

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797NB9
High Rate <sup>1</sup>		4.205%
Allotted at High Price		83.88%
Investment Rate <sup>2</sup>		98.937069
		4.309%
Median Rate <sup>3</sup>		4.180%
Low Rate <sup>4</sup>		4.100%
Issue Date		January 09, 2025
Maturity Date		April 10, 2025
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$250,330,398,000	\$81,581,674,000
Noncompetitive	\$2,319,312,000	\$2,319,312,000
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$252,749,710,000</b>	<b>\$84,000,986,000<sup>6</sup></b>
SOMA	\$4,510,897,800	\$4,510,897,800
<b>Total</b>	<b>\$257,260,607,800</b>	<b>\$88,511,883,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$159,050,000,000	\$32,956,390,000
Direct Bidder <sup>8</sup>	\$14,025,000,000	\$4,525,000,000
Indirect Bidder <sup>9</sup>	\$77,255,398,000	\$44,100,284,000
<b>Total Competitive</b>	<b>\$250,330,398,000</b>	<b>\$81,581,674,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$252,749,710,000/\$84,000,986,000 = 3.01

<sup>6</sup>Awards to Treasury Retail = \$1,320,311,900.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.