

Leaking Underground Storage Tanks Trust Fund

20X8153

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Leaking Underground Storage Tanks Trust Fund

20X8153

Noteworthy News

- 1. TFMB (Bureau of Public Debt) will be recording the reduction of budget authority in the Treasury Managed Trust Fund(s) resulting from rescission(s) in account #4124 (#4168 in cases where the rescission reduces an allocation payable account). The appropriate budgetary payable account in the trust fund(s) will also be reduced by the amount of rescinded authority. If you have not done so already, please notify us as soon as you become aware of the amount of any rescissions that should be reported as a payable reduction in the trust fund(s) during FY 2005. Also, as a reminder, it is the responsibility of the program agencies to report rescinded authority in the appropriate SGL Rescission account in FACTS II.**

**Leaking Underground Storage Tanks Trust Fund
20X8153
Trial Balance (Final)
For the Period January 31, 2005 Through February 28, 2005**

RUN DATE: 03/01/05

RUN TIME: 07:58:54

| G/L Acct# | Description | BEGINNING BALANCE | TOTAL DEBITS | TOTAL CREDITS | ENDING BALANCE |
|--------------------|------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| ASSETS | | | | | |
| 1010 | CASH | 951.30 | 2,230,056,773.09 | 2,230,057,649.06 | 75.33 |
| 1340 | ACCRUED INCOME RECEIVABLE | 23,401,620.29 | 6,703,358.29 | 10,226,336.84 | 19,878,641.74 |
| 1610 | PRINCIPAL ON INVESTMENTS | 2,313,168,000.00 | 2,226,707,000.00 | 2,202,822,000.00 | 2,337,053,000.00 |
| 1611 | DISCOUNT ON PURCHASE | (9,379,698.96) | 0.00 | 0.00 | (9,379,698.96) |
| 1612 | PREMIUM ON PURCHASE | 101,564,812.67 | 1,150,649.06 | 0.00 | 102,715,461.73 |
| 1613 | AMORTIZATION DISC/PREM | (44,700,749.38) | 859,919.37 | 1,887,689.60 | (45,728,519.61) |
| | TOTAL ASSETS | 2,384,054,935.92 | 4,465,477,699.81 | 4,444,993,675.50 | 2,404,538,960.23 |
| LIABILITIES | | | | | |
| 2150 | LIABILITY FOR ALLOCATION | 136,265,171.63 | 2,200,000.00 | 0.00 | 134,065,171.63 |
| | TOTAL LIABILITIES | 136,265,171.63 | 2,200,000.00 | 0.00 | 134,065,171.63 |
| | TOTAL NET ASSETS | 2,247,789,764.29 | 4,467,677,699.81 | 4,444,993,675.50 | 2,270,473,788.60 |
| CAPITAL | | | | | |
| 3310 | PRIOR UNDISTRIBUTED G/L | 321.61 | 0.00 | 0.00 | 321.61 |
| 3310 | PRIOR UNDISTRIBUTED INC | 2,240,697,655.37 | 0.00 | 0.00 | 2,240,697,655.37 |
| | TOTAL CAPITAL | 2,240,697,976.98 | 0.00 | 0.00 | 2,240,697,976.98 |
| INCOME | | | | | |
| 5311 | INTEREST ON INVESTMENTS | 29,864,535.82 | 10,226,336.84 | 17,136,131.38 | 36,774,330.36 |
| 5800 | TAX RELATING TO HIGHWAY TF | 49,061,000.00 | 0.00 | 15,652,000.00 | 64,713,000.00 |
| 5800 | TAX RELATING TO INLAND WATERWAYS T | 131,000.00 | 0.00 | 31,000.00 | 162,000.00 |
| 5800 | TAX RELATING TO AIRPORT/AIRWAY TF | 3,780,000.00 | 0.00 | 1,119,000.00 | 4,899,000.00 |
| 5890 | REFUND OF GASOLINE | (235,000.00) | 0.00 | 0.00 | (235,000.00) |
| 5890 | REFUND OF DIESEL | (445,000.00) | 0.00 | 0.00 | (445,000.00) |
| 5890 | REFUND OF AVIATION | (4,000.00) | 0.00 | 0.00 | (4,000.00) |
| 5890 | REFUND OF AVIATION FUEL OTHER THAN | (29,000.00) | 0.00 | 0.00 | (29,000.00) |
| 5311 | AMORTIZATION/ACCRETION | (5,591,748.51) | 1,887,689.60 | 859,919.37 | (6,619,518.74) |
| | TOTAL INCOME | 76,531,787.31 | 12,114,026.44 | 34,798,050.75 | 99,215,811.62 |
| EXPENSE | | | | | |
| 5765 | TRANSFERS TO EPA | 69,440,000.00 | 2,200,000.00 | 2,200,000.00 | 69,440,000.00 |
| | TOTAL EXPENSE | 69,440,000.00 | 2,200,000.00 | 2,200,000.00 | 69,440,000.00 |
| | TOTAL EQUITY | 2,247,789,764.29 | 14,314,026.44 | 36,998,050.75 | 2,270,473,788.60 |
| | BALANCE | 0.00 | 4,481,991,726.25 | 4,481,991,726.25 | 0.00 |

