

Oil Spill Liability

20X8185

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Oil Spill Liability

20X8185

Noteworthy News

1. **There are no noteworthy news items for December 2006.**

**Oil Spill Liability Trust Fund
20X8185
Trial Balance (Final)
November 30, 2006 Through December 31, 2006**

RUN DATE: 01/24/07
RUN TIME: 07:55:35

DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	0.00	2,338,216,897.73	2,338,190,276.79	26,620.94
1340 ACCRUED INCOME RECEIVABLE	1,246,752.58	1,024,639.79	150,307.24	2,121,085.13
1610 PRINCIPAL ON INVESTMENTS	612,327,107.27	2,313,813,758.03	2,266,735,076.11	659,405,789.19
1611 DISCOUNT ON PURCHASE	(5,494,519.45)	0.00	0.00	(5,494,519.45)
1612 PREMIUM ON PURCHASE	10,378,998.00	0.00	0.00	10,378,998.00
1613 AMORTIZATION DISC/PREM	(3,930,240.02)	927,535.67	163,759.13	(3,166,463.48)
TOTAL ASSETS	614,528,098.38	4,653,982,831.22	4,605,239,419.27	663,271,510.33
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	202,811,929.12	16,758,537.72	476,748.65	186,530,140.05
TOTAL LIABILITIES	202,811,929.12	16,758,537.72	476,748.65	186,530,140.05
TOTAL NET ASSETS	411,716,169.26	4,670,741,368.94	4,605,716,167.92	476,741,370.28
CAPITAL				
3310 PRIOR UNDISTRIBUTED G/L	(42,099.94)	0.00	0.00	(42,099.94)
3310 PRIOR UNDISTRIBUTED INC	491,171,529.16	0.00	0.00	491,171,529.16
TOTAL CAPITAL	491,129,429.22	0.00	0.00	491,129,429.22
INCOME				
5311 INTEREST ON INVESTMENTS	2,866,954.28	150,307.24	1,505,952.48	4,222,599.52
5800 EXCISE TAXES	10,980,000.00	0.00	66,958,000.00	77,938,000.00
5900 COST RECOVERIES	3,835,885.04	1,372,719.43	2,174,267.76	4,637,433.37
5320 FINES & PENALTIES	537,815.39	0.00	1,868,241.17	2,406,056.56
5311 AMORTIZATION/ACCRETION	1,155,886.27	163,759.13	927,535.67	1,919,662.81
TOTAL INCOME	19,376,540.98	1,686,785.80	73,433,997.08	91,123,752.26
EXPENSES				
5765 TRANSFERS TO EPA	0.00	6,240,600.00	0.00	6,240,600.00
5765 TRANSFER TO DENALI COMMISSION	2,103,889.04	0.00	0.00	2,103,889.04
5765 TRANS TO COAST GUARD - 70X8312	1,127,248.58	1,562,923.86	1,086,175.21	1,603,997.23
5765 TRANS TO COAST GUARD - 70X8349	51,000,000.00	4,534,862.51	4,534,862.51	51,000,000.00
5765 TRANS TO COAST GUARD - ANNUAL	44,550,000.00	11,137,500.00	11,137,500.00	44,550,000.00
6100 TREASURY ADMIN EXPENSE, OSLTF	8,663.32	4,661.61	0.00	13,324.93
TOTAL EXPENSE	98,789,800.94	23,480,547.98	16,758,537.72	105,511,811.20
TOTAL EQUITY	411,716,169.26	25,167,333.78	90,192,534.80	476,741,370.28
BALANCE	0.00	4,695,908,702.72	4,695,908,702.72	0.00

**Oil Spill Liability Trust Fund
20X8185
Balance Sheet (Final)
December 31, 2006**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	26,620.94	\$	26,620.94
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Receivables

Interest Receivable	\$	2,121,085.13	\$	2,121,085.13
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Investments

Principal On Investments	\$	659,405,789.19		
Discount on Purchase		(5,494,519.45)		
Premium on Purchase		10,378,998.00		
Amortization Disc/Prem		(3,166,463.48)		

Net Investments	\$	661,123,804.26		
TOTAL ASSETS	\$	663,271,510.33		

LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	186,530,140.05	\$	186,530,140.05
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Equity

Beginning Balance	\$	491,129,429.22		
Net Change	\$	(14,388,058.94)		

Total Equity	\$	476,741,370.28		
TOTAL LIABILITIES & EQUITY	\$	663,271,510.33		

**Oil Spill Liability Trust Fund
20X8185
Income Statement (Final)
December 1, 2006 Through December 31, 2006**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes	\$ 66,958,000.00	\$ 77,938,000.00
Cost Recoveries	801,548.33	4,637,433.37
Fines & Penalties	1,868,241.17	2,406,056.56
Net Revenue	\$ 69,627,789.50	\$ 84,981,489.93
Investment Income		
1 Interest on Investments	2,119,421.78	6,142,262.33
Total Investment Income	2,119,421.78	6,142,262.33
Net Receipts	\$ 71,747,211.28	\$ 91,123,752.26

