u>	<u>\$ 44,378,327,545.00</u>
NET INCREASE/(DECREASE)	<u>\$ 5,755,592,366.65</u>	<u>\$ (6,485,442,889.65)</u>

Footnotes:

1 Non-expenditure transfers represent amounts recorded as current year budget authority.

**Highway Trust Fund - Highway Account
20X81021
Income Statement (Final - Unaudited)
October 1, 2004 Through September 30, 2005**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	1,214,270,000.00	8,425,851,000.00
Gasohol	(259,205,000.00)	1,380,394,000.00
Gasoline	3,364,700,000.00	19,800,505,000.00
Truck Retail Tax	533,242,000.00	2,992,692,000.00
Truck Tire Tax	79,688,000.00	467,079,000.00
Truck Use Tax	312,835,000.00	1,089,886,000.00
Gross Tax Revenue	<u>\$ 5,245,530,000.00</u>	<u>\$ 34,156,407,000.00</u>
Less: Transfers		
Transfers to Land & Water	0.00	(844,000.00)
Transfers to Aquatic Resources	(41,452,000.00)	(281,283,000.00)
Transfers to General Fund	(15,413,000.00)	(100,423,000.00)
Total Transfers	<u>\$ (56,865,000.00)</u>	<u>\$ (382,550,000.00)</u>
Reimbursement to General Fund		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	(87,005,000.00)	(563,002,000.00)
Refund of Diesel Fuel Bus Use	(3,814,000.00)	(26,246,000.00)
Refund of Gas to Make Gasohol	(33,000.00)	(11,500,000.00)
Refund of Gasohol	(1,408,000.00)	(17,063,000.00)
Refund of Gasoline	(32,946,000.00)	(258,154,000.00)
Refund of Special Motor Fuel	(256,000.00)	(4,454,000.00)
Total Tax Reimbursements	<u>\$ (125,462,000.00)</u>	<u>\$ (880,419,000.00)</u>
Net Tax Revenue	<u>\$ 5,063,203,000.00</u>	<u>\$ 32,893,438,000.00</u>
Other Income		
CMIA Interest Income	440,041.00	1,291,105.00
Fines & Penalties	1,019,402.65	14,070,333.35
Total Other Income	<u>\$ 1,459,443.65</u>	<u>\$ 15,361,438.35</u>
Total Revenue	<u>\$ 5,064,662,443.65</u>	<u>\$ 32,908,799,438.35</u>

OUTLAYS

Expenditures		
CMIA Interest Expense	94,132.00	236,383.00
Total Expenditures	<u>\$ 94,132.00</u>	<u>\$ 236,383.00</u>

NONEXPENDITURE TRANSFERS 1

Transfers Fed Highway	0.00	37,687,547,000.00
Total Non-Expenditures	<u>\$ 0.00</u>	<u>\$ 37,687,547,000.00</u>
Total Expenditures/Transfers	<u>\$ 94,132.00</u>	<u>\$ 37,687,783,383.00</u>
NET INCREASE/(DECREASE)	<u><u>\$ 5,064,568,311.65</u></u>	<u><u>\$ (4,778,983,944.65)</u></u>

Footnotes:

1 Non-expenditure transfers represent amounts recorded as current year budget authority.

**Highway Trust Fund - Mass Transit Account
20X81022
Income Statement (Final - Unaudited)
October 1, 2004 Through September 30, 2005**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	159,961,000.00	1,125,508,000.00
Gasohol	0.00	417,099,000.00
Gasoline	576,029,000.00	3,620,484,000.00
Gross Tax Revenue	<u>\$ 735,990,000.00</u>	<u>\$ 5,163,091,000.00</u>
Less: Transfers		
Transfers to Land & Water	0.00	(156,000.00)
Transfers to Aquatic Resources	(6,008,000.00)	(38,844,000.00)
Transfers to General Fund	(2,091,000.00)	(13,571,000.00)
Total Transfers	<u>\$ (8,099,000.00)</u>	<u>\$ (52,571,000.00)</u>
Reimbursement to General Fund		
(Refund of Taxes and Estimated Tax Credits)		
Refund of Diesel	(21,574,000.00)	(76,081,000.00)
Refund of Gasoline	(15,293,000.00)	(50,354,000.00)
Total Tax Reimbursements	<u>\$ (36,867,000.00)</u>	<u>\$ (126,435,000.00)</u>
Net Tax Revenue	<u>\$ 691,024,000.00</u>	<u>\$ 4,984,085,000.00</u>
Other Income		
CMIA Interest Income	217.00	217.00
Total Other Income	<u>\$ 217.00</u>	<u>\$ 217.00</u>
Total Revenue	<u>\$ 691,024,217.00</u>	<u>\$ 4,984,085,217.00</u>