Leaking Underground Storage Tanks Trust Fund
20X8153
Balance Sheet (Final)
February 28, 2005

ASSETS

Undisbursed Balances

| | | | |
|--------------------------------|----|-------|----------|
| Funds Available for Investment | \$ | 75.33 | |
| | | | \$ 75.33 |

Receivables

| | | | |
|---------------------|----|---------------|------------------|
| Interest Receivable | \$ | 19,878,641.74 | |
| | | | \$ 19,878,641.74 |

Investments

| | | | |
|--------------------------|----|------------------|--|
| Principal On Investments | \$ | 2,337,053,000.00 | |
| Discount on Purchase | | (9,379,698.96) | |
| Premium on Purchase | | 102,715,461.73 | |
| Amortization Disc/Prem | | (45,728,519.61) | |

| | | | |
|------------------------|-----------|-------------------------|--|
| Net Investments | \$ | 2,384,660,243.16 | |
|------------------------|-----------|-------------------------|--|

| | | | |
|---------------------|-----------|-------------------------|--|
| TOTAL ASSETS | \$ | 2,404,538,960.23 | |
|---------------------|-----------|-------------------------|--|

LIABILITIES & EQUITY

Liabilities

| | | | |
|--------------------------|----|----------------|-------------------|
| Liability for Allocation | \$ | 134,065,171.63 | |
| | | | \$ 134,065,171.63 |

Equity

| | | | |
|-------------------|----|------------------|--|
| Beginning Balance | \$ | 2,240,697,976.98 | |
| Net Change | | 29,775,811.62 | |

| | | | |
|---------------------|-----------|-------------------------|--|
| Total Equity | \$ | 2,270,473,788.60 | |
|---------------------|-----------|-------------------------|--|

| | | | |
|---------------------------------------|-----------|-------------------------|--|
| TOTAL LIABILITIES & EQUITY | \$ | 2,404,538,960.23 | |
|---------------------------------------|-----------|-------------------------|--|

Bureau of the Public Debt
 Office of Public Debt Accounting
 Trust Fund Management Branch
 Date: March 01, 2005

**Leaking Underground Storage Tanks Trust Fund
20X8153
Income Statement (Final)
October 1, 2004 Through February 28, 2005**

