

Inland Waterways

20X8861

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Inland Waterways

20X8861

Noteworthy News

1. There are no Noteworthy News items for January 2006.

**Inland Waterways Trust Fund
20X8861
Trial Balance (Final)
December 31, 2005 Through January 31, 2006**

RUN DATE: 02/09/06

RUN TIME: 10:10:16

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	671.41	237,811,621.61	237,812,065.20	227.82
1340	ACCRUED INCOME RECEIVABLE	6,113,912.10	1,387,815.05	15,962.85	7,485,764.30
1610	PRINCIPAL ON INVESTMENTS	323,817,000.00	225,049,000.00	229,632,000.00	319,234,000.00
1611	DISCOUNT ON PURCHASE	(667,475.31)	0.00	0.00	(667,475.31)
1612	PREMIUM ON PURCHASE	25,035,927.50	0.00	0.00	25,035,927.50
1613	AMORTIZATION DISC/PREM	(17,346,243.26)	114,664.20	882,360.44	(18,113,939.50)
	TOTAL ASSETS	336,953,792.44	464,363,100.86	468,342,388.49	332,974,504.81
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	110,448,577.88	12,763,065.20	16,732,000.00	114,417,512.68
	TOTAL LIABILITIES	110,448,577.88	12,763,065.20	16,732,000.00	114,417,512.68
	TOTAL NET ASSETS	226,505,214.56	477,126,166.06	485,074,388.49	218,556,992.13
CAPITAL					
3310	SUBSCRIPTIONS	5,720,000.00	0.00	0.00	5,720,000.00
3310	REDEMPTIONS	(5,720,000.00)	0.00	0.00	(5,720,000.00)
3310	PRIOR UNDISTRIBUTED INC	334,749,289.13	0.00	0.00	334,749,289.13
	TOTAL CAPITAL	334,749,289.13	0.00	0.00	334,749,289.13
INCOME					
5311	INTEREST ON INVESTMENTS	4,276,568.84	15,962.85	1,430,436.66	5,691,042.65
5800	EXCISE TAXES	17,986,000.00	0.00	8,137,000.00	26,123,000.00
5311	AMORTIZATION/ACCRETION	(2,269,643.41)	882,360.44	114,664.20	(3,037,339.65)
	TOTAL INCOME	19,992,925.43	898,323.29	9,682,100.86	28,776,703.00
EXPENSES					
5765	TRANSFER TO CORPS OF ENGINEERS	128,237,000.00	29,495,065.20	12,763,065.20	144,969,000.00
	TOTAL EXPENSES	128,237,000.00	29,495,065.20	12,763,065.20	144,969,000.00
	TOTAL EQUITY	226,505,214.56	30,393,388.49	22,445,166.06	218,556,992.13
	BALANCE	0.00	507,519,554.55	507,519,554.55	0.00

**Inland Waterways Trust Fund
20X8861
Balance Sheet (Final)
January 31, 2006**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	227.82	\$	227.82
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Receivables

Interest Receivable	\$	7,485,764.30	\$	7,485,764.30
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Investments

1 Principal On Investments	\$	319,234,000.00		
Discount on Purchase		(667,475.31)		
Premium on Purchase		25,035,927.50		
Amortization Disc/Prem		(18,113,939.50)		
Net Investments	\$		\$	325,488,512.69

TOTAL ASSETS	\$	332,974,504.81	\$	332,974,504.81
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	114,417,512.68	\$	114,417,512.68
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Equity

Beginning Balance	\$	334,749,289.13		
Net Change	\$	(116,192,297.00)		
Total Equity	\$		\$	218,556,992.13

TOTAL LIABILITIES & EQUITY	\$	332,974,504.81	\$	332,974,504.81
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Footnotes:

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: February 9, 2006

**Inland Waterways Trust Fund
20X8861
Income Statement (Final)
For the Period October 1, 2005 Through January 31, 2006**

RECEIPTS

	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
Excise Taxes	\$ 8,137,000.00	\$ 26,123,000.00
Gross Revenue	<u>\$ 8,137,000.00</u>	<u>\$ 26,123,000.00</u>
Investment Income		
Interest on Investments	\$ 646,777.57	\$ 2,653,703.00
Total Investment Income	<u>\$ 646,777.57</u>	<u>\$ 2,653,703.00</u>
Net Receipts	<u>\$ 8,783,777.57</u>	<u>\$ 28,776,703.00</u>

DISBURSEMENTS

NonExpenditure Transfers		
Transfers to Corps of Engineers	\$ 16,732,000.00	\$ 144,969,000.00
Total NonExpenditures	<u>\$ 16,732,000.00</u>	<u>\$ 144,969,000.00</u>
Total Disbursements	<u>\$ 16,732,000.00</u>	<u>\$ 144,969,000.00</u>
NET INCREASE/(DECREASE)	<u><u>\$ (7,948,222.43)</u></u>	<u><u>\$ (116,192,297.00)</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis and includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments Cash Basis:	\$ 42,621.61	\$ 242,823.67
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Inland Waterways Trust Fund
20X8861
Budget Reconciliation (Final)
January 31, 2006