OUTLAYS

Expenditures		
CMIA Interest Expense	162.00	162.00
Total Expenditures	<u>\$ 162.00</u>	<u>\$ 162.00</u>

NONEXPENDITURE TRANSFERS 1

Transfers Mass Transit	0.00	6,690,544,000.00
Total Nonexpenditure Transfers	<u>\$ 0.00</u>	<u>\$ 6,690,544,000.00</u>
Total Expenditures/Transfers	<u>\$ 162.00</u>	<u>\$ 6,690,544,162.00</u>
NET INCREASE/(DECREASE)	<u><u>\$ 691,024,055.00</u></u>	<u><u>\$ (1,706,458,945.00)</u></u>

Footnotes:

1 Non-expenditure transfers represent amounts recorded as current year budget authority.

**Highway Trust Fund
20X8102
Budget Reconciliation (Final - Unaudited)
September 30, 2005**

<u>Security Number / Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>Title</u>	<u>Amount</u>
531005		CMIA Interest Income	1,291,322.00
532001		Fines and Penalties	14,070,333.35
580007		Diesel	9,551,359,000.00
580009		Truck Tire Tax	467,079,000.00
580010		Truck Use Tax	1,089,886,000.00
580011		Truck Retail Tax	2,992,692,000.00
580012		Gasoline	23,420,989,000.00
580013		Gasohol	1,797,493,000.00
580015		Transfers Land and Water	(1,000,000.00)
580016		Transfers Aquatic Resources	(320,127,000.00)
580051		Transfers to General Fund	(113,994,000.00)
589003		Refund of Gasoline	(308,508,000.00)
589004		Refund of Gasohol	(17,063,000.00)
589005		Refund of Diesel	(639,083,000.00)
589006		Refund of Special Motor Fuel	(4,454,000.00)
589008		Refund of Gas to Make Gasohol	(11,500,000.00)
589009		Refund of Diesel Fuel Bus Use	(26,246,000.00)
		Posting Error By Federal Motor Carriers Corrected in November	4,007,378.32
411400		Appropriated Trust Fund Receipts	37,896,892,033.67
411400	M	Less: Receipts Designated as Mandatory to Cover Mandatory Budget Authority	4,000,000.00
411400	D	Appropriated Trust Fund Receipts	37,892,892,033.67
		Rescissions	(53,956,000.00)
412400	D	Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction	(53,956,000.00)
		Transfers Federal Highway	0.00
412700	M	Amts Approp from Specific Treasury MTF - Payable	0.00
		Transfers Federal Highway	(11,463,028,083.00)
		Transfers Mass Transit	(244,975,000.00)
412700	D	Amts Approp from Specific Treasury MTF - Payable	(11,708,003,083.00)
576508		Transfers Federal Highway	(4,000,000.00)
412900	D	Amts Approp from Specific Treasury MTF - Transfers Out	(4,000,000.00)
576508		Transfers Federal Highway	(33,842,872,081.40)
576509		Transfers Mass Transit	(6,822,544,000.00)
412900	D	Amts Approp from Specific Treasury MTF - Transfers Out	(40,665,416,081.40)
633001		CMIA Interest Expense	(236,545.00)
490200	D	Expended Authority - Paid	(236,545.00)
438400	D	Temporary Reduction Returned by Appropriation	0.00
		Less entry to bring authority rescinded in prior year forward as current year authority	0.00
			0.00
439400	D	Receipts Unavailable for Obligation upon Collection (B)	(5,593,019,899.99)
531005		CMIA Interest	1,291,322.00
532001		Fines and Penalties	14,070,333.35
580007		Diesel	9,551,359,000.00
580009		Truck Tire Tax	467,079,000.00
580010		Truck Use Tax	1,089,886,000.00
580011		Truck Retail Tax	2,992,692,000.00
580012		Gasoline	23,420,989,000.00
580013		Gasohol	1,797,493,000.00
580015		Transfers Land and Water	(1,000,000.00)
580016		Transfers Aquatic Resources	(320,127,000.00)
580051		Transfers to General Fund	(113,994,000.00)
589003		Refund of Gasoline	(308,508,000.00)
589004		Refund of Gasohol	(17,063,000.00)
589005		Refund of Diesel	(639,083,000.00)
589006		Refund of Special Motor Fuel	(4,454,000.00)
589008		Refund of Gas to Make Gasohol	(11,500,000.00)
589009		Refund of Diesel Fuel Bus Use	(26,246,000.00)
576508		Transfers Federal Highway	(37,687,547,000.00)
576509		Transfers Mass Transit	(6,744,500,000.00)
633001		CMIA Interest Expense	(236,545.00)
		Posting Error By Federal Motor Carriers Corrected in November	4,007,378.32
			(6,535,391,511.33)
439400	D	Receipts Unavailable for Obligation upon Collection (E)	942,371,611.34
420100		Total Actual Resources - Collected	13,592,348,064.39
		EDIT CHECK:	
101000		Fund Balance with Treasury	2,548,948,471.66
161000		Certificates of Indebtedness	8,270,639,000.00
215000		Payables	(11,708,003,083.00)
		Total Net Assets	(888,415,611.34)
		Edit Check (4124+4394)	888,415,611.34
			0.00