RECEIPTS

| | Current Month | Year-To-Date |
|---|-------------------------|-------------------------|
| Revenue | | |
| Tax Relating to Highway TF | 15,652,000.00 | 64,713,000.00 |
| Tax Relating to Inland TF | 31,000.00 | 162,000.00 |
| Tax Relating to Airport/Airway | 1,119,000.00 | 4,899,000.00 |
| Gross Revenue | \$ 16,802,000.00 | \$ 69,774,000.00 |
| Less: Refunds and Credits | | |
| Refund of Aviation | 0.00 | 4,000.00 |
| Refund of Aviation Fuel | 0.00 | 29,000.00 |
| Refund of Diesel | 0.00 | 445,000.00 |
| Refund of Gasoline | 0.00 | 235,000.00 |
| Subtotal Less: Refunds and Credits | 0.00 | 713,000.00 |
| Net Revenue | \$ 16,802,000.00 | \$ 69,061,000.00 |
| Investment Income | | |
| 1. Interest on Investments | 5,882,024.31 | 30,154,811.62 |
| Net Receipts | \$ 22,684,024.31 | \$ 99,215,811.62 |

OUTLAYS

| | | |
|----------------------|----------------|----------------|
| Total Outlays | \$ 0.00 | \$ 0.00 |
|----------------------|----------------|----------------|

NONEXPENDITURE TRANSFERS

| | | |
|------------------------------|----------------|-------------------------|
| Transfers to EPA | 0.00 | 69,440,000.00 |
| Total NonExpenditures | \$ 0.00 | \$ 69,440,000.00 |

| | | |
|--------------------------------|-------------------------|-------------------------|
| NET INCREASE/(DECREASE) | \$ 22,684,024.31 | \$ 29,775,811.62 |
|--------------------------------|-------------------------|-------------------------|

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

| | | |
|--|----------------------|---------------------|
| | Current Month | Year-To-Date |
| | \$ 9,282,124.03 | \$ 45,513,015.10 |

Leaking Underground Storage Tanks Trust Fund
20X8153
Budget Reconciliation (Final)
February 28, 2005

| <u>Security Number/ Account Number</u> | <u>TITLE</u> | | <u>M/D</u> | <u>AMOUNT</u> |
|---|--|-------------------------|------------|----------------------------------|
| N/A | Interest on Investments(Cash) | 45,513,015.10 | | |
| 580038 | Tax Relating to Highway TF | 64,713,000.00 | | |
| 580039 | Tax Relating to Inland TF | 162,000.00 | | |
| 580040 | Tax Relating to Airport/Airway | 4,899,000.00 | | |
| 589015 | Refund of Gasoline | (235,000.00) | | |
| 589015 | Refund of Diesel | (445,000.00) | | |
| 589015 | Refund of Aviation | (4,000.00) | | |
| 589015 | Refund of Aviation Fuel Other Than | (29,000.00) | | |
| 5900 | Cost Recoveries | 0.00 | | |
| 411400 | Appropriated Trust Fund Receipts | | D | <u><u>114,574,015.10</u></u> |
| 412400 | Amts Approp from Specific Treas MTF-Payable-Rescinded | | | <u><u>(560,000.00)</u></u> |
| 416600 | Treasury Managed Trust Fund Distrib or Realized Authority To Be Transferred Drawdown Payable Amount | (134,065,171.63) | | |
| | | | D | <u><u>(134,065,171.63)</u></u> |
| 576511 | Transfer to EPA (Actual Transfers YTD) | (25,100,000.00) | | |
| 416700 | Allocation Transfers - Current Year Auth | | D | <u><u>(25,100,000.00)</u></u> |
| 438400 | Temporary Reduction Returned by Appropriation | | | <u>0.00</u> ===== |
| 439400 | Other Funds Available for Commit/Oblig (Beginning) | 2,148,474,189.64 | | |
| N/A | Interest on Investments(Cash) | 45,513,015.10 | | |
| 580038 | Tax Relating to Highway TF | 64,713,000.00 | | |
| 580039 | Tax Relating to Inland TF | 162,000.00 | | |
| 580040 | Tax Relating to Airport/Airway | 4,899,000.00 | | |
| 589015 | Refund of Gasoline | (235,000.00) | | |
| 589015 | Refund of Diesel | (445,000.00) | | |
| 589015 | Refund of Aviation | (4,000.00) | | |
| 589015 | Refund of Aviation Fuel Other Than | (29,000.00) | | |
| 5900 | Cost Recoveries | 0.00 | | |
| 576511 | Transfer to EPA | (70,000,000.00) | | |
| | New Budget Authority | 0.00 | | |
| 439400 | Other Funds Available for Commit/Oblig (Ending) | | D | <u><u>(2,193,048,204.74)</u></u> |
| 420100 | Total Actual Resources - Collected | | | <u><u>2,238,199,361.27</u></u> |
| Assets | | | | |
| 1010 | Fund Balance with Treasury | 75.33 | | |
| 1610 | Principal on Investments | 2,337,053,000.00 | | |
| 1611 | Discount on Purchase | (9,379,698.96) | | |
| 2150 | Liability For Allocation Transfers - Drawdown Payable | (134,065,171.63) | | |
| | Total Assets | | | <u><u>2,193,608,204.74</u></u> |
| Edit Check (Total Assets = 412400+439400+438400) | | | | <u><u>(2,193,608,204.74)</u></u> |
| | | | | <u><u>0.00</u></u> |