<u>Security Number/ Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>Title</u>	<u>Amount</u>	
580042		Interest on Investments (Cash)	242,823.67	
		Excise Taxes	26,123,000.00	
411400	D	Appropriated Trust Fund Receipts		<u><u>26,365,823.67</u></u>
416600	D	Allocations of Realized Authority - To Be Transferred From Invested Balances		<u><u>(114,417,512.68)</u></u>
		Transfers to the Corps of Engineers	(48,404,558.27)	
416700	D	Allocations of Realized Authority - Transferred From Invested Balances		<u><u>(48,404,558.27)</u></u>
439400	D	Receipts Unavailable for Obligation Upon Collection (Beginning)	(322,752,416.16)	
580042		Interest on Investments (Cash)	(242,823.67)	
		Excise Taxes	(26,123,000.00)	
576525		Transfers to Corps of Engineers	144,969,000.00	
439400	D	Receipts Unavailable for Obligation Upon Collection (Ending)		<u><u>(204,149,239.83)</u></u>
420100		Total Actual Resources - Collected		<u><u>340,605,487.11</u></u>
101000		Fund Balance with Treasury	227.82	
161000		Investments at Par	319,234,000.00	
161100		Less Discount @ Purchase	(667,475.31)	
215000		Other Payables	(114,417,512.68)	
		Total Assets and Liabilities		<u><u>204,149,239.83</u></u>
		Total Net Assets = 4394		<u><u>(204,149,239.83)</u></u>
				<u><u>0.00</u></u>

Inland Waterways Trust Fund
20X8861
FACTS II Adjusted Trial Balance Report (Final)
January 31, 2006

<u>SGL Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	Fund Balance With Treasury	E			\$227.82
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	B			335,801,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	E			319,234,000.00
1611	Discount on U.S. Treasury Securities Issued by the Bureau of Public Debt	E			(667,475.31)
4114	Appropriated Trust Fund Receipts	E	D		26,365,823.67
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	B	D		(17,853,070.95)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	E	D		(114,417,512.68)
4167	Allocations of Realized Authority - Transferred From Invested Balances	E	D		(48,404,558.27)
4201	Total Actual Resources - Collected	B			340,605,487.11
4201	Total Actual Resources - Collected	E			340,605,487.11
4394	Receipts Unavailable For Obligation Upon Collection	B	D		(322,752,416.16)
4394	Receipts Unavailable For Obligation Upon Collection	E	D		(204,149,239.83)
					\$0.00

B/E Beginning / Ending Balance
M/D Mandatory / Discretionary
B/N Balance / New

Inland Waterways Trust Fund
 20X8861
 2150 Payable Detail (Final)
 January 31, 2006

2150 Payable	As of 09/30/05	Transfers 10/05	Balance 10/05	Transfers 11/05	Balance 11/05	New Authority	Transfers 12/05	Balance 12/05	New Authority	Transfers 01/06	Balance 01/06
COE Activity	17,853,070.95	(12,366,299.07)	5,486,771.88	(13,136,442.00)	(7,649,670.12)	128,237,000.00	(10,138,752.00)	110,448,577.88	16,732,000.00	(12,763,065.20)	114,417,512.68
Current Payable	17,853,070.95	(12,366,299.07)	5,486,771.88	(13,136,442.00)	(7,649,670.12)	128,237,000.00	(10,138,752.00)	110,448,577.88	16,732,000.00	(12,763,065.20)	114,417,512.68

