

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		42-Day Bill
CUSIP Number		912797KA4
High Rate <sup>1</sup>		4.245%
Allotted at High Price		47.73%
Investment Rate <sup>2</sup>		99.504750
		4.325%
Median Rate <sup>3</sup>		4.220%
Low Rate <sup>4</sup>		4.150%
Issue Date		January 09, 2025
Maturity Date		February 20, 2025
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$230,226,250,000	\$84,566,382,600
Noncompetitive	\$434,117,000	\$434,117,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$230,660,367,000</b>	<b>\$85,000,499,600<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$230,660,367,000</b>	<b>\$85,000,499,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$153,092,000,000	\$36,079,859,100
Direct Bidder <sup>8</sup>	\$13,550,000,000	\$3,794,325,000
Indirect Bidder <sup>9</sup>	\$63,584,250,000	\$44,692,198,500
<b>Total Competitive</b>	<b>\$230,226,250,000</b>	<b>\$84,566,382,600</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$230,660,367,000/\$85,000,499,600 = 2.71

<sup>6</sup>Awards to Treasury Retail = \$0.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.