Highway Trust Fund
20X8102
Budget Reconciliation Summary (Final - Unaudited)
September 30, 2005

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>		<u>Amount</u>
411400	D	Appropriated Trust Fund Receipts	37,892,892,033.67
411400	M	Appropriated Trust Fund Receipts	4,000,000.00
412400	D	Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction	(53,956,000.00)
412700	D	Amounts Approp from Specific Treasury MTF - Payable	(11,708,003,083.00)
412700	M	Amounts Approp from Specific Treasury MTF - Payable	0.00
412900	D	Amounts Approp from Specific Treasury MTF - Transfers Out	(40,665,416,081.40)
412900	M	Amounts Approp from Specific Treasury MTF - Transfers Out	(4,000,000.00)
490200	D	Delivered Orders - Obligations, Paid	(236,545.00)
438400	D	Temporary Reduction Returned by Appropriation	0.00
439400	D	Receipts Unavailable for Obligation upon Collection	942,371,611.34
420100		Total Actual Resources - Collected	13,592,348,064.39
			<u>0.00</u>

Highway Trust Fund
20X8102
Facts II Adjusted Trial Balance (Final - Unaudited)
September 30, 2005

<u>Account</u>	<u>Mandatory/ Discretionary</u>	<u>Beginning / Ending Balance</u>	<u>Amount</u>	<u>Pre-Closing Entries</u>	<u>Amount</u>
1010		E	2,548,948,471.66	(1,567,129.39)	2,547,381,342.27
1610		B	10,211,852,000.00		10,211,852,000.00
1610		E	8,270,639,000.00		8,270,639,000.00
4114	D	E	37,892,892,033.67	(1,567,129.00)	37,891,324,904.67
4114	M	E	4,000,000.00		4,000,000.00
4124	D	E	(53,956,000.00)		(53,956,000.00)
4127	D	B	(7,999,328,164.40)		(7,999,328,164.40)
4127	D	E	(11,708,003,083.00)		(11,708,003,083.00)
4127	M	E	0.00		0.00
4129	D	E	(40,665,416,081.40)		(40,665,416,081.40)
4129	M	E	(4,000,000.00)		(4,000,000.00)
4201		B	13,592,348,064.39		13,592,348,064.39
4201		E	13,592,348,064.39		13,592,348,064.39
4384	D	E	0.00		0.00
4394	D	B	(5,593,019,899.99)		(5,593,019,899.99)
4394	D	E	942,371,611.34	1,567,129.00	943,938,740.34
4902	D	E	(236,545.00)		(236,545.00)
			<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