Leaking Underground Storage Tanks Trust Fund
 20X8153
 Budget Reconciliation Summary (Final)
 February 28, 2005

| <u>Account Number</u> | | <u>M/D</u> | <u>Amount</u> |
|-----------------------|--|------------|--------------------|
| 411400 | Appropriated Trust Fund Receipts | D | 114,574,015.10 |
| 416600 | Treasury Managed Trust Fund Distrib or Realized Authority To Be Transferred | D | (134,065,171.63) |
| 416700 | Allocation Transfers - Current Year Auth | D | (25,100,000.00) |
| 412400 | Amts Approp from Specific Treas MTF-Payable-Rescinded | D | (560,000.00) |
| 420100 | Total Actual Resources Collected | | 2,238,199,361.27 |
| 438400 | Temporary Reduction Returned by Appropriation | D | 0.00 |
| 439400 | Other Funds Available for Commit/Oblig (Beginning) Less: New Budget Authority | D | (2,193,048,204.74) |
| | | | <u>0.00</u> |

Leaking Underground Storage Tanks Trust Fund
20X8153
Attest Adjusted Trial Balance (Final)
January 31, 2005 Through February 28, 2005

| G/L ACCT # | DESCRIPTION | BEGINNING BALANCE | TOTAL DEBITS | TOTAL CREDITS | ENDING BALANCE | ATTEST ADJUSTING DEBITS | ATTEST ADJUSTING CREDITS | ATTEST ENDING BALANCE |
|--------------------|------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------------|--------------------------------|-----------------------------|
| ASSETS | | | | | | | | |
| 1010 | CASH | 951.30 | 2,230,056,773.09 | 2,230,057,649.06 | 75.33 | 0.00 | 0.00 | 75.33 |
| 1340 | ACCRUED INCOME RECEIVABLE | 23,401,620.29 | 6,703,358.29 | 10,226,336.84 | 19,878,641.74 | 0.00 | 0.00 | 19,878,641.74 |
| 1610 | PRINCIPAL ON INVESTMENTS | 2,313,168,000.00 | 2,226,707,000.00 | 2,202,822,000.00 | 2,337,053,000.00 | 0.00 | 0.00 | 2,337,053,000.00 |
| 1611 | DISCOUNT ON PURCHASE | (9,379,698.96) | 0.00 | 0.00 | (9,379,698.96) | 0.00 | 0.00 | (9,379,698.96) |
| 1612 | PREMIUM ON PURCHASE | 101,564,812.67 | 1,150,649.06 | 0.00 | 102,715,461.73 | 0.00 | 0.00 | 102,715,461.73 |
| 1613 | AMORTIZATION DISC/PREM | (44,700,749.38) | 859,919.37 | 1,887,689.60 | (45,728,519.61) | 0.00 | 0.00 | (45,728,519.61) |
| | TOTAL ASSETS | 2,384,054,935.92 | 4,465,477,699.81 | 4,444,993,675.50 | 2,404,538,960.23 | 0.00 | 0.00 | 2,404,538,960.23 |
| LIABILITIES | | | | | | | | |
| 2150 | LIABILITY FOR ALLOCATION | 136,265,171.63 | 2,200,000.00 | 0.00 | 134,065,171.63 | 2 | 134,065,171.63 | 0.00 |