**Inland Waterways Trust Fund
20X8861
Attest Adjusted Trial Balance (Final)
December 31, 2005 Through January 31, 2006**

RUN DATE: 02/09/06

RUN TIME: 10:10:16

ACCT#	GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	671.41	237,811,621.61	237,812,065.20	227.82	0.00	0.00	227.82
1340	ACCRUED INCOME RECEIVABLE	6,113,912.10	1,387,815.05	15,962.85	7,485,764.30	0.00	0.00	7,485,764.30
1610	PRINCIPAL ON INVESTMENTS	323,817,000.00	225,049,000.00	229,632,000.00	319,234,000.00	0.00	0.00	319,234,000.00
1611	DISCOUNT ON PURCHASE	(667,475.31)	0.00	0.00	(667,475.31)	0.00	0.00	(667,475.31)
1612	PREMIUM ON PURCHASE	25,035,927.50	0.00	0.00	25,035,927.50	0.00	0.00	25,035,927.50
1613	AMORTIZATION DISC/PREM	(17,346,243.26)	114,664.20	882,360.44	(18,113,939.50)	0.00	0.00	(18,113,939.50)
	TOTAL ASSETS	336,953,792.44	464,363,100.86	468,342,388.49	332,974,504.81	0.00	0.00	332,974,504.81
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	110,448,577.88	12,763,065.20	16,732,000.00	114,417,512.68	2)	114,417,512.68	0.00
	TOTAL LIABILITIES	110,448,577.88	12,763,065.20	16,732,000.00	114,417,512.68		114,417,512.68	0.00
	TOTAL NET ASSETS	226,505,214.56	477,126,166.06	485,074,388.49	218,556,992.13	114,417,512.68	0.00	332,974,504.81
CAPITAL								
3310	SUBSCRIPTIONS	5,720,000.00	0.00	0.00	5,720,000.00	0.00	0.00	5,720,000.00
3310	REDEMPTIONS	(5,720,000.00)	0.00	0.00	(5,720,000.00)	0.00	0.00	(5,720,000.00)
3310	PRIOR UNDISTRIBUTED INC	334,749,289.13	0.00	0.00	334,749,289.13	3)	114,417,512.68	238,184,847.40
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	3)	114,417,512.68
	TOTAL CAPITAL	334,749,289.13	0.00	0.00	334,749,289.13	114,417,512.68	132,270,583.63	352,602,360.08
INCOME								
5311	INTEREST ON INVESTMENTS	4,276,568.84	15,962.85	1,430,436.66	5,691,042.65	0.00	0.00	5,691,042.65
5800	EXCISE TAXES	17,986,000.00	0.00	8,137,000.00	26,123,000.00	0.00	0.00	26,123,000.00
5311	AMORTIZATION/ACCRETION	(2,269,643.41)	882,360.44	114,664.20	(3,037,339.65)	0.00	0.00	(3,037,339.65)
	TOTAL INCOME	19,992,925.43	898,323.29	9,682,100.86	28,776,703.00	0.00	0.00	28,776,703.00
EXPENSES								
5765	TRANSFER TO CORPS OF ENGINEERS	128,237,000.00	29,495,065.20	12,763,065.20	144,969,000.00	1)	17,853,070.95	2)
	TOTAL EXPENSES	128,237,000.00	29,495,065.20	12,763,065.20	144,969,000.00	17,853,070.95	114,417,512.68	48,404,558.27
	TOTAL EQUITY	226,505,214.56	30,393,388.49	22,445,166.06	218,556,992.13	132,270,583.63	246,688,096.31	332,974,504.81
	BALANCE	0.00	507,519,554.55	507,519,554.55	0.00	246,688,096.31	246,688,096.31	0.00

Footnotes

1 To reverse the FY 2005 year end payable figure of \$17,853,070.95 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.

2 To reverse the current payable \$114,417,512.68 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.

3 To reclassify the current payable \$114,417,512.68 as Program Agency Equity.

**Inland Waterways Trust Fund
20X8861
Attest Schedule of Assets & Liabilities (Final)
January 31, 2006**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>227.82</u>	
	\$	227.82

Receivables

Interest Receivable	\$ <u>7,485,764.30</u>	
	\$	7,485,764.30

Investments

Net Investments	\$ <u>325,488,512.69</u>	
	\$	<u>325,488,512.69</u>

TOTAL ASSETS	\$	<u><u>332,974,504.81</u></u>
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LIABILITIES

Program Agency Equity

Available	\$ <u>114,417,512.68</u>	
	\$	114,417,512.68

Other

Beginning Balance	\$ 238,184,847.40	
Net Change	\$ <u>(19,627,855.27)</u>	

Total Equity	\$	<u>218,556,992.13</u>
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TOTAL LIABILITIES & EQUITY	\$	<u><u>332,974,504.81</u></u>
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: February 9, 2006

**Inland Waterways Trust Fund
20X8861
Attest Schedule of Activity (Final)
For the Period October 1, 2005 Through January 31, 2006**

REVENUES

		Year-To-Date
1 Interest Revenue	\$	2,653,703.00
Penalties, Fines, and Administrative Fees		
Donated Revenue		
Transfers In from Program Agencies		
Tax Revenue		26,123,000.00
Tax Refunds		
Cost Recoveries		
Other Income		
Total Revenues	\$	<u>28,776,703.00</u>

DISPOSITION OF REVENUES

2 Transfers to Program Agencies	\$	48,404,558.27
Reimbursements to Treasury Bureaus and the General Fund		
Total Disposition of Revenues	\$	<u>48,404,558.27</u>
NET INCREASE/(DECREASE)	\$	<u>(19,627,855.27)</u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	242,823.67
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2 Non-expenditure transfers are reported on the cash basis.