

Inland Waterways

20X8861

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Inland Waterways

20X8861

Noteworthy News

1. **TFMB (Bureau of Public Debt) will be recording the reduction of budget authority in the Treasury Managed Trust Fund(s) resulting from rescission(s) in account #4124 (#4168 in cases where the rescission reduces an allocation payable account). The appropriate budgetary payable account in the trust fund(s) will also be reduced by the amount of rescinded authority. If you have not done so already, please notify us as soon as you become aware of the amount of any rescissions that should be reported as a payable reduction in the trust fund(s) during FY 2005. Also, as a reminder, it is the responsibility of the program agencies to report rescinded authority in the appropriate SGL Rescission account in FACTS II.**

**Inland Waterways Trust Fund
20X8861
Trial Balance (Final)
December 31, 2004 Through January 31, 2005**

RUN DATE: 02/16/05

RUN TIME: 10:30:07

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	260.87	507,975,146.24	507,974,925.00	482.11
1340 ACCRUED INCOME RECEIVABLE	7,826,116.41	1,774,081.17	16,040.53	9,584,157.05
1610 PRINCIPAL ON INVESTMENTS	347,551,000.00	504,370,000.00	500,594,000.00	351,327,000.00
1612 PREMIUM ON PURCHASE	31,858,016.09	0.00	0.00	31,858,016.09
1613 AMORTIZATION DISC/PREM	(14,819,447.11)	0.00	1,235,930.66	(16,055,377.77)
TOTAL ASSETS	372,415,946.26	1,014,119,227.41	1,009,820,896.19	376,714,277.48
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	126,518,516.06	3,604,925.00	0.00	122,913,591.06
TOTAL LIABILITIES	126,518,516.06	3,604,925.00	0.00	122,913,591.06
TOTAL NET ASSETS	245,897,430.20	1,017,724,152.41	1,009,820,896.19	253,800,686.42
CAPITAL				
3310 SUBSCRIPTIONS	5,720,000.00	0.00	0.00	5,720,000.00
3310 REDEMPTIONS	(5,720,000.00)	0.00	0.00	(5,720,000.00)
3310 PRIOR UNDISTRIBUTED INC	372,119,465.25	0.00	0.00	372,119,465.25
TOTAL CAPITAL	372,119,465.25	0.00	0.00	372,119,465.25
INCOME				
5311 INTEREST ON INVESTMENTS	5,335,127.20	16,040.53	1,820,227.41	7,139,314.08
5800 EXCISE TAXES	18,907,000.00	0.00	7,335,000.00	26,242,000.00
5311 AMORTIZATION/ACCRETION	(3,657,162.25)	1,235,930.66	0.00	(4,893,092.91)
TOTAL INCOME	20,584,964.95	1,251,971.19	9,155,227.41	28,488,221.17
EXPENSES				
5765 TRANSFER TO CORPS OF ENGINEERS	146,807,000.00	3,604,925.00	3,604,925.00	146,807,000.00
TOTAL EXPENSES	146,807,000.00	3,604,925.00	3,604,925.00	146,807,000.00
TOTAL EQUITY	245,897,430.20	4,856,896.19	12,760,152.41	253,800,686.42
BALANCE	0.00	1,022,581,048.60	1,022,581,048.60	0.00

**Inland Waterways Trust Fund
20X8861
Balance Sheet (Final)
January 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	482.11	\$	482.11
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Receivables

Interest Receivable	\$	9,584,157.05		
Other Receivables		0.00	\$	9,584,157.05

Investments

Principal On Investments	\$	351,327,000.00		
Discount on Purchase		0.00		
Premium on Purchase		31,858,016.09		
Amortization Disc/Prem		(16,055,377.77)		

Net Investments	\$	367,129,638.32		
TOTAL ASSETS	\$	376,714,277.48		

LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	122,913,591.06	\$	122,913,591.06
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Equity

Beginning Balance	\$	372,119,465.25		
Net Change	\$	(118,318,778.83)		

Total Equity	\$	253,800,686.42		
TOTAL LIABILITIES & EQUITY	\$	376,714,277.48		

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: February 16, 2005

**Inland Waterways Trust Fund
20X8861
Income Statement (Final)
For the period 10/01/04 through 01/31/05**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes	7,335,000.00	26,242,000.00
Gross Revenue	\$ <u>7,335,000.00</u>	\$ <u>26,242,000.00</u>
Investment Income		
Interest on Investments	<u>568,256.22</u>	<u>2,246,221.17</u>
Subtotal Investment Income	<u>568,256.22</u>	<u>2,246,221.17</u>
Net Receipts	\$ <u>7,903,256.22</u>	\$ <u>28,488,221.17</u>