| | TOTAL LIABILITIES | 136,265,171.63 | 2,200,000.00 | 0.00 | 134,065,171.63 | 134,065,171.63 | 0.00 | 0.00 |
| | TOTAL NET ASSETS | 2,247,789,764.29 | 4,467,677,699.81 | 4,444,993,675.50 | 2,270,473,788.60 | 134,065,171.63 | 0.00 | 2,404,538,960.23 |
| CAPITAL | | | | | | | | |
| 3310 | PRIOR UNDISTRIBUTED G/L | 321.61 | 0.00 | 0.00 | 321.61 | 0.00 | 0.00 | 321.61 |
| 3310 | PRIOR UNDISTRIBUTED INC | 2,240,697,655.37 | 0.00 | 0.00 | 2,240,697,655.37 | 3 | 89,725,171.63 | 2,196,357,655.37 |
| | PROGRAM AGENCY EQUITY | 0.00 | 0.00 | 0.00 | 0.00 | 3 | 134,065,171.63 | 134,065,171.63 |
| | TOTAL CAPITAL | 2,240,697,976.98 | 0.00 | 0.00 | 2,240,697,976.98 | 134,065,171.63 | 223,790,343.26 | 2,330,423,148.61 |
| INCOME | | | | | | | | |
| 5311 | INTEREST ON INVESTMENTS | 29,864,535.82 | 10,226,336.84 | 17,136,131.38 | 36,774,330.36 | 0.00 | 0.00 | 36,774,330.36 |
| 5800 | TAX RELATING TO HIGHWAY TF | 49,061,000.00 | 0.00 | 15,652,000.00 | 64,713,000.00 | 0.00 | 0.00 | 64,713,000.00 |
| 5800 | TAX RELATING TO INLAND WATERWAYS T | 131,000.00 | 0.00 | 31,000.00 | 162,000.00 | 0.00 | 0.00 | 162,000.00 |
| 5800 | TAX RELATING TO AIRPORT/AIRWAY TF | 3,780,000.00 | 0.00 | 1,119,000.00 | 4,899,000.00 | 0.00 | 0.00 | 4,899,000.00 |
| 5890 | REFUND OF GASOLINE | (235,000.00) | 0.00 | 0.00 | (235,000.00) | 0.00 | 0.00 | (235,000.00) |
| 5890 | REFUND OF DIESEL | (445,000.00) | 0.00 | 0.00 | (445,000.00) | 0.00 | 0.00 | (445,000.00) |
| 5890 | REFUND OF AVIATION | (4,000.00) | 0.00 | 0.00 | (4,000.00) | 0.00 | 0.00 | (4,000.00) |
| 5890 | REFUND OF AVIATION FUEL OTHER THAN | (29,000.00) | 0.00 | 0.00 | (29,000.00) | 0.00 | 0.00 | (29,000.00) |
| 5311 | AMORTIZATION/ACCRETION | (5,591,748.51) | 1,887,689.60 | 859,919.37 | (6,619,518.74) | 0.00 | 0.00 | (6,619,518.74) |
| | TOTAL INCOME | 76,531,787.31 | 12,114,026.44 | 34,798,050.75 | 99,215,811.62 | 0.00 | 0.00 | 99,215,811.62 |
| EXPENSE | | | | | | | | |
| 5765 | TRANSFERS TO EPA | 69,440,000.00 | 2,200,000.00 | 2,200,000.00 | 69,440,000.00 | 1 | 89,725,171.63 | 25,100,000.00 |
| | TOTAL EXPENSE | 69,440,000.00 | 2,200,000.00 | 2,200,000.00 | 69,440,000.00 | 89,725,171.63 | 134,065,171.63 | 25,100,000.00 |
| | TOTAL EQUITY | 2,247,789,764.29 | 14,314,026.44 | 36,998,050.75 | 2,270,473,788.60 | 223,790,343.26 | 357,855,514.89 | 2,404,538,960.23 |
| | BALANCE | 0.00 | 4,481,991,726.25 | 4,481,991,726.25 | 0.00 | 357,855,514.89 | 357,855,514.89 | 0.00 |