DISBURSEMENTS

Outlays		
Treasury Admin Expense, OSLTF	4,661.61	13,324.93
Total Outlays	\$ 4,661.61	\$ 13,324.93
2 Nonexpenditure Transfers		
Trans to Coast Guard - 70X8312	476,748.65	1,603,997.23
Trans to Coast Guard - 70X8349	0.00	51,000,000.00
Trans to Coast Guard - Annual	0.00	44,550,000.00
Transfers to EPA	6,240,600.00	6,240,600.00
Transfer to Denali Commission	0.00	2,103,889.04
Total NonExpenditures	6,717,348.65	105,498,486.27
Total Disbursements	6,722,010.26	105,511,811.20
NET INCREASE/(DECREASE)	\$ 65,025,201.02	\$ (14,388,058.94)

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, accrued interest purchased, and net gain / loss.

Interest on Investments: Cash Basis	\$	481,312.69	6,334,149.68
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2 Non-expenditure transfers represent current year authority.

Oil Spill Liability Trust Fund
20X8185
Budget Reconciliation (Final)
December 31, 2006

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>Title</u>	<u>Amount</u>
		Interest on Investments(Cash):	6,334,149.68
		Excise Taxes	77,938,000.00
		Fines & Penalties	2,406,056.56
		Cost Recoveries	4,637,433.37
4114	D	Appropriated Trust Fund Receipts	<u>91,315,639.61</u>
4124	D	Amts Approp from Specific Treas MTF-Payable-Temporary Reduction	<u>0.00</u>
		Transfer to Coast Guard - 70X8312	(3,262.04)
		Transfer to Coast Guard - 70X8349	(148,114,378.01)
		Transfer to Coast Guard - Annual	(33,412,500.00)
		Transfers to DOT - PHMSA	(5,000,000.00)
4127	D	Amounts Approp from Specific Treasury MTF - Payable	<u>(186,530,140.05)</u>
		Trans to Coast Guard - 70X8312	(1,600,735.19)
		Trans to Coast Guard - 70X8349	(11,156,591.82)
		Trans to Coast Guard - Annual	(11,137,500.00)
		Transfers to EPA	(6,240,600.00)
		Transfer to Denali Commission	(2,103,889.04)
4129	D	Amounts Approp from Specific Treasury MTF - Transfers Out	<u>(32,239,316.05)</u>
		Treasury Admin Expense, OSLTF	(13,324.93)
4902	D	Delivered Orders - Obligations, Paid	<u>(13,324.93)</u>
4394	D	Receipts Unavailable for Obligation Upon Collection (Beg)	480,817,430.22
		Rescinded Amount from FY 2005	786,492.00
		Interest on Investments(Cash):	6,334,149.68
		Excise Taxes	77,938,000.00
		Fines & Penalties	2,406,056.56
		Cost Recoveries	4,637,433.37
		Treasury Admin Expense, OSLTF	(13,324.93)
		Transfers to Denali Commission	(2,103,889.04)
		Trans to Coast Guard - 70X8312	(1,603,997.23)
		Trans to Coast Guard - 70X8349	(51,000,000.00)
		Trans to Coast Guard - Annual	(44,550,000.00)
		Transfers to EPA	(6,240,600.00)
4394	D	Receipts Unavailable for Obligation Upon Collection (Ending)	<u>(467,407,750.63)</u>
4201		Total Actual Resources - Collected	<u>594,874,892.05</u>
Edit Check:			
		Fund Balance with Treasury	26,620.94
		Principal	659,405,789.19
		Discount at Purchase	(5,494,519.45)
		Liability For Allocation	(186,530,140.05)
		Total Net Assets	<u>467,407,750.63</u>
		Edit Check (Net Assets = 4394 + 4124)	<u>(467,407,750.63)</u>
			<u>0.00</u>

Oil Spill Liability Trust Fund
20X8185
FACTS II Adjusted Trial Balance Report (Final)
December 31, 2006

