

TREASURY DEBT BUYBACK OPERATION RESULTS
(amounts in millions, prices in decimals)

Table I

Coupon Rate (%)	Maturity Date	Par Amount Offered	Par Amount Accepted	Highest Accepted Price	Weighted Average Accepted Price
11.750	02/15/05-10	121	86	124.390	124.336
10.000	05/15/05-10	465	0	N/A	N/A
12.750	11/15/05-10	195	195	132.515	132.432
13.875	05/15/06-11	554	554	140.468	140.319
14.000	11/15/06-11	449	165	144.187	144.178
10.375	11/15/07-12	964	0	N/A	N/A
12.000	08/15/08-13	1,750	0	N/A	N/A
13.250	05/15/09-14	561	0	N/A	N/A
12.500	08/15/09-14	678	0	N/A	N/A
11.750	11/15/09-14	460	0	N/A	N/A

Table II

Coupon Rate (%)	Maturity Date	CUSIP Number	Lowest Accepted Yield to Call	Weighted Average Accepted Yield to Call	Par Amount Privately Held*
11.750	02/15/05-10	912810CM8	4.774	4.787	1,507
10.000	05/15/05-10	912810CP1	N/A	N/A	1,811
12.750	11/15/05-10	912810CS5	4.812	4.829	3,061
13.875	05/15/06-11	912810CV8	4.849	4.876	2,656
14.000	11/15/06-11	912810CY2	4.904	4.906	3,348
10.375	11/15/07-12	912810DB1	N/A	N/A	8,533
12.000	08/15/08-13	912810DF2	N/A	N/A	10,418
13.250	05/15/09-14	912810DJ4	N/A	N/A	3,611
12.500	08/15/09-14	912810DL9	N/A	N/A	3,875
11.750	11/15/09-14	912810DN5	N/A	N/A	4,811

Total Par Amount Offered: 6,197

Total Par Amount Accepted: 1,000

Note: Due to rounding, details may not add to totals.

*Amount outstanding after operation. Calculated using amounts reported on announcement.