**Highway Trust Fund
20X8102
1151 TRANSFERS
Fiscal Year 2005**

Account	Name	October	November	December	January	February	March	April	May	June	July	August	September	Year-to-Date
65X8083	Federal Aid to Highways	3,125,000,000.00	2,650,000,000.00	2,100,000,000.00	1,700,000,000.00	2,400,000,000.00	2,400,000,000.00	2,325,000,000.00	3,150,000,000.00	2,800,000,000.00	3,250,000,000.00	4,475,000,000.00	2,500,000,000.00	32,875,000,000.00
65X8402	Right of Way Revolving Fund													0.00
69X8014+69X8020+69X8362	Traffic Safety Programs													285,200,000.00
65X8048+69X8055	Motor Carrier Safety Grants			161,070,000.00		99,000,000.00			99,000,000.00				97,200,000.00	447,070,000.00
69X8350	Federal Transit Administration				4,104,499,200.00				286,000,000.00		641,328,000.00	1,599,600,000.00		6,690,544,000.00
69X8191	Mass Transit		20,000,000.00	20,000,000.00	20,000,000.00		17,000,000.00	35,000,000.00			345,116,800.00		20,000,000.00	132,000,000.00
65X8049	Vehicle & Ped Safety Demo													0.00
69X8045+8058+8061+8072	Miscellaneous		50,000,000.00		59,602,081.40				70,000,000.00				50,000,000.00	229,602,081.40
6982274														0.00
20 2814	Treasury General Fund													0.00
		\$3,125,000,000.00	\$2,720,000,000.00	\$2,281,070,000.00	\$5,884,101,281.40	\$2,499,000,000.00	\$2,417,000,000.00	\$2,350,000,000.00	\$3,605,000,000.00	\$3,441,328,000.00	\$3,595,116,800.00	\$6,074,600,000.00	\$2,667,200,000.00	40,669,416,081.40

**Highway Trust Fund
20X8102
Post Closing Budget Reconciliation Summary (Final - Unaudited)
September 30, 2005**

<u>Account Number</u>		<u>Amount</u>
412400	Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction	(53,956,000.00)
412700	Amounts Approp from Specific Treasury MTF - Payable	(11,708,003,083.00)
439400	Receipts Not Available for Obligation Upon Collection	943,938,740.34
420100	Total Actual Resources - Collected	10,818,020,342.66
		<hr/> <hr/> 0.00

Highway Trust Fund (20X8102)
 Payable Spreadsheet

2150 Payable	As of 09/30/04	Transfers 10/04	Balance 10/04	Transfers 11/04	Balance 11/04	Transfers 12/04	New Authority	Rescissions	Balance 12/04	Transfers 01/05	Balance 01/05
Highway Trust	7,622,353,164.40	(3,125,000,000.00)	4,497,353,164.40	(2,700,000,000.00)	1,797,353,164.40	(2,261,070,000.00)	35,748,147,000.00	0.00	35,284,430,164.40	(1,759,602,081.40)	33,524,828,083.00
Mass Transit	376,975,000.00	0.00	376,975,000.00	(20,000,000.00)	356,975,000.00	(20,000,000.00)	6,744,500,000.00	(53,956,000.00)	7,027,519,000.00	(4,124,499,200.00)	2,903,019,800.00
Total	7,999,328,164.40	(3,125,000,000.00)	4,874,328,164.40	(2,720,000,000.00)	2,154,328,164.40	(2,281,070,000.00)	42,492,647,000.00	(53,956,000.00)	42,365,905,164.40	(5,884,101,281.40)	36,427,847,883.00
Current Payable	7,999,328,164.40	4,874,328,164.40	4,874,328,164.40	2,154,328,164.40	2,154,328,164.40	(126,741,835.60)	42,492,647,000.00	(53,956,000.00)	42,365,905,164.40	36,481,803,883.00	36,427,847,883.00

Transfers 02/05	Balance 02/05	Rescissions	Payable Correction	Transfers 03/05	Balance 03/05	Transfers 04/05	Balance 04/05	Transfers 05/05	New Authority*	Rescission Reversal*
(2,499,000,000.00)	31,025,828,083.00	(1,576,365,934.00)	(3,600,000.00)	(2,400,000,000.00)	27,045,862,149.00	(2,325,000,000.00)	24,720,862,149.00	(3,605,000,000.00)	1,943,000,000.00	1,576,365,934.00
0.00	2,903,019,800.00	0.00	0.00	(17,000,000.00)	2,886,019,800.00	(35,000,000.00)	2,851,019,800.00			
(2,499,000,000.00)	33,928,847,883.00	(1,576,365,934.00)	(3,600,000.00)	(2,417,000,000.00)	29,931,881,949.00	(2,360,000,000.00)	27,571,881,949.00	(3,605,000,000.00)	1,943,000,000.00	1,576,365,934.00
33,928,847,883.00	33,928,847,883.00	(1,576,365,934.00)	(3,600,000.00)	(2,417,000,000.00)	29,931,881,949.00	(2,360,000,000.00)	27,571,881,949.00	(3,605,000,000.00)	1,943,000,000.00	1,576,365,934.00