<u>SGL</u> <u>Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	Fund Balance with Treasury	E			\$26,620.94
1610	Investments in U.S. Treasury Securities Issued by the Bureau of the Public Debt	B			593,166,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of the Public Debt	E			659,405,789.19
1611	Discount on U.S. Treasury Securities Issued by the Bureau of the Public Debt	E			(5,494,519.45)
4114	Appropriated Trust Fund Receipts	E	D		91,315,639.61
4124	Amts Approp from Specific Treas MTF-Payable- Temporary Reduction	E	D		0.00
4127	Amounts Approp from Specific Treasury MTF- Payable	B	D		(113,270,969.83)
4127	Amounts Approp from Specific Treasury MTF- Payable	E	D		(186,530,140.05)
4129	Amounts Approp from Specific Treasury MTF- Transfers Out	E	D		(32,239,316.05)
4201	Total Actual Resources - Collected	B			594,874,892.05
4201	Total Actual Resources - Collected	E			594,874,892.05
4384	Temporary Reduction Returned by Appropriation	B	D		(786,492.00)
4384	Temporary Reduction Returned by Appropriation	E	D		0.00
4394	Receipts Unavailable for Obligation Upon Collection	B	D		(480,817,430.22)
4394	Receipts Unavailable for Obligation Upon Collection	E	D		(467,407,750.63)
4902	Delivered Orders - Obligations, Paid	E	D	N	(13,324.93)
	B/E Beginning/Ending Balance				0.00
	M/D Mandatory/Discretionary				
	B/N Balance/New				

Oil Spill Liability Trust Fund
20X8185
2150 Payable Detail (Preliminary)
December 31, 2006

2150 Payable	As of 09/30/06	New Authority	Transfers 10/06	10/31/06 Balance	New Authority	Transfers 11/06	11/30/06 Balance	New Authority	Transfers 12/06	12/31/06 Balance	Transfers YTD	Total New Authority
70X8312 (Coast Guard)	0.00	492,532.73	(480,645.06)	11,887.67	634,715.85	(33,914.92)	612,688.60	476,748.65	(1,086,175.21)	3,262.04	(1,600,735.19)	1,603,997.23
70X8349 (Coast Guard)	108,270,969.83	51,000,000.00	(3,431,448.49)	155,839,521.34	0.00	(3,190,280.82)	152,649,240.52	0.00	(4,534,862.51)	148,114,378.01	(11,156,591.82)	51,000,000.00
7068314 (Coast Guard)	0.00		0.00	0.00	44,550,000.00	0.00	44,550,000.00	0.00	(11,137,500.00)	33,412,500.00	(11,137,500.00)	44,550,000.00
											0.00	
6906/088121 DOT-PHMSA	5,000,000.00	0.00	0.00	5,000,000.00	0.00	0.00	5,000,000.00	0.00	0.00	5,000,000.00	0.00	0.00
Transfers to Interior	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to EPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	113,270,969.83	51,492,532.73	(3,912,093.55)	160,851,409.01	45,184,715.85	(3,224,195.74)	202,811,929.12	476,748.65	(16,758,537.72)	186,530,140.05	(23,894,827.01)	97,153,997.23
Current Payable	113,270,969.83	51,492,532.73	(3,912,093.55)	160,851,409.01	45,184,715.85	(3,224,195.74)	202,811,929.12	476,748.65	(16,758,537.72)	186,530,140.05		

**Oil Spill Liability Trust Fund
20X8185
Attest Adjusted Trial Balance (Final)
November 30, 2006 Through December 31, 2006**