NONEXPENDITURE TRANSFERS

Transfers to Corps of Engineers	<u>0.00</u>	<u>146,807,000.00</u>
Subtotal NonExpenditures	<u>0.00</u>	<u>146,807,000.00</u>
NET INCREASE/(DECREASE)	\$ <u><u>7,903,256.22</u></u>	\$ <u><u>(118,318,778.83)</u></u>

Footnotes

* Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments Cash Basis:	\$ 46,146.24	\$ 163,862.51
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Inland Waterways Trust Fund
20X8861
Budget Reconciliation (Final)
January 31, 2005

<u>Security Number/ Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>TITLE</u>	<u>AMOUNT</u>	
580042		Interest on Investments (Cash)	163,862.51	
		Excise Taxes	26,242,000.00	
411400	D	Appropriated Trust Fund Receipts		<u><u>26,405,862.51</u></u>
416600	D	Treas Mgd Trust Fund Distr of Realized Authority to be Trans		<u><u>(122,913,591.06)</u></u>
		Transfers to the Corps of Engineers	(33,800,196.70)	
416700	D	Treasury Managed Trust Fund Distrib or Realized Authority-Transferred		<u><u>(33,800,196.70)</u></u>
439400	D	Receipts Unavailable for Obligation Beginning Bal Upon Collection	(348,815,028.54)	
580042		Interest on Investments (Cash)	(163,862.51)	
576525		Excise Taxes	(26,242,000.00)	
		Transfers to Corps of Engineers	146,807,000.00	
439400	D	Receipts Unavailable for Obligation Upon Collection		<u><u>(228,413,891.05)</u></u>
420100		Beginning Bal Total Actual Resources		<u><u>358,721,816.30</u></u>
101000		Fund Balance with Treasury	482.11	
161000		Investments at Par	351,327,000.00	
161100		Less Discount @ Purchase	0.00	
215000		Other Payables	(122,913,591.06)	
		Total Assets and Liabilities		<u><u>228,413,891.05</u></u>
				<u><u>(228,413,891.05)</u></u>
				<u><u>0.00</u></u>
				0.00

Inland Waterways Trust Fund
20X8861
Budget Reconciliation Summary (Final)
January 31, 2005

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>		<u>Amount</u>
411400	D	Appropriated Trust Fund Receipts	26,405,862.51
416600	D	Treasury-Managed Trust Fund Distrib of Realized Authority To Be Transferred	(122,913,591.06)
416700	D	Treasury-Managed Trust Fund Distrib or Realized Authority Transferred	(33,800,196.70)
439400	D	Receipts Unavailable for Obligation Upon Collection	(228,413,891.05)
420100		Total Actual Resources Collected	358,721,816.30
			<u>0.00</u>

2150 Payable	As of 09/30/04	Transfers 10/04	Balance 10/04	Transfers 11/04	Balance 11/04	Transfers 12/04	New Authority	Balance 12/04	Transfers 01/05	Balance 01/05
Transfer Authority - COE	9,906,787.76	(9,726,522.70)	180,265.06	(11,114,466.00)	(10,934,200.94)	(9,354,283.00)	146,807,000.00	126,518,516.06	(3,604,925.00)	122,913,591.06
Total	9,906,787.76	(9,726,522.70)	180,265.06	(11,114,466.00)	(10,934,200.94)	(9,354,283.00)	146,807,000.00	126,518,516.06	(3,604,925.00)	122,913,591.06
Current Payable	9,906,787.76	(9,726,522.70)	180,265.06	(11,114,466.00)	(10,934,200.94)	(9,354,283.00)	146,807,000.00	126,518,516.06	(3,604,925.00)	122,913,591.06

Inland Waterways Trust Fund
20X8861
Attest Adjusted Trial Balance (Final)
December 31, 2004 Through January 31, 2005

