

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 06, 2025

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797LW5
High Rate ¹		4.110%
Allotted at High Price		86.16%
Investment Rate ²		97.922167
		4.256%
Median Rate ³		4.090%
Low Rate ⁴		4.050%
Issue Date		January 09, 2025
Maturity Date		July 10, 2025
	Tendered	Accepted
Competitive	\$228,100,031,000	\$69,996,879,000
Noncompetitive	\$1,798,495,800	\$1,798,495,800
FIMA (Noncompetitive)	\$205,000,000	\$205,000,000
Subtotal ⁵	\$230,103,526,800	\$72,000,374,800⁶
SOMA	\$3,866,483,800	\$3,866,483,800
Total	\$233,970,010,600	\$75,866,858,600
	Tendered	Accepted
Primary Dealer ⁷	\$144,650,000,000	\$15,084,800,000
Direct Bidder ⁸	\$15,542,000,000	\$5,585,860,000
Indirect Bidder ⁹	\$67,908,031,000	\$49,326,219,000
Total Competitive	\$228,100,031,000	\$69,996,879,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$230,103,526,800 / \$72,000,374,800 = 3.20$

⁶Awards to Treasury Retail = \$905,279,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.