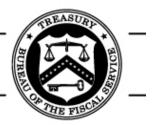
TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release January 02, 2025

CONTACT: Treasury Auctions 202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797PC5
High Rate ¹		4.195%
Allotted at High		51.12%
Price		98.613319
Investment Rate ²		4.313%
Median Rate ³		4.170%
Low Rate ⁴		4.100%
Issue Date		January 07, 2025
Maturity Date		May 06, 2025
	Tendered	Accepte
Competitive	\$194,148,664,000	\$63,273,340
Noncompetitive	\$727,768,300	\$727,768
FIMA (Noncompetitive)	\$0	
Subtotal ⁵	\$194,876,432,300	\$64,001,109

SOMA

Total

Primary Dealer⁷ Direct Bidder 8 Indirect Bidder ⁹ **Total Competitive** \$195,079,129,100

\$202,696,800

Tendered \$128,800,000,000 \$10,875,000,000 \$54,473,664,000 \$194,148,664,000 ed 10.800 58,300 \$0

9,100⁶

\$202,696,800

\$64,203,805,900

Accepted \$24,157,920,000 \$2,412,780,000 \$36,702,640,800 \$63,273,340,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$194,876,432,300/\$64,001,109,100 = 3.04

⁶Awards to Treasury Retail = 450,057,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.