Balance 05/05	Transfers 06/05	Balance 06/05	Transfers 07/05	Balance 07/05	Transfers 08/05	Balance 08/05	Transfers 09/05	Balance 09/05
24,635,228,083.00	(2,800,000,000.00)	21,835,228,083.00	(3,250,000,000.00)	18,585,228,083.00	(4,475,000,000.00)	14,110,228,083.00	(2,647,200,000.00)	11,463,028,083.00
2,851,019,800.00	(641,328,000.00)	2,209,691,800.00	(345,116,800.00)	1,864,575,000.00	(1,599,600,000.00)	264,975,000.00	(20,000,000.00)	244,975,000.00
		0.00						
27,486,247,883.00	(3,441,328,000.00)	24,044,919,883.00	(3,595,116,800.00)	20,449,803,083.00	(6,074,600,000.00)	14,375,203,083.00	(2,667,200,000.00)	11,708,003,083.00
27,486,247,883.00	(3,441,328,000.00)	24,044,919,883.00	(3,595,116,800.00)	20,449,803,083.00	(6,074,600,000.00)	14,375,203,083.00		11,708,003,083.00

Highway Trust Fund - Consolidated
20X8102
Attest Adjusted Trial Balance (Final - Unaudited)
August 31, 2005 Through September 30, 2005