Footnotes For Adjusting Entries

1 To reverse the FY 2004 year end payable figure of \$89,725,171.63 to convert the "Transfers to EPA" account into a cash basis figure.

2 To reverse the current payable of \$136,265,171.63 to convert the "Transfers to EPA" account into a cash basis figure.

3 To reclassify the current payable of \$136,265,171.63 as Program Agency Equity.

Leaking Underground Storage Tanks Trust Fund
20X8153
Schedule of Assets & Liabilities (Final)
February 28, 2005

ASSETS

Undisbursed Balances

| | | | |
|--------------------------------|----|-------|-------|
| Funds Available for Investment | \$ | 75.33 | |
| Total Undisbursed Balance | \$ | | 75.33 |

Receivables:

| | | | |
|---------------------|----|---------------|---------------|
| Interest Receivable | \$ | 19,878,641.74 | |
| | \$ | | 19,878,641.74 |

Investments:

| | | | |
|--------------------------|-----------|-------------------------|--|
| Principal On Investments | \$ | 2,384,660,243.16 | |
| Net Investments | \$ | 2,384,660,243.16 | |
| TOTAL ASSETS | \$ | 2,404,538,960.23 | |

LIABILITIES

Program Agency Equity:

| | | | |
|-------------------------------|-----------|-------------------------|----------------|
| Available | \$ | 134,065,171.63 | |
| | \$ | | 134,065,171.63 |
| Other: | | | |
| Beginning Balance | \$ | 2,196,357,976.98 | |
| Net Change | \$ | 74,115,811.62 | |
| Total Equity | \$ | 2,270,473,788.60 | |
| TOTAL LIABILITY/EQUITY | \$ | 2,404,538,960.23 | |

Bureau of the Public Debt
 Office of Public Debt Accounting
 Trust Fund Management Branch
 Date: March 01, 2005

**Leaking Underground Storage Tanks Trust Fund
20X8153
Schedule of Activity (Final)
October 1, 2004 Through February 28, 2005**

| REVENUES | FY 2005 <u>Year-To-Date</u> |
|--|--|
| 1 Interest Revenue | 30,154,811.62 |
| Penalties, Fines, and Administrative Fees | |
| Donated Revenue | |
| Transfers In from Program Agencies | |
| Tax Revenue | 69,774,000.00 |
| Tax Refunds | (713,000.00) |
| Cost Recoveries | |
| Other Income | |
| Total Revenues | \$ 99,215,811.62 |
| DISPOSITION OF REVENUES | |
| 2 Transfers to Program Agencies | \$ 25,100,000.00 |
| Reimbursements to Treasury Bureaus and the General Fund | |
| Total Disposition of Revenues | \$ 25,100,000.00 |
| | \$ 74,115,811.62 |

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

| | |
|-------------------------------------|------------------|
| Interest on Investments: Cash Basis | \$ 45,513,015.10 |
|-------------------------------------|------------------|

2 Non-expenditure transfers are reported on the cash basis.