

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 14, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912797MP9
High Rate ¹		4.510%
Allotted at High Price		95.02%
Investment Rate ²		99.649222
		4.589%
Median Rate ³		4.470%
Low Rate ⁴		4.400%
Issue Date		November 19, 2024
Maturity Date		December 17, 2024
	Tendered	Accepted
Competitive	\$256,495,232,900	\$88,394,442,900
Noncompetitive	\$6,606,411,500	\$6,606,411,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$263,101,644,400	\$95,000,854,400⁶
SOMA	\$278,214,100	\$278,214,100
Total	\$263,379,858,500	\$95,279,068,500
	Tendered	Accepted
Primary Dealer ⁷	\$172,325,000,000	\$26,316,040,000
Direct Bidder ⁸	\$14,250,000,000	\$3,000,000,000
Indirect Bidder ⁹	\$69,920,232,900	\$59,078,402,900
Total Competitive	\$256,495,232,900	\$88,394,442,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$263,101,644,400 / \$95,000,854,400 = 2.77$

⁶Awards to Treasury Retail = \$5,402,881,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.