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
ASSETS								
1010	CASH	260.87	507,975,146.24	507,974,925.00	482.11	0.00	0.00	482.11
1340	ACCRUED INCOME RECEIVABLE	7,826,116.41	1,774,081.17	16,040.53	9,584,157.05	0.00	0.00	9,584,157.05
1610	PRINCIPAL ON INVESTMENTS	347,551,000.00	504,370,000.00	500,594,000.00	351,327,000.00	0.00	0.00	351,327,000.00
1612	PREMIUM ON PURCHASE	31,858,016.09	0.00	0.00	31,858,016.09	0.00	0.00	31,858,016.09
1613	AMORTIZATION DISC/PREM	(14,819,447.11)	0.00	1,235,930.66	(16,055,377.77)	0.00	0.00	(16,055,377.77)
	TOTAL ASSETS	372,415,946.26	1,014,119,227.41	1,009,820,896.19	376,714,277.48	0.00	0.00	376,714,277.48
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	126,518,516.06	3,604,925.00	0.00	122,913,591.06	2)	122,913,591.06	0.00
	TOTAL LIABILITIES	126,518,516.06	3,604,925.00	0.00	122,913,591.06	122,913,591.06	0.00	0.00
	TOTAL NET ASSETS	245,897,430.20	1,017,724,152.41	1,009,820,896.19	253,800,686.42	122,913,591.06	0.00	376,714,277.48
CAPITAL								
3310	SUBSCRIPTIONS	5,720,000.00	0.00	0.00	5,720,000.00	0.00	0.00	5,720,000.00
3310	REDEMPTIONS	(5,720,000.00)	0.00	0.00	(5,720,000.00)	0.00	0.00	(5,720,000.00)
3310	PRIOR UNDISTRIBUTED INC PROGRAM AGENCY EQUITY	372,119,465.25 0.00	0.00 0.00	0.00 0.00	372,119,465.25 0.00	3) 0.00	1) 122,913,591.06	9,906,787.76 122,913,591.06
	TOTAL CAPITAL	372,119,465.25	0.00	0.00	372,119,465.25	122,913,591.06	132,820,378.82	382,026,253.01
INCOME								
5311	INTEREST ON INVESTMENTS	5,335,127.20	16,040.53	1,820,227.41	7,139,314.08	0.00	0.00	7,139,314.08
5800	EXCISE TAXES	18,907,000.00	0.00	7,335,000.00	26,242,000.00	0.00	0.00	26,242,000.00
5311	AMORTIZATION/ACCRETION	(3,657,162.25)	1,235,930.66	0.00	(4,893,092.91)	0.00	0.00	(4,893,092.91)
	TOTAL INCOME	20,584,964.95	1,251,971.19	9,155,227.41	28,488,221.17	0.00	0.00	28,488,221.17
EXPENSES								
5765	TRANSFER TO CORPS OF ENGINEERS	146,807,000.00	3,604,925.00	3,604,925.00	146,807,000.00	1)	9,906,787.76	2)
	TOTAL EXPENSES	146,807,000.00	3,604,925.00	3,604,925.00	146,807,000.00	9,906,787.76	122,913,591.06	33,800,196.70
	TOTAL EQUITY	245,897,430.20	4,856,896.19	12,760,152.41	253,800,686.42	132,820,378.82	255,733,969.88	376,714,277.48
	BALANCE	0.00	1,022,581,048.60	1,022,581,048.60	0.00	255,733,969.88	255,733,969.88	0.00

Footnotes

- 1 To reverse the FY 2004 year end payable figure of \$9,906,787.76 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.
- 2 To reverse the current payable \$122,913,591.06 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.
- 3 To reclassify the current payable \$122,913,591.06 as Program Agency Equity.

Inland Waterways Trust Fund
20X8861
Schedule of Assets & Liabilities (Final)
January 31, 2005

ASSETS

Undisbursed Balances		
Funds Available for Investment	\$ <u>482.11</u>	\$ 482.11
Receivables		
Interest Receivable	\$ <u>9,584,157.05</u>	\$ 9,584,157.05
Investments		
Principal On Investments	\$ <u>367,129,638.32</u>	
Net Investments		\$ <u>367,129,638.32</u>
TOTAL ASSETS		\$ <u><u>376,714,277.48</u></u>

LIABILITIES

Program Agency Equity:		
Available	\$ <u>122,913,591.06</u>	\$ 122,913,591.06
Other:		
Beginning Balance	\$ 259,112,661.95	
Net Change	\$ <u>(5,311,975.53)</u>	
Total Equity		\$ <u>253,800,686.42</u>
TOTAL LIABILITIES & EQUITY		\$ <u><u>376,714,277.48</u></u>

Bureau of the Public Debt
 Office of Public Debt Accounting
 Trust Fund Management Branch
 Date: February 16, 2005

**Inland Waterways Trust Fund
20X8861
Schedule of Activity (Final)
For the period October 1, 2004 Through January 31, 2005**

REVENUES

	Year-To-Date
Interest Revenue	2,246,221.17
Penalties, Fines, and Administrative Fees	
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	26,242,000.00
Tax Refunds	
Cost Recoveries	
Other Income	
Total Revenues	\$ 28,488,221.17

DISPOSITION OF REVENUES

2 Transfers to Program Agencies	\$ 33,800,196.70
Reimbursements to Treasury Bureaus and the General Fund	
Total Disposition of Revenues	\$ 33,800,196.70
	\$ (5,311,975.53)

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	163,862.51
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2 Non-expenditure transfers are reported on the cash basis.