RUN DATE: 01/24/07
RUN TIME: 07:55:35

ACCT #	G/L DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	0.00	2,338,216,897.73	2,338,190,276.79	26,620.94	0.00	0.00	26,620.94
1340	ACCRUED INCOME RECEIVABLE	1,246,752.58	1,024,639.79	150,307.24	2,121,085.13	0.00	0.00	2,121,085.13
1610	PRINCIPAL ON INVESTMENTS	612,327,107.27	2,313,813,758.03	2,266,735,076.11	659,405,789.19	0.00	0.00	659,405,789.19
1611	DISCOUNT ON PURCHASE	(5,494,519.45)	0.00	0.00	(5,494,519.45)	0.00	0.00	(5,494,519.45)
1612	PREMIUM ON PURCHASE	10,378,998.00	0.00	0.00	10,378,998.00	0.00	0.00	10,378,998.00
1613	AMORTIZATION DISC/PREM	(3,930,240.02)	927,535.67	163,759.13	(3,166,463.48)	0.00	0.00	(3,166,463.48)
	TOTAL ASSETS	614,528,098.38	4,653,982,831.22	4,605,239,419.27	663,271,510.33	0.00	0.00	663,271,510.33
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	202,811,929.12	16,758,537.72	476,748.65	186,530,140.05	2	186,530,140.05	0.00
	TOTAL LIABILITIES	202,811,929.12	16,758,537.72	476,748.65	186,530,140.05	186,530,140.05	0.00	0.00
	TOTAL NET ASSETS	411,716,169.26	4,670,741,368.94	4,605,716,167.92	476,741,370.28	186,530,140.05	0.00	663,271,510.33
CAPITAL								
3310	PRIOR UNDISTRIBUTED G/L	(42,099.94)	0.00	0.00	(42,099.94)	0.00	0.00	(42,099.94)
3310	PRIOR UNDISTRIBUTED INC	491,171,529.16	0.00	0.00	491,171,529.16	3	186,530,140.05	1
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	3	186,530,140.05	186,530,140.05
	TOTAL CAPITAL	491,129,429.22	0.00	0.00	491,129,429.22	186,530,140.05	299,801,109.88	604,400,399.05
INCOME								
5311	INTEREST ON INVESTMENTS	2,866,954.28	150,307.24	1,505,952.48	4,222,599.52	0.00	0.00	4,222,599.52
5800	EXCISE TAXES	10,980,000.00	0.00	66,958,000.00	77,938,000.00	0.00	0.00	77,938,000.00
5900	COST RECOVERIES	3,835,885.04	1,372,719.43	2,174,267.76	4,637,433.37	0.00	0.00	4,637,433.37
5320	FINES & PENALTIES	537,815.39	0.00	1,868,241.17	2,406,056.56	0.00	0.00	2,406,056.56
5311	AMORTIZATION/ACCRETION	1,155,886.27	163,759.13	927,535.67	1,919,662.81	0.00	0.00	1,919,662.81
	TOTAL INCOME	19,376,540.98	1,686,785.80	73,433,997.08	91,123,752.26	0.00	0.00	91,123,752.26
EXPENSES								
5765	TRANSFERS TO EPA	0.00	6,240,600.00	0.00	6,240,600.00	0.00	0.00	6,240,600.00
5765	TRANSFER TO DENALI COMMISSION	2,103,889.04	0.00	0.00	2,103,889.04	1	0.00	2,103,889.04
5765	TRANS TO COAST GUARD - 70X8312	1,127,248.58	1,562,923.86	1,086,175.21	1,603,997.23	1	0.00	2
5765	TRANS TO COAST GUARD - 70X8349	51,000,000.00	4,534,862.51	4,534,862.51	51,000,000.00	1	108,270,969.83	2
5765	TRANS TO COAST GUARD - ANNUAL	44,550,000.00	11,137,500.00	11,137,500.00	44,550,000.00	1	0.00	2
6100	TREASURY ADMIN EXPENSE, OSLTF	8,663.32	4,661.61	0.00	13,324.93	0.00	0.00	13,324.93
	TOTAL EXPENSE	98,789,800.94	23,480,547.98	16,758,537.72	105,511,811.20	108,270,969.83	181,530,140.05	32,252,640.98
	TOTAL EQUITY	411,716,169.26	25,167,333.78	90,192,534.80	476,741,370.28	294,801,109.88	481,331,249.93	663,271,510.33
	BALANCE	0.00	4,695,908,702.72	4,695,908,702.72	0.00	481,331,249.93	481,331,249.93	0.00

FOOTNOTES

- 1 To reverse the FY 2006 year end payable figure of \$113,270,969.83 to convert all prior year transfers to a cash basis figure.
- 2 To reverse the current payable of \$186,530,140.05 to convert all transfers to a cash basis figure.
- 3 To record the current payable of \$186,530,140.05 as part of Program Agency Equity.

**Oil Spill Liability Trust Fund
20X8185
Attest Schedule of Assets & Liabilities (Final)
December 31, 2006**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	26,620.94	
Total Undisbursed Balance	\$		26,620.94

Receivables

Interest Receivable	\$	2,121,085.13	
	\$		2,121,085.13

Investments

Principal On Investments	\$	661,123,804.26	
Net Investments	\$		661,123,804.26
TOTAL ASSETS	\$		<u><u>663,271,510.33</u></u>

LIABILITIES

Program Agency Equity

Available	\$	186,530,140.05	
	\$		186,530,140.05
Other:			
Beginning Balance	\$	417,870,259.00	
Net Change	\$	58,871,111.28	

Total Equity	\$	476,741,370.28	
TOTAL LIABILITIES & EQUITY	\$		<u><u>663,271,510.33</u></u>

**Oil Spill Liability Trust Fund
20X8185
Attest Schedule of Activity (Final)
December 1, 2006 Through December 31, 2006**

REVENUES	Year-To-Date
1 Interest Revenue	6,142,262.33
Tax Revenue	77,938,000.00
Penalties, Fines, and Administrative Fees	2,406,056.56
Cost Recoveries	4,637,433.37
Total Revenues	\$ <u>91,123,752.26</u>
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	32,239,316.05
Reimbursements to Treasury Bureaus and the General Fund	13,324.93
Total Disposition of Revenues	\$ <u>32,252,640.98</u>
	\$ <u><u>58,871,111.28</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	6,334,149.68
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2 Non-expenditure transfers are reported on the cash basis.