RUN DATE: 10/11/2005
 RUN TIME: 160418

ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	1,105.01	9,451,912,733.37	6,902,965,366.72	2,548,948,471.66	0.00	0.00	2,548,948,471.66
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	7,731,194,000.00	3,618,909,000.00	3,079,464,000.00	8,270,639,000.00	0.00	0.00	8,270,639,000.00
	TOTAL ASSETS	7,731,195,105.01	13,070,821,733.37	9,982,429,366.72	10,819,587,471.66	0.00	0.00	10,819,587,471.66
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	14,375,203,083.00	2,667,200,000.00	0.00	11,708,003,083.00	2,4	11,708,003,083.00	0.00
	TOTAL LIABILITIES	14,375,203,083.00	2,667,200,000.00	0.00	11,708,003,083.00	11,708,003,083.00	0.00	0.00
	TOTAL NET ASSETS	(6,644,007,977.99)	15,738,021,733.37	9,982,429,366.72	(888,415,611.34)	11,708,003,083.00	0.00	10,819,587,471.66
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	5,597,027,278.31	0.00	0.00	5,597,027,278.31	5	11,708,003,083.00	1,3
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	5	7,999,328,164.40
	TOTAL CAPITAL	5,597,027,278.31	0.00	0.00	5,597,027,278.31	11,708,003,083.00	19,707,331,247.40	13,596,355,442.71
INCOME								
5310	CMIA INTEREST INCOME	851,064.00	0.00	440,258.00	1,291,322.00	0.00	0.00	1,291,322.00
5800	DIESEL	8,177,128,000.00	44,884,000.00	1,419,115,000.00	9,551,359,000.00	0.00	0.00	9,551,359,000.00
5800	TRUCK TIRE TAX	387,391,000.00	0.00	79,688,000.00	467,079,000.00	0.00	0.00	467,079,000.00
5800	TRUCK USE TAX	777,051,000.00	0.00	312,835,000.00	1,089,886,000.00	0.00	0.00	1,089,886,000.00
5800	TRUCK RETAIL TAX	2,459,450,000.00	0.00	533,242,000.00	2,992,692,000.00	0.00	0.00	2,992,692,000.00
5800	GASOLINE	19,480,260,000.00	47,225,000.00	3,987,954,000.00	23,420,989,000.00	0.00	0.00	23,420,989,000.00
5800	GASOHOL	2,056,698,000.00	259,205,000.00	0.00	1,797,493,000.00	0.00	0.00	1,797,493,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(272,667,000.00)	47,460,000.00	0.00	(320,127,000.00)	0.00	0.00	(320,127,000.00)
5800	TRANSFER TO GENERAL FUND	(96,490,000.00)	17,504,000.00	0.00	(113,994,000.00)	0.00	0.00	(113,994,000.00)
5890	REFUND OF GASOLINE	(260,269,000.00)	64,067,000.00	15,828,000.00	(308,508,000.00)	0.00	0.00	(308,508,000.00)
5890	REFUND OF GASOHOL	(15,655,000.00)	1,408,000.00	0.00	(17,063,000.00)	0.00	0.00	(17,063,000.00)
5890	REFUND OF DIESEL	(530,504,000.00)	130,906,000.00	22,327,000.00	(639,083,000.00)	0.00	0.00	(639,083,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(4,198,000.00)	256,000.00	0.00	(4,454,000.00)	0.00	0.00	(4,454,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(11,467,000.00)	33,000.00	0.00	(11,500,000.00)	0.00	0.00	(11,500,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(22,432,000.00)	3,814,000.00	0.00	(26,246,000.00)	0.00	0.00	(26,246,000.00)
5320	FINES & PENALTIES	13,050,930.70	72.72	1,019,475.37	14,070,333.35	0.00	0.00	14,070,333.35
	TOTAL INCOME	32,137,197,994.70	616,762,072.72	6,372,448,733.37	37,892,884,655.35	0.00	0.00	37,892,884,655.35
EXPENSES								
6330	CMIA INTEREST EXPENSE	142,251.00	94,294.00	0.00	236,545.00	0.00	0.00	236,545.00
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	37,687,547,000.00	2,647,200,000.00	2,647,200,000.00	37,687,547,000.00	1	7,622,353,164.40	2
5765	TRANSFERS MASS TRANSIT	6,690,544,000.00	20,000,000.00	20,000,000.00	6,690,544,000.00	3	376,975,000.00	4
	TOTAL EXPENSES	44,378,233,251.00	2,667,294,294.00	2,667,200,000.00	44,378,327,545.00	7,999,328,164.40	11,708,003,083.00	40,669,652,626.40
	TOTAL EQUITY	(6,644,007,977.99)	3,284,056,366.72	9,039,648,733.37	(888,415,611.34)	19,707,331,247.40	31,415,334,330.40	10,819,587,471.66
	BALANCE	0.00	19,022,078,100.09	19,022,078,100.09	0.00	31,415,334,330.40	31,415,334,330.40	0.00

Footnotes

- 1 To reverse the FY 2004 year end payable figure of \$7,622,353,164.40 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 2 To reverse the current payable of \$11,463,028,083.00 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 3 To reverse the FY 2004 year end payable figure of \$376,975,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 4 To reverse the current payable of \$244,975,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 5 To reclassify the total current payable of \$11,708,003,083.00 as Program Agency Equity.

Highway Trust Fund - Consolidated
20X8102
Schedule of Assets & Liabilities (Final - Unaudited)
September 30, 2005

ASSETS

Fund Balance with Treasury	\$	2,548,948,471.66
Interest Receivable		0.00
Investments (Net)		<u>8,270,639,000.00</u>
TOTAL ASSETS	\$	<u><u>10,819,587,471.66</u></u>

LIABILITIES

Program Agency Equity		
Available	\$	10,819,587,471.66
Other		<u>0.00</u>
TOTAL LIABILITIES	\$	<u><u>10,819,587,471.66</u></u>

Highway Trust Fund - Consolidated
20X8102
Schedule of Activity (Final - Unaudited)
For the period October 1, 2004 Through September 30, 2005

REVENUES

Interest Revenue	\$	1,054,777.00
Penalties, Fines, and Administrative Fees		14,070,333.35
Tax Revenue		38,884,377,000.00
Tax Refunds		(1,006,854,000.00)
Other Income		0.00
Total Revenues	\$	<u>37,892,648,110.35</u>

DISPOSITION OF REVENUES

1 Transfers to Program Agencies	\$	40,669,416,081.40
Total Disposition of Revenues	\$	<u>40,669,416,081.40</u>

NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY \$ **(2,776,767,971.05)**

Footnotes

1 Nonexpenditure transfers are reported on the Cash Basis.